

FINANCE AND PERFORMANCE REPORT – JANUARY 2018

To: **Highways and Community Infrastructure Committee**

Meeting Date: **13th March 2018**

From: **Executive Director, Place & Economy Services
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **N/a** *Key decision:* **No**

Purpose: **To present to Highways and Community Infrastructure Committee the January 2018 Finance and Performance report for Place & Economy Services.**

The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position as at the end of January 2018.

Recommendations: **The Committee is asked to:-**

- **review, note and comment on the report.**

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1. BACKGROUND

- 1.1 The appendix attached provides the financial position for the whole of Place & Economy Services, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded, and those that relate to the Highways and Community Infrastructure Committee are not shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as **Appendix A** is the Place & Economy Services Finance and Performance report for January 2018. Following the restructure, Places & Economy Services came into being on 1st January. However, the layout of the Finance & Performance will be retained in the old ETE structure for the remainder of this financial year so the new reporting and coding hierarchy will be input direct to the new financial system which is being implemented in April 2018.
- 2.2 **Revenue:** The forecast overspend on Winter Maintenance has increased but this is offset by the increased forecast underspend on Highways Other.
- 2.3 The forecast bottom line position across Places & Economy Services is a £112K underspend.
- 2.4 **Capital:** There is some additional slippage on Delivering the Transport Strategy Aims but there has also been increased slippage on some of the major schemes which fall under the remit of E&E Committee which means the Capital Programme Variations is now fully met and exceeded.
- 2.5 **Performance:** The Finance & Performance Report (Appendix A) provides performance information for the 2017/18 suite of key indicators. H&CI Committee has fourteen **performance indicators** reported to it. Of these fourteen, six are currently red, three are amber, and five are green. The indicators that are currently and are forecast as red at year-end are:
- Classified Road Condition – narrowing the gap between Fenland and other areas of the County
 - Killed or seriously injured casualties – 12 month rolling total
 - South Cambridgeshire LHI Programme
 - Cambridge City LHI Programme
 - Fenland LHI Programme
 - East Cambridgeshire LHI Programme
- 2.8 At year-end, the forecast is that six will be red, that two amber, and six green.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

Source Documents	Location
There are no source documents for this report	.