

## **Pension Fund Board**

**Thursday 26<sup>th</sup> June 2014**

**9.30 am**

**KV Room  
Shire Hall  
Cambridge  
CB3 0AP**

### **A G E N D A**

<b>suggested timings</b>			
9.30	<b>1.</b>	<b>Apologies for Absence and Declaration of Interests</b>	
9.35	<b>2.</b>	<b>Minutes of the Pension Fund Board 5<sup>th</sup> June 2014</b>	<i>yellow</i>
9.40	<b>3.</b>	<b>Action Log from Pension Fund Board held on 8<sup>th</sup> April 2014</b>	<i>white</i>
9.45	<b>4.</b>	<b>a) Draft Public Minutes from the Pension Fund Investment Sub-Committee Meeting held on 5<sup>th</sup> June 2014.</b>  <b>b) Confidential Minutes from the Pension Fund Investment Sub-Committee Meeting held on 5<sup>th</sup> June 2014.</b>	<i>To follow</i>
9.55	<b>5.</b>	<b>Pension Fund Business Plan Update Report 2014-15 (Quarter 1)</b>	<i>Yellow 1 pdf appx</i>
10.10	<b>6.</b>	<b>Admissions Report</b>	<i>white</i>
10.20	<b>7.</b>	<b>Administering Authority Discretions Policy</b>	<i>yellow</i>
10.40	<b>8.</b>	<b>Proposed LGSS Service Level Agreement (SLA)</b>  Report from the LGSS SLA Working Group	<i>white 2 word append- ices</i>
11.10	<b>9.</b>	<b>Draft Department of Communities and Local Government (DCLG) Consultation Response “Local Government Pension Scheme: opportunities for collaboration, cost savings and efficiencies”</b>	<i>to follow</i>
11.55	<b>10.</b>	<b>DATE OF NEXT MEETING (Annual Meeting) 9.30 a.m. 24<sup>th</sup> July</b>	
11.55	<b>11.</b>	<b>FURTHER SCHEDULED MEETINGS</b>  <b>9.30 a.m. 11<sup>th</sup> September</b> <b>9.30 a.m. 23<sup>rd</sup> October</b> <b>9.30 a.m. 18<sup>th</sup> December</b>	

### EXEMPT ITEMS

If there are any items that require to be considered in private session the Chairman may move the resolution set out below, on the grounds that if the public were present it would be likely that confidential / exempt information would be disclosed to them:

“That under Section 100A of the Local Government Act 1972, that the press and public be excluded from the meeting for the following report (s) only on the grounds that it / they contained exempt information under Paragraphs 2 and / or 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended (information relating to an individual and / or the financial or business affairs of any particular person (including the authority holding that information)), and that it would not be in the public interest for this information to be disclosed.

### URGENT BUSINESS

**Urgent Business** Such other business which, by reasons of the special circumstances to be specified, the Chairman is of the opinion is of sufficient urgency to warrant consideration - normally in relation to a decision required to be taken at short notice. The reasons for urgency to be recorded in the minutes.

Quentin Baker

LGSS Director of Law and Governance      Date issued: 16<sup>th</sup> June

### MEMBERSHIP AND CIRCULATION

#### Pension Fund Board Voting Members (hard copy reports)

Councillor Peter Ashcroft	-	Cambridgeshire County Council
Councillor Steve Count	-	Cambridgeshire County Council (Chairman)
Councillor Roger Hickford	-	Cambridgeshire County Council (Vice Chairman)
Councillor Maurice Leeke	-	Cambridgeshire County Council
Councillor John Reynolds	-	Cambridgeshire County Council
Councillor Ashley Walsh	-	Cambridgeshire County Council
Councillor David Seaton to be confirmed	-	All other local authorities, police and fire
Vacant	-	All other local authorities, police and fire
Vacant	-	All other employers
Matthew Pink	-	Active scheme member representative
John Walker	-	Deferred and pensioner scheme member representative

#### **SUBSTITUTES**

Councillor Simon Bywater	-	Cambridgeshire County Council (PFB Substitute)
Councillor Paul Bullen	-	Cambridgeshire County Council (PFB Substitute)
Councillor Barry Chapman (New appointment)	-	Cambridgeshire County Council (PFB Substitute)

Councillor Peter Downes	-	Cambridgeshire County Council (PFB Substitute)
Councillor Lucy Nethsingha	-	Cambridgeshire County Council (PFB Substitute)
Councillor Mac McGuire	-	Cambridgeshire County Council (PFB Substitute)
Councillor Peter Reeve	-	Cambridgeshire County Council (PFB Substitute)
Councillor Michael Rouse	-	Cambridgeshire County Council (PFB Substitute)
Councillor Michael Shellens	-	Cambridgeshire County Council (PFB Substitute)
Lee Hurley	-	Scheme member representative (PFB Substitute)
<b>Main Officers / Permanent Advisers (hard copy reports)</b>		
Steve Dainty	-	LGSS Head of Pensions
Andrew Elliott	-	Hymans Robertson LLP
Linda Grinnell	-	Representing District Councils Section 151 Officers
Chris Malyon	-	Director of Finance, Section 151 Officer for Cambridgeshire
Tolu Osekita	-	LGSS Group Accountant Pension Investments Team
Ian Smith	-	Strategic Finance Manager and Deputy Section 151 Officer for Cambridgeshire
Paul Tysoe	-	LGSS Governance and Funding Manager, Pension Services
Mark Whitby	-	LGSS Employer Services and Systems Manager, Pension Services
<b>Other Officers (electronic reports)</b>		
Stephen Da Costa	-	LGSS Pensions Officer Governance
Richard Perry	-	Interim Investment Analyst LGSS Pensions Investments
Jo Walton	-	LGSS Pensions Governance Officer
<b>Others appointed on a temporary basis</b>		
Karen McWilliam AON Hewitt	-	Consultant adviser to the Pension Fund Board

For more information about this meeting, please contact Paul Tysoe, Governance Manager, LGSS Pension Services, Tel: 01604 368671, Email: [phtysoe@northamptonshire.gov.uk](mailto:phtysoe@northamptonshire.gov.uk)