

**STAGE 2 - INCOME & EXPENDITURE****Applicant name: Cambridgeshire Music**

<b>INCOME</b>			
<b>Income Type</b>	<b>Amount (£)</b>	<b>Is this secured? (requires Yes or No)</b>	<b>If No, provide details when the funding will be confirmed (free text)</b>
<b>Funding from other sources</b>			
Cambridgeshire Music Own Funds	£80,000	Yes	
Loan finance	£500,000	Yes	
Cambridgeshire County Council	£500,000	Yes	
Corporate sponsorship	£700,000	No	Mar-18
Cambridge City Council	£100,000	No	Mar-18
Founder partners' investment	£200,000	No	Mar-18
Charitable trust grants	£350,000	No	Mar-18
Crowd funding	£205,776	No	Mar-18
<b>Sub -Total</b>	<b>£2,635,776</b>		

<b>Amount of Development funding requested</b>	<b>£111,344</b>
<b>Amount you would like from us at Stage Two</b>	<b>£888,656</b>
<b>Total amount you would like from us</b>	<b>£1,000,000</b>
<b>Total Income</b>	<b>£3,635,776</b>

<b>EXPENDITURE</b>			
<b>Expenditure Type</b>	<b>Amount Spent to date (£)</b>	<b>Amount to be spent (£)</b>	<b>Total (£)</b>
<b>Pre-Construction</b>			
Main Contractor's pre-construction fee (MS3)	£0	£4,561	£4,561
Main Contractor's pre-construction fee (MS4)	£0	£4,561	£4,561
Fixed contractor preliminaries	£0	£32,848	£32,848
Time related contractor preliminaries	£0	£108,242	£108,242
Site specific contractor preliminaries	£0	£29,473	£29,473
<b>Construction</b>			
Consultants' design fees (MS5-8)	£0	£75,085	£75,085
Studios	£0	£192,400	£192,400
Other new build areas	£0	£382,778	£382,778
Enhanced acoustics to main hall	£0	£150,000	£150,000
Internal remodelling and refurbishment works to studios	£0	£312,405	£312,405
Internal remodelling and refurbishment works to all other areas	£0	£582,450	£582,450
New roof throughout	£0	£256,354	£256,354
New windows and external doors	£0	£37,170	£37,170
External works	£0	£220,000	£220,000
Main Contractor's Overheads and Profit	£0	£79,078	£79,078
<b>Furniture, fittings and equipment</b>			
ICT installations	£0	£20,000	£20,000
Loose furniture (chairs, tables, cabinets)	£0	£15,000	£15,000
<b>Specialist equipment</b>			
Main Hall Specialist digital equipment (monitors, screens, cameras, broadcast audio)	£0	£40,000	£40,000
Other spaces specialist digital equipment (monitors, microphones, cameras)	£0	£30,000	£30,000
Loose furniture (pianos, instruments and equipment)	£0	£15,000	£15,000
DDA and Disability Access	£0	£15,000	£15,000
<b>Fees and Charges</b>			
Fundraising consultant	£0	£30,000	£30,000
Surveys	£0	£35,969	£35,969
Professional fees MS1-2/mini-tender	£0	£19,861	£19,861
Legal fees and other direct fees	£0	£5,000	£5,000
Planning fees	£0	£15,000	£15,000
Consultants' design fees MS3	£0	£56,185	£56,185
Consultants' design fees MS4	£0	£56,185	£56,185
Project Manager (MS3)	£0	£23,391	£23,391
Project Manager, QS and NEC Supervisor (MS4-8)	£0	£116,954	£116,954
Health & Safety Advisor (MS3)	£0	£1,377	£1,377
Health & Safety Advisor (MS 4-7)	£0	£5,507	£5,507
<b>Client costs</b>			
CCC internal costs/programme management fees	£0	£33,595	£33,595
<b>Contingency</b>			
Adjustment made to mid-point of construction to allow for inflationary change	£0	£102,624	£102,624
Allowance for changes to building regulations	£0	£67,085	£67,085
Allowance for the impact of £/Euro exchange rate	£0	£126,680	£126,680
Contractor's design risk	£0	£42,496	£42,496
Outstanding Risk (5%)	£0	£147,731	£147,731
CCC change risk/contingency (5%)	£0	£147,731	£147,731
<b>Irrecoverable VAT</b>			
			£0
<b>Total expenditure</b>	<b>£0</b>	<b>£3,635,776</b>	<b>£3,635,776</b>