

Finance Monitoring Report – Outturn 2022-23

1. Background

1.1 The detailed FMR for People Services (PS) and Public Health (PH) to the end of the financial year 2022-23 covers the whole of the PS, and PH Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. Members are requested to restrict their attention to the budget lines for which this Committee is responsible. Sections of the main outturn FMR which do not apply to CYP Committee have been highlighted in grey wherever possible.

1.3 The table below provides a summary of the budget totals relating to CYP Committee:

Forecast Outturn Variance (Previous) £000	Directorate	Budget 2022/23 £000	Actual 2022 £000	Outturn Variance £000
1,650	Children's Commissioning	24,952	26,741	1,788
0	Communities & Safety - Central Integrated Youth Support Services	0	0	0
-474	Children & Safeguarding	62,776	61,203	-1,573
3,425	Education – non DSG	47,296	51,099	3,803
1	Public Health - Children's Health	9,320	9,319	-1
4,589	Total Expenditure	144,343	148,362	4,018
-1	Grant Funding (excluding Dedicated Schools Grant etc.)	-24,631	-24,630	1
4,587	Total Non-DSG	119,713	123,732	4,019
0	Commissioning – DSG	245	245	0
11,800	Education – DSG (incl. contribution to combined budgets)	102,680	115,625	12,945
0	Schools Financing - DSG (incl. Early Years, Recoupment etc.)	-102,925	-103,930	-1,005
11,800	Total DSG (Ringfenced Grant)	0	11,940	11,940

Please note: Strategic Management – Commissioning and the Executive Director policy lines cover all of PS and is therefore not included in the table above.

2. Revenue Position

2.1 At the end of the financial year 2022-23, the overall PS position shows an overspend of £2,341k, and the overall PH position an underspend of -£809k. The budgets within the remit of CYP ended the year with an overspend of net overspend of £4,019k (excluding the Dedicated Schools Grant).

2.1.2 The main significant issues are highlighted in the outturn FMR.

2.1.3 Alongside the core funded budgets the High Needs Block element of the Dedicated Schools Grant (DSG) continues to face significant pressures due to the continuing increase in the

number of children and young people with an EHCP, and the complexity of need of these young people.

To the end of 2022/23 the DSG had a net overspend of £11.94m, compared to previous forecasts of £11.8m.

As a result of the Safety Valve Agreement with the Secretary of State for Education the local authority received an initial payment of £19.6m in March 2023 which will support the reduction of the overall DSG deficit. Alongside this, a local authority contribution of £2.5m has been applied, resulting in a reduced cumulative deficit of £29.16m to be carried forward into 2023/24.