

APPENDIX II: AUDIT DIFFERENCES

UNADJUSTED AUDIT DIFFERENCES

UNADJUSTED AUDIT DIFFERENCES	£'000	INCOME AND EXPENDITURE		BALANCE SHEET	
		DR £'000	CR £'000	DR £'000	CR £'000
Deficit on the provision of services	82,625				
DR Pension assets (net pension liability)				3,100	
CR Pension reserve					(3,100)
Being the estimation/judgemental difference due to the movement in fund asset values provided to the actuary by Cambridgeshire Pension Fund and the year-end values included in the Pension Fund's accounts					
DR Payables (accruals)				468	
CR Expenditure	(468)		(468)		
Being the projected difference due to overstatement of accrued expenditure					
DR Expenditure	1,178	1,178			
CR Payables (accruals)					(1,178)
Being the projected difference due to understatement of accrued expenditure					
DR Debtors				2,139	
CR Capital Grants and Contributions Receipts in Advance					(2,139)
Being the factual difference due to the incorrect recognition of debtors related to capital grants as receipts in advance					
TOTAL UNADJUSTED AUDIT DIFFERENCES	710	1,178	(468)	5,707	(6,417)
Deficit on the provision of services if adjustments accounted for	83,335				