

CORPORATE RISK REGISTER UPDATE

To: **Cabinet**

Date: **18th December 2012**

From: **Pat Harding, Corporate Director of Customer Services and Transformation**

Electoral division(s): **All**

Forward Plan ref: **Not applicable** *Key decision:* **No**

Purpose: **To provide Cabinet with details of the current status of corporate risk.**

Recommendation: **It is recommended that Cabinet notes the position in respect of corporate risk.**

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1. BACKGROUND

- 1.1 Cabinet has an executive role in the management of risk across the Council in its role of ensuring the delivery of the Council's objectives.
- 1.2 The Corporate Risk Register was reviewed by the Strategic Management Team (SMT) on 29th November.
- 1.3 This report is supported by:
 - The Corporate Risk Profile (Appendix 1)
 - An extract from the Corporate Risk Register (Appendix 2)

2. CORPORATE RISK REGISTER

- 2.1 Following the review of corporate risk by SMT on 29th November, SMT is confident that the Corporate Risk Register is a complete expression of the main risks faced by the Council and that mitigation is either in place or in the process of being developed to ensure that each risk is appropriately managed.
- 2.2 Risk management procedures require any red residual risks and any other risks where scores have been changed since the last report to Cabinet in October to be reported to Cabinet.
- 2.3 Appendix 1 shows the profile of Corporate Risk against the Council's risk scoring matrix and illustrates that there are no red residual risks.
- 2.4 The only risk showing a changed score is Risk 4 in respect of procurement and contract management where the score has been increased to better reflect the impact on the Council should this risk occur, although it should be noted that the residual risk is still at a very low level. The Risk Register extract for Risk 4 is presented at Appendix 2. Cabinet may wish to note that a programme of training in contract management was provided to staff during summer 2012 by Improvement East. LGSS Organisational and Workforce Development is currently reviewing how this training might best be provided in the future.

3. ALIGNMENT WITH PRIORITIES AND WAYS OF WORKING

- 3.1 Risk management seeks to identify and to manage any risks which might prevent the Council from achieving its three priorities of:
 - Developing the local economy for the benefit of all
 - Helping people live healthy and independent lives in their communities
 - Supporting and protecting vulnerable people when they need it most

4. SIGNIFICANT IMPLICATIONS

4.1 Resource and Performance Implications

Effective risk management should ensure that the Council is aware of the risks which might prevent it from managing its finances and performance to a high standard. The Council is then able to ensure effective mitigation is in place to manage these risks.

4.2 Statutory, Risk and Legal Implications

The Risk Management process seeks to identify any significant risks which might prevent the Council from achieving its plans as detailed in the Council's Integrated Plan or from complying with legislative or regulatory requirements. This enables mitigation to be designed to control each risk, either to prevent the risk happening in the first place or if it does to minimise its impact on the Council.

4.3 Equality and Diversity Implications

Not directly applicable

4.4 Engagement and Consultation

The Corporate Risk Register has been subject to review by the Officer Risk Champions Group and Senior Management Team

4.5 Public Health

There are no significant implications in respect of Public Health

Source Documents	Location
Corporate Risk Register Link to the CRR on Camweb: http://camweb/lgss/lawandgovernance/audit/riskmanagement/Corporate_risk_register.htm	Internal Audit and Risk Management – contact John Davies 01223 729085/01604 367049

CORPORATE RISK PROFILE – NOVEMBER 2012

Appendix 1

