

COMMITTEE REVENUE AND CAPITAL BUDGETS 2016-17

To: **Assets and Investment Committee**

Meeting Date: **24th June 2016**

From: **Chris Malyon, Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **N/a** *Key decision:* **No**

Purpose: **To set out the revenue and capital budgets that will now fall under the responsibility of this Committee and to inform the Committee of the monitoring arrangements of those budgets.**

Recommendation: **It is recommended that the Committee note the contents of the report.**

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1. BACKGROUND

- 1.1 The Council agreed to establish the Assets and Investments Committee at the meeting on 10th May 2016. The Committee's terms of reference and Constitutional responsibilities were agreed as part of that decision.
- 1.2 The Committee is responsible for all 'landlord' related activities that were previously the responsibility of General Purposes Committee and a number of other property and land related matters.

2. REVENUE AND CAPITAL BUDGETS

- 2.1 The budgets that are currently in the process of being disaggregated from other committees, primarily General Purposes Committee, are set out in the **appendix** to this report.
- 2.2 An officer from the Property Services Team will be at the meeting to provide an overview of the activities and costs that are funded from within the property budgets. A further briefing will be included on the agenda of the next meeting that explains that activities that are covered within the Managing Local Energy Investment (MLEI) portfolio.
- 2.3 The Committee will receive regular Finance and Performance monitoring reports from July 2016 that set out the financial forecasts against these budgets.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Source Documents	Location
<i>2016-21 Cambridgeshire County Council Business Plan</i>	Finance Directorate Floor 1 Octagon Shire Hall, Cambridge.

Budgets for consideration by Assets and Investments Committee

All budgets currently reported in CS & LGSS Finance and Performance Report under LGSS Managed.

<u>Capital</u>	2016/17 Budget (£000)	Actuals to 31/05/16 (£000)	Total Scheme Budget (£000)
Shire Hall	750	8	6,146
Local Plans - Representations	519	31	4,284
County Farms investment (Viability)	500	38	2,604
Community Hubs - Sawston	1,105	1	1,309
Renewable Energy - Soham	10,225	250	10,336
Burwell Newmarket Road 350 Homes - Invest to Save	203	12	105,797
MAC Market Towns Project (March)	481	0	1,481
EPAM - Building Maintenance	885	177	6,063
Redevelopment of Milton Road Library, Cambridge	0	6	2,000
Equality Act Works in Corporate Offices	20	0	200
Energy Efficiency Fund	250	0	1,000
Office Portfolio Rationalisation	345	0	345
MAC Joint Highways Depot	0	0	5,198
Community Hubs - East Barnwell	0	0	1,950
Worts Causeway 230 Homes - Invest to Save	0	0	57,202
Shepreth 7 Homes - Invest to Save	0	0	1,200
Cottenham 200 Homes - Invest to Save	0	0	30,000
EPAM - Fenland	20	0	6,596
EPAM - COWA	0	168	0
Other Committed Projects (EPAM)	87	5	2,043
Community Hubs	0	22	0
CCC Contribution to Carbon Reduction & Improved Efficiency	214	0	1,673
Housing - Soham Eastern Gateway	0	7	0
Employment Land - BioMed Park Extension	0	1	0
Total	15,604	727	247,427

<u>Revenue</u>	2016/17 Budget (£000)	Actuals to 31/05/16 (£000)	2017/18 Budget (£000)
Effective Property Asset Management	0	6	1
County Offices	5,045	2,342	4,406
Building Maintenance	1,121	-9	1,115
Farms	-3,453	-491	-4,405
Total	2,714	1,848	1,117