

## **Pension Fund Board**

**Thursday 24<sup>th</sup> July 2014**

**9.30 am**

**Kreis Viersen Room  
Shire Hall  
Cambridge  
CB3 0AP**

### **A G E N D A**

| <b>suggested<br/>timings</b> |     |   |  |
|------------------------------|-----|---|--|
| 9.30                         | 1.  | <b>a) Apologies for Absence and Declaration of Interests</b>  |  |
| 9.35                         | 2.  | <b>Minutes of the Pension Fund Board 26<sup>th</sup> June 2014</b>  | <i>white</i>                               |
| 9.40                         | 3.  | <b>Action Log from Pension Fund Board held on 26<sup>th</sup> June 2014</b>   | <i>yellow</i>                              |
| 9.55                         | 4.  | <b>Appointment of substitute members to the Pension Fund Board Investment Sub-Committee</b>   | <i>oral</i>                                |
| 10.00                        | 5.  | <b>Update on new Governance Regulations</b>   | <i>white</i>                               |
| 10.30                        | 6.  | <b>Annual Report (draft) and Statement of Accounts 2013/14</b>  | <i>To follow</i>                           |
| 10.50                        | 7.  | <b>Additional Voluntary Contribution (AVC) Review<br/>(including 15 minute presentation from Prudential)</b>  | <i>yellow</i>                              |
| 11.35                        | 8.  | <b>WM State Street Global Services Annual Performance Review Presentation</b>   | <i>white +<br/>separately<br/>enclosed</i> |
| 12.05                        | 9.  | <b>DATE OF NEXT MEETING 9.30 a.m. 11<sup>th</sup> September</b>   | <i>oral</i>                                |
|                              | 10. | <b>FURTHER SCHEDULED MEETINGS</b><br><br>9.30 a.m. 23 <sup>rd</sup> October<br>9.30 a.m. 18 <sup>th</sup> December<br>9.30 a.m. 19 <sup>th</sup> March 2015 | <i>oral</i>                                |

For more information about this meeting, please contact Paul Tysoe, Governance Manager, LGSS Pension Services, Tel: 01604 368671,  
Email: [phtysoe@northamptonshire.gov.uk](mailto:phtysoe@northamptonshire.gov.uk)

## EXEMPT ITEMS

If there are any items that require to be considered in private session the Chairman may move the resolution set out below, on the grounds that if the public were present it would be likely that confidential / exempt information would be disclosed to them:

“That under Section 100A of the Local Government Act 1972, that the press and public be excluded from the meeting for the following report (s) only on the grounds that it / they contained exempt information under Paragraphs 2 and / or 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended (information relating to an individual and / or the financial or business affairs of any particular person (including the authority holding that information)), and that it would not be in the public interest for this information to be disclosed.

## URGENT BUSINESS

**Urgent Business** Such other business which, by reasons of the special circumstances to be specified, the Chairman is of the opinion is of sufficient urgency to warrant consideration - normally in relation to a decision required to be taken at short notice. The reasons for urgency to be recorded in the minutes.

Quentin Baker

LGSS Director of Law and Governance      Date issued:

## MEMBERSHIP AND CIRCULATION

### Pension Fund Board Voting Members (hard copy reports)

|                           |   |   |
|---------------------------|---|---|
| Councillor Peter Ashcroft | - | Cambridgeshire County Council                       |
| Councillor Steve Count    | - | Cambridgeshire County Council                       |
| Councillor Roger Hickford | - | Cambridgeshire County Council                       |
| Councillor Maurice Leeke  | - | Cambridgeshire County Council                       |
| Councillor John Reynolds  | - | Cambridgeshire County Council                       |
| Councillor Ashley Walsh   | - | Cambridgeshire County Council                       |
| Councillor David Seaton   | - | All other local authorities, police and fire        |
| Vacant                    | - | All other local authorities, police and fire        |
| Vacant                    | - | All other employers                                 |
| Matthew Pink              | - | Active scheme member representative                 |
| John Walker               | - | Deferred and pensioner scheme member representative |

### SUBSTITUTES

|   |   |  |
|---|---|--|
| Councillor Simon Bywater                      | - | Cambridgeshire County Council (PFB Substitute) |
| Councillor Paul Bullen                        | - | Cambridgeshire County Council (PFB Substitute) |
| Councillor Barry Chapman<br>(New appointment) | - | Cambridgeshire County Council (PFB Substitute) |
| Councillor Peter Downes                       | - | Cambridgeshire County Council (PFB Substitute) |
| Councillor Lucy Nethsingha                    | - | Cambridgeshire County Council (PFB Substitute) |
| Councillor Mac McGuire                        | - | Cambridgeshire County Council (PFB Substitute) |
| Councillor Peter Reeve                        | - | Cambridgeshire County Council (PFB Substitute) |
| Councillor Michael Rouse<br>(New appointment) | - | Cambridgeshire County Council (PFB Substitute) |

|   |   |   |
|---|---|---|
| Councillor Michael Shellens<br>(New appointment)              | - | Cambridgeshire County Council (PFB Substitute)                              |
| Lee Hurley  | - | Scheme member representative (PFB Substitute)                               |
| <b>Main Officers / Permanent Advisers (hard copy reports)</b> |   |   |
| Steve Dainty  | - | LGSS Head of Pensions   |
| Chris Malyon  | - | Head of Finance, Section 151 Officer for Cambridgeshire                     |
| Linda Grinnell  | - | Representing District Councils Section 151 Officers                         |
| Ian Smith   | - | Strategic Finance Manager and Deputy Section 151 Officer for Cambridgeshire |
| Tolu Osekita  | - | LGSS Group Accountant Pension Investments Team                              |
| Paul Tysoe  | - | LGSS Governance Manager, Pension Services                                   |
| Mark Whitby   | - | LGSS Employer Services and Systems Manager, Pension Services                |
| <b>Others appointed on temporary basis</b>                    |   |   |
| Karen McWilliam   |   | Consultant adviser to the Pension Fund Board                                |
| <b>Other Officers (electronic reports)</b>                    |   |   |
| Stephen Da Costa  | - | Pensions  |
| Richard Perry   | - | Pensions  |
| Jo Walton   | - | Pensions  |