

FINANCE AND PERFORMANCE REPORT – January 2017

To: Economy and Environment Committee

Meeting Date: 9th March 2017

From: Executive Director, Economy, Transport and Environment
and Chief Finance Officer

Electoral division(s): All

Forward Plan ref: Not applicable **Key decision:** No

Purpose: To present to Economy and Environment Committee the
January 2017 Finance and Performance report for
Economy, Transport and Environment (ETE).

The report is presented to provide Committee with an
opportunity to comment on the projected financial and
performance outturn position, as at the end of January
2017.

Recommendations: The Committee is asked to:-

- review, note and comment upon the report

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1. BACKGROUND

- 1.1 The appendices attached provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the report, budget lines that relate to the Economy and Environment (E&E) Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the ETE Finance and Performance report for December 2016.
- 2.2 **Revenue:** ETE is forecasting a £244K underspend. There are no material changes to the Economy & Environment Committee budget forecasts since the December position: the main variances are a £127K underspend on Growth & Development, £221K underspend on Growth & Economy Other, £144K overspend on Park & Ride, and £422K underspend on Concessionary Fares.
- 2.3 Committee is requested to note the following three virements. General Purposes Committee (GPC) will be asked to approve that the funding for these will be made available in 2017/18.
- Return to ETE reserves the £146K previously allocated for Strategic Transport Corridor Feasibility Studies and the £60k Transport Strategy Modelling, Analysis & Development as the work has not progressed as quickly as initially anticipated. There, however, is still the need for this work and so it is requested that funding is instead made available in 2017/18 for the same purpose.
 - Return to ETE reserves the £42K previously allocated for King's Hedges Flood Risk Management Project as the work was funded via external contributions. However we wish to deliver a similar Flood Risk Management Scheme in March, and have secured match funding in principle, so it is requested that the £42K funding is made available in 2017/18 for that purpose.
- 2.3 **Capital:** The capital programme is forecast to be on target and £5.0m of the estimated £10.5m Capital Programme Variation has now been met. There have been no changes in forecast from the December projections for the capital schemes which are within this Committee's remit.
- 2.4 E&E Committee has fourteen **performance indicators** reported to it in 2016-17. Of these fourteen performance indicators, three are currently red, two are amber, and nine are green. The indicators that are currently red are:
- The number of people in the most deprived wards completing courses to improve their chances of employment or progression in work.
 - Local bus journeys originating in the authority area.

- The average journey time per mile during the morning peak on the most congested routes
- 2.5 At year-end, the current forecast is that one performance indicator will be red (Local bus journeys originating in the authority area), seven will be amber and six green.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

SOURCE DOCUMENTS

Source Documents	Location
None	