

FINANCE AND PERFORMANCE REPORT – MAY 2017

To: **Highways and Community Infrastructure Committee**

Meeting Date: **11th July 2017**

From: **Executive Director, Economy, Transport and Environment
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **For key decisions** *Key decision:* **No**

Purpose: **To present to Highways and Community Infrastructure Committee the May 2017 Finance and Performance report for Economy, Transport and Environment (ETE).**

The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position as at the end of May 2017.

Recommendations: **The Committee is asked to:-**

- **review, note and comment on the report.**

<i>Officer contact:</i>	
Name:	Sarah Heywood
Post:	Strategic Finance Manager
Email:	Sarah.Heywood@cambridgeshire.gov.uk
Tel:	01223 699714

1. BACKGROUND

- 1.1 The appendix attached provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded, and those that relate to the Highways and Community Infrastructure Committee are not shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the ETE Finance and Performance report for May 2017.
- 2.2 **Revenue:** At this early stage of the financial year, ETE is currently showing a £62K forecast overspend. However, there are emerging potential pressures on the waste service and work is underway to model and evaluate the implications of different levels of performance at the waste plant on the budget, and at the same time all budgets across ETE are being reviewed to identify any areas of underspend which can be held, if required, to offset any waste pressures.
- 2.3 Budget virements have been processed for waste demography of £170K and £200K to correct the under-allocation of inflation as the inflation estimated in the Business Plan was lower than the actual contractual uplift indices.
- 2.4 The Business Plan savings are being monitored with a “tracker” report – a tool for summarising delivery of savings – and this will be made available for Members on a quarterly basis. The tracker as at mid-June is included as Appendix 2 to this report.
- 2.5 Within the tracker the forecast is shown against the original saving approved as part of the 2017-18 Business Planning process. If pressures arise in-year further mitigation and/or additional savings will be required to deliver a balanced position.
- 2.6 **Capital:** The capital programme is forecast to be on target.
- 2.7 **Performance:** The Finance & Performance Report (Appendix A) provides performance information for the new suite of key indicators for 2017/18. At this stage in the year, we are still reporting 2015/16 information for some indicators. H&CI Committee has nine **performance indicators** reported to it in 2017-18.
- 2.8 Of these nine, two are currently red, two are amber, and five are green. The indicators that are currently and are forecast as red at year-end are:
 - Classified road condition – gap between Fenland and the other areas of the County.
 - Killed or seriously injured casualties – 12 month rolling total

- 2.9 At year-end, the current forecast is that two will be red, three will be amber, and four green.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.