

**FINANCE AND PERFORMANCE REPORT – FEBRUARY 2016**

*To:* **Economy and Environment Committee**

*Meeting Date:* **19<sup>th</sup> April 2016**

*From:* **Executive Director, Economy, Transport and Environment  
Chief Finance Officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **Not applicable**      *Key decision:* **No**

*Purpose:* **To present to Economy and Environment Committee the February 2016 Finance and Performance report for Economy, Transport and Environment (ETE).**

**The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position, as at the end of February 2016.**

*Recommendations:* **The Committee is asked to review, note and comment upon the report**

<b><i>Officer contact:</i></b>	
Name:	Sarah Heywood
Post:	Strategic Finance Manager
Email:	<a href="mailto:Sarah.Heywood@Cambridgeshire.gov.uk">Sarah.Heywood@Cambridgeshire.gov.uk</a>
Tel:	01223 699714

## 1. BACKGROUND

- 1.1 The report attached as appendix A, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the report, budget lines that relate to the Economy and Environment (E&E) Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

## 2. MAIN ISSUES

- 2.1 The report attached as appendix A, is the ETE Finance and Performance report for February 2016.
- 2.2 For revenue, at the end of February, ETE as a whole is forecasting an underspend of £1.477m.
- 2.3 In relation to the budgets under the stewardship of this Committee, an underspend of £492K is forecast for year-end, which is £9K different to the forecast position in January.
- 2.4 For capital, at the end of February ETE is forecasting slippage of £36.6m. In relation to the budgets under the stewardship of this Committee, there are two changes since last committee:-
  - Connecting Cambridgeshire: BT had previously been claiming below the milestone forecasts but have now invoiced for costs of just under £2m which had been forecast to be paid in 2016/17.
  - Guided Busway: There is an additional slippage of £450K to reflect that the final land-deals and retention payments will slip into 2016/17.
- 2.5 E&E Committee have twelve performance indicators reported to it during 2015-16. Of these one is currently red and eleven are green. The indicator that is currently red is:
  - the number of local bus passenger journeys originating in the authority area;
- 2.6 At year-end, the current forecast is that none of these indicators will be red, six will be amber and six green.

## 3. ALIGNMENT WITH CORPORATE PRIORITIES

### 3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

### 3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

### **3.3 Supporting and protecting vulnerable people**

There are no significant implications for this priority.

## **4. SIGNIFICANT IMPLICATIONS**

### **4.1 Resource Implications**

This report sets out details of the overall financial position of the ETE Service / this Committee.

### **4.2 Statutory, Risk and Legal Implications**

There are no significant implications within this category.

### **4.3 Equality and Diversity Implications**

There are no significant implications within this category.

### **4.4 Engagement and Consultation Implications**

There are no significant implications within this category.

### **4.5 Localism and Local Member Involvement**

There are no significant implications within this category.

### **4.6 Public Health Implications**

There are no significant implications within this category.

## **SOURCE DOCUMENTS GUIDANCE**

*It is a legal requirement for the following box to be completed by the report author.*

<b>Source Documents</b>	<b>Location</b>
There are no source documents for this report	.