Business Plan Activities 2022/23

Activity	Year-end status	RAG status
Extend the existing contract and re-tender for actuarial consultancy services	Completed.	**Green**
Extend the existing contract and re-tender for benefits and governance consultancy services	Completed.	**Green**
Extend existing contract and re-tender for legal services provider	Completed.	**Green**
Re-tender for pensions administration and pensioner payroll platform	2022/23 activities completed; remaining activities are featured in the 2023/24 Business Plan.	**Green**
Continue to develop the Fund's Cyber Strategy	Main activities completed. Further activities and updates will continue to be reported via the 2023/24 Business Plan.	**Green**
Review and implement changes required from the Pension Regulator's new Code of Practice	Rescheduled to 2023/24 Business Plan due to delayed release of the new code.	**Green**
Implement the best practice recommendations of the Scheme Advisory Board's good governance review	Rescheduled to 2023/24 Business Plan due to delayed government guidance.	**Green**
Complete the Guaranteed Minimum Pension Rectification	Completion rescheduled to 2023/24.	**Red**
Application of the McCloud age discrimination remedy	Awaiting consultation response. Further activities will feature in the 2023/24 Business Plan.	**Green**
Processing of undecided leaver records	Continuing into 2023/24.	**Red**
Complete the 2022 Valuation of the Pension Fund	Completed.	**Green**
Prepare for the implementation of Pension Dashboards	2022/23 activities completed. Remaining activities continuing into 2023/24.	**Green**
Continue development of the ACCESS asset pool	Completed.	**Green**
Decarbonisation and improved stewardship reporting	Completed.	**Green**
Review the fund's Property Investment Strategy	Completed.	**Green**

Business Plan Activities 2022/23

Review the Investment Strategy and Strategic Asset Allocation	Completed. Implementation phase during 2023/24.	**Green**
Private Equity Review	Completed. Implementation phase during 2023/24.	**Green**
Review of website and digital communications	Completed.	**Green**