

CAMBRIDGESHIRE LOCAL PENSION BOARD ANNUAL REPORT 2016-17

To: **Pension Fund Committee**

Date: **27th July 2017**

From: **Democratic Services Manager**

Purpose: **To consider the draft Annual Report for the
Cambridgeshire Local Pension Board.**

Recommendation: **The Pension Fund Committee is asked to comment on and
note the Cambridgeshire Local Pension Fund Board
Annual Report 2016-17.**

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1. BACKGROUND

- 1.1 Each Administering Authority has the prime responsibility for establishing its Local Pension Board and it is therefore appropriate and consistent with good governance for the Local Pension Board to report to the Administering Authority.
- 1.2 The reporting requirements will be for each Administering Authority to determine and could include reporting and communicating with a range of individuals and decision making bodies. This could include communication with internal and external audit as well as reporting to audit committee and full Council if appropriate. The agreed reporting requirements should be reflected in the Local Pension Board's terms of reference.
- 1.3 The Board have agreed, as part of its Standing Orders which are included in the Council's Constitution, that it will publish an annual report of its activities for that year.

2. ANNUAL REPORT

- 2.1 A copy of the draft Local Pension Board Annual Report which provides a summary of the work of the Board is attached at **Appendix A**. This will be considered by the Local Pension Board at their meeting on 21st July 2017. The Committee is asked to consider the Annual Report and raise any comments accordingly.
- 2.2 Once finalised the Annual Report will be presented to full Council in October. The report will also be published on the Council's website and the Pension Fund website.

Source Documents	Location
Local Government Pension Scheme (LGPS) Guidance on the creation and operation of Local Pension Boards in England and Wales	Jo Walton, LGSS Pensions Service Governance and Regulations Manager Tel - 01604 367030 E-mail - jwalton@northamptonshire.gov.uk http://www2.cambridgeshire.gov.uk/CommitteeMinutes/Committees/Committee.aspx?committeeID=87