

FINANCE AND PERFORMANCE REPORT – OUTTURN 2017-18

To: **General Purposes Committee**

Meeting Date: **29th May 2018**

From: **Director of Corporate and Customer Services
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **Not applicable** *Key decision:* **No**

Purpose: **To present to General Purposes Committee (GPC) the
Outturn 2017-18 Finance and Performance Report for
Corporate Services and LGSS Cambridge Office.**

**The report is presented to provide GPC with an
opportunity to comment on the financial and performance
outturn position, as at the end of 2017-18.**

Recommendation: **The Committee is asked to review, note and comment
upon the report.**

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1. BACKGROUND

- 1.1 General Purposes Committee receives the Corporate Services and LGSS Cambridge Office Finance and Performance Report at all of its meetings, where it is asked to both comment on the report and potentially approve recommendations, to ensure that the budgets and performance indicators for which the Committee has responsibility, remain on target.

2. MAIN ISSUES

- 2.1 Attached as **Appendix A**, is the Outturn 2017-18 Finance and Performance report.

2.2 Revenue:

At the end of 2017-18, the year end position for Corporate Services (including the LGSS Managed, Deputy Chief Executive and Financing Costs) was an underspend of £1.8m. There was one new significant outturn variance (over £100k) to report.

The year end position for the LGSS Cambridge Office was an overspend of £116k and there were no new significant outturn variances (over £100k) to report. This element of the budget is monitored by the LGSS Joint Committee and is not the responsibility of General Purposes Committee.

The year end position for Financing Costs was an underspend of £2.0m and there were no new significant outturn variances (over £100k) to report.

2.3 Capital:

The year end position for Corporate Services, Transformation and LGSS Managed was an underspend of £919k on capital budgets.

There was in-year slippage of £689k on Corporate Services, which represented an under-utilisation of the Capital Programme Variation budget of £283k, resulting in an outturn position of £407k at year end. In-year slippage for LGSS Managed exceeded the Capital Programme Variation budget of £570k, therefore there was an underspend of £511k at year end.

The year end position for LGSS Operational was an underspend of £92k on capital budgets. In-year slippage of £134k exceeded the Capital Programme Variation budget of £42k, therefore there was an underspend of £92k at year end.

2.4 Performance:

Corporate Services / LGSS Cambridge has 13 performance indicators for which data is available. At the end of 2017-18 7 indicators were at green, 3 at amber and 3 at red status.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position for Corporate Services / LGSS and this Committee.

4.2 Procurement/Contractual/Council Contract Procedure Rules Implications

There are no significant implications within this category.

4.3 Statutory, Legal and Risk Implications

There are no significant implications within this category.

4.4 Equality and Diversity Implications

There are no significant implications within this category.

4.5 Engagement and Communications Implications

There are no significant implications within this category.

4.6 Localism and Local Member Involvement

There are no significant implications within this category.

4.7 Public Health Implications

There are no significant implications within this category.

Implications	Officer Clearance
Have the resource implications been cleared by Finance?	N/A
Have the procurement/contractual/ Council Contract Procedure Rules implications been cleared by Finance?	N/A
Has the impact on Statutory, Legal and Risk implications been cleared by LGSS Law?	N/A
Have the equality and diversity implications been cleared by your Service Contact?	N/A
Have any engagement and communication implications been cleared by Communications?	N/A
Have any localism and Local Member involvement issues been cleared by your Service Contact?	N/A
Have any Public Health implications been cleared by Public Health	N/A

Source Documents	Location
CS and LGSS Cambridge Office Finance & Performance Report (Outturn 2017-18)	1 st Floor, Octagon, Shire Hall, Cambridge