

## **FINANCE MONITORING REPORT – Outturn 2021/22**

To: Environment and Green Investment Committee

Meeting Date: 7<sup>th</sup> July 2022

From: Steve Cox – Executive Director, Place & Economy  
Tom Kelly – Chief Finance Officer

Electoral division(s): All

Key decision: No

Forward Plan ref: N/A

Outcome: The report is presented to provide Committee with an opportunity to note and comment on the outturn position for 2021/2022.

Recommendation: The Committee is asked to review, note and comment upon the report.

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### Member contacts:

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## 1. Background

- 1.1 The appendix attached provides the financial position for the whole of Place & Economy Services, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the finance monitoring report, budget lines that relate to the Highways and Transport Committee are unshaded and those that relate to the Environment and Green Investment Committee are shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.

## 2. Main Issues

- 2.1 Revenue: the revenue position at year-end was a £867K underspend which was an additional £130K underspend compared to that forecast in February. The only issue to bring to the attention of Committee is that in February a storm caused damage to the waste plant roof and put it out of action for a period, during which the contractor was responsible for all the landfill costs, which created a saving to the Council of £650K. Because of the Industrial Emissions Directive pressures, this one-off £650K saving has been transferred to the waste reserves, to be approved by Strategy & resources Committee on 27<sup>th</sup> June 2022.
- 2.2 Capital: across the Council there have been a range of factors causing capital rephasing this year, including delays due to the complexity of decision-making involving multiple external stakeholders, lack of capacity in project team resources, issues with sourcing, supply and lead times of obtaining materials, delays in tendering processes, delayed starts on site, restrictions on sites due to Covid and delays in condition surveys due to Covid. P&E as a whole had an in-year underspend of 19.7%.
- 2.3 The main capital variances within E&GI Committee are as follows:
- Waterbeach Waste Treatment Facilities – the budget was allocated in-year but the works will not now start until 2022/23.
  - Swaffham Prior Community Heat Schemes - Construction of the energy centre suffered early delays due to asbestos found on site, its removal and site cleaning. In addition, key materials for the energy centre building e.g. cladding were delayed.
  - North Angle Solar Farm Soham - The construction programme start date was pushed back approximately 3 months whilst UKPN and National Grid negotiated the capacity available for the project
  - Connecting Cambridgeshire - Due to the success of securing additional external funding the planned Prudential Borrowing allocated to 2021/22 will be rephased to start from 2023/24.

Further detail is available within the Finance Monitoring Report – Outturn.

- 2.4 All the in-year capital underspends are being reviewed, rolled forward and re-profiled in the (new financial year) May Finance Monitoring Report.

### 3. Alignment with corporate priorities

#### 3.1 Communities at the heart of everything we do

There are no significant implications for this priority.

#### 3.2 A good quality of life for everyone

There are no significant implications for this priority.

#### 3.3 Helping our children learn, develop and live life to the full

There are no significant implications for this priority.

#### 3.4 Cambridgeshire: a well-connected, safe, clean, green environment

There are no significant implications for this priority.

#### 3.5 Protecting and caring for those who need us

There are no significant implications for this priority.

### 5. Source documents guidance

#### 5.1 Source documents

None

