

FINANCE AND PERFORMANCE REPORT – AUGUST 2017

To: **General Purposes Committee**

Meeting Date: **24th October 2017**

From: **Director of Corporate and Customer Services
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **Not applicable** *Key decision:* **No**

Purpose: **To present to General Purposes Committee (GPC) the August 2017 Finance and Performance Report for Corporate Services and LGSS Cambridge Office.**

The report is presented to provide GPC with an opportunity to comment on the projected financial and performance outturn position, as at the end of August 2017.

Recommendation: **The Committee is asked to review, note and comment upon the report.**

| <i>Officer contact:</i> | | <i>Member contacts:</i> | |
|--------------------------------|--|--------------------------------|--|
| Name: | Tom Kelly | Names: | Councillors Count & Hickford |
| Post: | Head of Finance | Post: | Chair/Vice-Chair |
| Email: | Tom.Kelly@cambridgeshire.gov.uk | Email: | Steve.Count@cambridgeshire.gov.uk Roger.Hickford@cambridgeshire.gov.uk |
| Tel: | 01223 703599 | Tel: | 01223 706398 |

1. BACKGROUND

- 1.1 General Purposes Committee receives the Corporate Services and LGSS Cambridge Office Finance and Performance Report at all of its meetings, where it is asked to both comment on the report and potentially approve recommendations, to ensure that the budgets and performance indicators for which the Committee has responsibility, remain on target.

2. MAIN ISSUES

- 2.1 Attached as **Appendix A**, is the August 2017 Finance and Performance report.

2.2 Revenue:

At the end of August, Corporate Services (including the LGSS Managed, Deputy Chief Executive and Financing Costs) is forecasting an overspend of £1,120k. There are no new significant forecast outturn variances (over £100k) to report.

The LGSS Cambridge Office budget is forecasting an overspend of £70k and there are no significant forecast outturn variances (over £100k) to report. This element of the budget is monitored by the LGSS Joint Committee and is not the responsibility of General Purposes Committee.

2.3 Capital:

At the end of August, Corporate Services, Transformation and LGSS Managed are forecasting an underspend of £237k on capital budgets. The capital programme variations budget for Corporate Services has been achieved in full, resulting in a net underspend of £237k. There are no significant forecast outturn variances by value (over £500k) to report for Corporate Services. LGSS Managed budgets are forecasting a balanced budget.

At the end of August, LGSS Operational is forecasting a balanced budget on capital; as yet there has been no capital spend and none of the capital programme variations budget has been used. There are no significant forecast outturn variances by value (over £500k) to report. The Next Generation ERP capital budget has been increased to £0.5m in 2017/18 and £1.615m total scheme budget, following approval at GPC in July of £187k additional capital budget to meet increased costs of Agresso implementation.

2.4 Performance:

Corporate Services / LGSS Cambridge has 14 performance indicators for which data is available. 7 indicators are currently at green, 4 at amber and 1 at red status. 2 indicators have no target set. This report contains a new indicator set to better reflect the work undertaken by the new corporate directorate, work to complete the definitions and data collection mechanisms for the new performance indicators is ongoing.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position for Corporate Services / LGSS and this Committee.

4.2 Procurement/Contractual/Council Contract Procedure Rules Implications

There are no significant implications within this category.

4.3 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.4 Equality and Diversity Implications

There are no significant implications within this category.

4.5 Engagement and Consultation Implications

There are no significant implications within this category.

4.6 Localism and Local Member Involvement

There are no significant implications within this category.

4.7 Public Health Implications

There are no significant implications within this category.

| Implications | Officer Clearance |
|---|--------------------------|
| | |
| Have the resource implications been cleared by Finance? | N/A |
| | |
| Have the procurement/contractual/ Council Contract Procedure Rules implications been cleared by Finance? | N/A |
| | |
| Has the impact on Statutory, Legal and Risk implications been cleared by LGSS Law? | N/A |
| | |
| Have the equality and diversity implications been cleared by your Service Contact? | N/A |
| | |
| Have any engagement and communication implications been cleared by Communications? | N/A |
| | |
| Have any localism and Local Member involvement issues been cleared by your Service Contact? | N/A |
| | |
| Have any Public Health implications been cleared by Public Health | N/A |

| Source Documents | Location |
|---|---|
| CS and LGSS Cambridge Office Finance & Performance Report (August 17) | 1 st Floor, Octagon, Shire Hall, Cambridge |