

**FINANCE AND PERFORMANCE REPORT - MAY 2014**

**To:** Economy and Environment Committee

**Meeting Date:** 8<sup>th</sup> July 2014

**From:** Executive Director ETE  
Chief Finance Officer

**Electoral division(s):** All

**Forward Plan ref:** Not applicable      **Key decision:** No

**Purpose:** To provide Committee with the May 2014 Finance and Performance information for the ETE Service

**Recommendation:** The Committee is asked to review and comment upon the report

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## **1. BACKGROUND**

- 1.1 At its meeting in May, Committee was informed that it will receive the Economy, Transport and Environment (ETE) Finance and Performance Report at each of its future meetings, where it will be asked to both comment on the report and potentially approve recommendations, to ensure that the budgets and performance indicators for which the Committee has responsibility, remain on target.

## **2. MAIN ISSUES**

- 2.1 Attached as appendix 1, is the May 2014 Finance and Performance report.
- 2.2 As discussed at the previous meeting, it will be noted that this report is for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid members reading of the report, budget lines and performance indicators that relate to the Economy and Environment Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 2.3 ETE is showing no outturn forecast variances, on either revenue and capital, at this point in the year. There are however a number of current variances being reported, as a result of the payment profile of invoices being different to that expected, these are detailed on page 13 of the appendix.

## **3. ALIGNMENT WITH CORPORATE PRIORITIES**

### **3.1 Developing the local economy for the benefit of all**

There are no significant implications for this priority.

### **3.2 Helping people live healthy and independent lives**

There are no significant implications for this priority.

### **3.3 Supporting and protecting vulnerable people**

There are no significant implications for this priority.

## **4. SIGNIFICANT IMPLICATIONS**

### **4.1 Resource Implications**

This report sets out details of the overall financial position of the ETE Service / this Committee.

<b>Source Documents</b>	<b>Location</b>
There are no source documents for this report	.