

**FINANCE AND PERFORMANCE REPORT - JUNE 2014**

*To:* **Highways and Community Infrastructure Committee**

*Meeting Date:* **19<sup>th</sup> August 2014**

*From:* **Executive Director ETE  
Chief Finance Officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **For key decisions**    *Key decision:*    **No**

*Purpose:* **To provide Committee with the June 2014 Finance and Performance information for the ETE Service**

*Recommendations:* **The Committee is asked to review and comment upon the report**

**Committee is asked to form a view as to the regularity it wishes to receive Finance and Performance Reports moving forward.**

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## **1. BACKGROUND**

- 1.1 At its meeting in May, Committee was informed that it will receive the Economy, Transport and Environment (ETE) Finance and Performance Report at each of its future meetings, where it will be asked to both comment on the report and potentially approve recommendations, to ensure that the budgets and performance indicators for which the Committee has responsibility, remain on target.
- 1.2 As previously discussed, it will be noted that this report is for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid members reading of the report, budget lines and performance indicators that relate to the Economy and Environment Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.

## **2. MAIN ISSUES**

- 2.1 Attached as **Appendix 1**, is the ETE Finance and Performance report for June 2014.
- 2.2 At the end of June, ETE was forecasting a yearend overspend on revenue of £51,000.
- 2.3 The main area of overspend being the Waste PFI, where a forecast yearend overspend of £132,000 is being predicted. This overspend is being predicted as options continue to be explored for diverting CLO (Compost Like Output) materials from landfill.
- 2.4 At the end of June, ETE was forecasting a yearend underspend on capital of £17.125 million.
- 2.5 The main area of underspend for which this Committee has responsibility is on the £90 million Highways Maintenance budget, where an underspend of £3.948 million is being forecast. The reasons for this are detailed in a separate paper on today's agenda.
- 2.6 When Committee was only meeting every other month, it was appropriate that a Finance and Performance Report was reviewed at each meeting. However, with plans to increase the frequency of Highways and Community Infrastructure Committee meetings; Committee is asked, whether it still feels it appropriate to have a report at all of its meetings or whether a reduced frequency would be more appropriate?

## **3. ALIGNMENT WITH CORPORATE PRIORITIES**

### **3.1 Developing the local economy for the benefit of all**

There are no significant implications for this priority.

### **3.2 Helping people live healthy and independent lives**

There are no significant implications for this priority.

### **3.3 Supporting and protecting vulnerable people**

There are no significant implications for this priority.

## **4. SIGNIFICANT IMPLICATIONS**

### **4.1 Resource Implications**

This report sets out details of the overall financial position of the ETE Service / this Committee.

### **4.2 Statutory, Risk and Legal Implications**

There are no significant implications within this category.

### **4.3 Equality and Diversity Implications**

There are no significant implications within this category.

### **4.4 Engagement and Consultation Implications**

There are no significant implications within this category.

### **4.5 Localism and Local Member Involvement**

There are no significant implications within this category.

### **4.6 Public Health Implications**

There are no significant implications within this category.

<b>Source Documents</b>	<b>Location</b>
There are no source documents for this report	.