

ECONOMY, TRANSPORT AND ENVIRONMENT (ETE) RISK REGISTER UPDATE

To: **Economy and Environment Committee**

Date: **21 April 2015**

From: **Executive Director, Economy, Transport and Environment**

Electoral division(s): **All**

Forward Plan ref: **Not applicable** *Key decision:* **No**

Purpose: **To provide the Economy and Environment Committee with details of Economy and Environment Committee risks.**

Recommendation: **It is recommended that the Economy and Environment Committee Notes the position in respect of the Economy and Environment Risk Register**

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1. BACKGROUND

- 1.1 The ETE Risk Register was considered for the first time by Economy and Environment (E&E) Committee in September 2014. It was agreed that it would be reviewed in six months. This report is coming to the April Committee meeting to align with the new financial year.
- 1.2 Following the meeting, it was requested that the ETE Risk Register be split into Highways and Community Infrastructure and E&E Committee risks so that each Committee could focus only on its relevant risks. Cross-cutting risks have been allocated to one of the two Committee Registers. From this meeting onwards, only the E&E risks will be reported to this Committee. The E&E risks have been re-numbered accordingly with the prefix E&E. Those risks which are also on the Corporate Risk Register have retained the CRR prefix.
- 1.3 The E&E Risk Register is reviewed on a quarterly basis by the ETE Strategic Risk Group. The E&E Risk Register is a comprehensive expression of the main risks that fall within the Committee's remit and mitigation is either in place, or in the process of being developed, to ensure that each risk is appropriately managed.

2.0 E&E REGISTER AND UPDATES

- 2.1 The E&E Risk Register is presented at Appendix 1 and illustrates that there are 11 E&E risks, of which one is currently at red residual level. The other 10 risks are of Amber status.
- 2.2 The E&E Risk Register has gained three additional risks since it was last presented to Committees:
 - Failure to secure necessary funding for commensurate with growth. This can be seen as risk E&E11.
 - Increasing manifestation of busway defects. This is on both our ETE and Corporate Risk Registers as CRR26
 - Failure to deliver the Greater Cambridge City Deal – this is on our ETE register: E&E10
- 2.3 Full information of these new risks can be seen in the Risk Register, which is at Appendix 1.
- 2.4 Details of all changes and updates made to the Risk Register can be seen in Appendix 2.

3.0 DIRECTORATE RISKS

- 3.1 The table overleaf shows the profile of risks across the Red Amber Green (RAG) range and comparison with the previous profile from the last report to committee in September 2014.

ANALYSIS OF RESIDUAL RISKS AS AT MARCH 2015

	Green		Amber		Red		Total	
	Sep 2014	Mar 2015	Sep 2014	Mar 2015	Sep 2014	Mar 2015	Sep 2014	Mar 2015
Economy and Environment	0	0	7	10	1	1	8	11

The table illustrates there are now 11 risks compared to 8 in September last year. The three new risks are all of Amber status.

- 2.3 Appendix 3 illustrates E&E's residual risk profile in graphic form. Three of the risks (C9, C22 and C26) are also recorded on the Corporate Risk Register.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource and Performance Implications

Effective risk management should ensure that the Council is aware of the risks which might prevent it from managing its finances and performance to a high standard. The Council is then able to ensure effective mitigation is in place to manage these risks.

4.2 Statutory, Risk and Legal Implications

The Risk Management process seeks to identify any significant risks which might prevent the Council from achieving its plans as detailed in the Council's Business Plan or from complying with legislative or regulatory requirements. This enables mitigation to be designed to control each risk, either to prevent the risk happening in the first place or if it does to minimise its impact on the Council.

4.3 Equality and Diversity Implications

Not directly applicable

4.4 Engagement and Consultation

The Corporate Risk Register has been subject to review by the Officer Risk Champions Group and Strategic Management Team.

4.5 Public Health

There are no significant implications in respect of Public Health.

Source Documents	Location
E&E Risk Register Table of updates Residual risk map	<i>ETE Policy and Business Development</i>