

FINANCE AND PERFORMANCE REPORT – SEPTEMBER 2015

To: **Economy and Environment Committee**

Meeting Date: **17th November 2015**

From: **Executive Director, Economy, Transport and Environment
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **For key decisions *Key decision:* No**

Purpose: **To present to Economy and Environment Committee the
September 2015 Finance and Performance report for
Economy, Transport and Environment (ETE).**

**The report is presented to provide Committee with an
opportunity to comment on the projected financial and
performance outturn position, as at the end of September
2015.**

Recommendations: **The Committee is asked to review, note and comment
upon the report**

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1. BACKGROUND

- 1.1 The report attached as appendix A, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Members reading of the report, budget lines that relate to the Economy and Environment (E&E) Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as appendix A, is the ETE Finance and Performance report for September 2015.
- 2.2 For **revenue**, at the end of September, ETE is forecasting a balanced position at year-end.
- 2.3 There continues to be an underlying over-spend, derived from the Park and Ride site income which is less than anticipated. Officers will continue to seek to increase income from the Park and Ride site and also review all budgets to offset this pressure.
- 2.4 The ETE underlying overspend has been decreasing month on month as a result of these actions and now stands at £92k. It is expected that this trend will continue as ETE is currently running a higher level of staff vacancy than expected due to there being a number of staff leavers and the difficulty in recruiting to certain areas of the business. Some slippage of programmes is also possible. However, should the current underlying overspend of £92k not reduce as year-end approaches, a number of further corrective measures could be taken. The first choice would be to exercise even tighter control over spending that doesn't affect front line services in ETE such as training, travel and subsistence. If that is not sufficient, the area most likely to be used would be underspends on Community Transport in previous years to balance the budget. This funding that wasn't spent last year and was declared as operational Savings has been allocated for Community Transport but currently has no specific use and would most likely be used in future years to protect current spend on Community Transport for longer as base budgets are cut.
- 2.5 The assumption that these measures will work has been built into the above figures bringing the budget to break-even by year-end. The forecast outturn position will be monitored closely to ensure ETE balances its budget at year-end.
- 2.6 For **Capital**, at the end of September, ETE is forecasting slippage of £29.5m. In relation to the budgets under the stewardship of this Committee, the only significant change since last committee is that the slippage on King's Dyke has increased from £1.976m to £4.235m as this scheme has been delayed due to the planning application taking longer than expected.

- 2.7 E&E Committee will have twelve **performance indicators** reported to it during 2015-16, although at this stage of the year, data is only available for nine of these. Of these one is currently red, none amber and eight green. The indicator that is currently red is in relation to the number of local bus passenger journeys originating in the authority area.
- 2.8 At year-end, the current forecast is that none of these indicators will be red, three will be amber and six green.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position of the ETE Service / this Committee.

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Source Documents	Location
There are no source documents for this report	.