

**FINANCE AND PERFORMANCE REPORT – JANUARY 2015**

*To:* **Economy and Environment Committee**

*Meeting Date:* **10<sup>th</sup> March 2015**

*From:* **Executive Director, Economy, Transport and Environment  
Chief Finance Officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **Not applicable**      *Key decision:* **No**

*Purpose:* **To present to Economy and Environment Committee the  
January 2015 Finance and Performance report for  
Economy, Transport and Environment (ETE).**

**The report is presented to provide Committee with an  
opportunity to comment on the projected financial and  
performance outturn position, as at the end of January  
2015.**

*Recommendations:* **The Committee is asked to review and comment upon the  
report**

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## **1. BACKGROUND**

- 1.1 The report attached as appendix A, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Members reading of the report, budget lines that relate to the Economy and Environment (E&E) Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

## **2. MAIN ISSUES**

- 2.1 The report attached as appendix A, is the ETE Finance and Performance report for January 2015.
- 2.2 At the end of January, ETE was forecasting a yearend underspend on revenue of £836,000. The cost centres under the stewardship of the E&E Committee were forecasting a yearend underspend of £187,000.
- 2.3 In relation to the budgets under the stewardship of this Committee, there are three significant forecast outturn variances by value (over £100,000) being reported, these are in relation to:
  - An overspend of £261,000 on Park and Ride, where usage of the sites has been lower than the anticipated level since the introduction of the parking fee;
  - Concessionary Fares, £100,000 where increased passenger numbers are resulting in higher costs; and
  - Passenger Transport other, £418,000, where the decision to roll forward funding for Community Transport to future years, to support the existing schemes for a longer period, will result in a technical underspend at yearend.
- 2.4 At the end of January, ETE was forecasting a yearend underspend on capital of £32.262 million.
- 2.5 There were six significant areas of forecast underspend for which this Committee has responsibility, five, in relation to:
  - the Science Park Station,
  - the Connecting Cambridgeshire project,
  - the Guided Busway
  - the Huntingdon West of Town link road and
  - Cycling Schemes

Each of these has been discussed in a previous report.

- 2.6 The new underspend, this month, is in relation to the Chesterton Busway scheme where issues on the site including statutory undertaker diversions and associated design considerations have required a re-programme of the site works resulting in delays in spend. In addition, work with local stakeholders has identified a potential improvement to the location of additional cycling facilities, however this requires some further negotiation

with a third party land owner. This will result in some delay in the finalisation of the cycling facilities but, if successful, ultimately provide a more effective cycling route to the new station.

- 2.7 E&E Committee has eleven performance indicators, of these three are currently red, one amber and seven green. One of these, in relation to County matter planning applications determined within 13 weeks is expected to be red at yearend.
- 2.8 The two other indicators that currently have a status of red are in relation to the number of local bus passenger journeys originating in the authority area and the number of people starting as apprentices.

### **3. ALIGNMENT WITH CORPORATE PRIORITIES**

#### **3.1 Developing the local economy for the benefit of all**

There are no significant implications for this priority.

#### **3.2 Helping people live healthy and independent lives**

There are no significant implications for this priority.

#### **3.3 Supporting and protecting vulnerable people**

There are no significant implications for this priority.

### **4. SIGNIFICANT IMPLICATIONS**

#### **4.1 Resource Implications**

This report sets out details of the overall financial position of the ETE Service / this Committee.

#### **4.2 Statutory, Risk and Legal Implications**

There are no significant implications within this category.

#### **4.3 Equality and Diversity Implications**

There are no significant implications within this category.

#### **4.4 Engagement and Consultation Implications**

There are no significant implications within this category.

#### **4.5 Localism and Local Member Involvement**

There are no significant implications within this category.

#### **4.6 Public Health Implications**

There are no significant implications within this category.

**SOURCE DOCUMENTS GUIDANCE**

*It is a legal requirement for the following box to be completed by the report author.*

Source Documents	Location
There are no source documents for this report	.