

FINANCE AND PERFORMANCE REPORT – JULY 2017

To: **Commercial and Investment Committee**

Meeting Date: **15th September 2017**

From: **Head of Strategy and Assets
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **N/a** *Key decision:* **No**

Purpose: **To present to Commercial and Investment Committee (C&IC) the July 2017 Finance and Performance Report for Commercial and Investment Committee.**

The report is presented to provide C&IC with an opportunity to comment on the projected financial and performance outturn position, as at the end of July 2017.

Recommendation: **The Committee is asked to:**

- review, note and comment upon the report**

<i>Officer contact:</i>		<i>Member contact:</i>	
Name:	Chris Malyon	Name:	Councillor Joshua Schumann
Post:	Deputy Chief Executive	Post:	Chairman of Commercial & Investment Committee
Email:	Chris.malyon@cambridgeshire.gov.uk	Email:	joshua.schumann@hotmail.co.uk
Tel:	01223 699796	Tel:	07841 524007

1. BACKGROUND

- 1.1 Commercial and Investment Committee will receive the Commercial and Investment Finance and Performance Report at all of its meetings, where it will be asked to review, note and comment on the report and to consider and approve recommendations as necessary, to ensure that the budgets and performance indicators for which the Committee has responsibility remain on target.

2. MAIN ISSUES

- 2.1 Attached as **Appendix A**, is the July 2017 Finance and Performance report.

- 2.2 **Revenue:** At the end of July, Commercial and Investment Committee is forecasting an underspend of £101k on revenue budgets. There are two new significant forecast outturn variances by value (over £100,000) to report.

- 2.3 **Capital:** At the end of July, Commercial and Investment Committee is forecasting that the capital programme budget will be in balance at year-end.

There are no exceptions to report for July.

- 2.4 Commercial and Investment Committee **performance indicator** is not currently available for July 2017.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position for Commercial and Investment for this Committee.

4.2.1 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Implications	Officer Clearance
Have the resource implications been cleared by Finance?	N/A
Has the impact on Statutory, Legal and Risk implications been cleared by LGSS Law?	N/A
Are there any Equality and Diversity implications?	N/A
Have any engagement and communication implications been cleared by Communications?	N/A
Are there any Localism and Local Member involvement issues?	N/A
Have any Public Health implications been cleared by Public Health	N/A

Source Documents	Location
Commercial & Investment Committee Finance & Performance Report (July 17)	1 st Floor, Octagon, Shire Hall, Cambridge