

Pension Fund Board

Thursday 19th March 2015

9.30 am

Kreis Viersen Room
Shire Hall
Cambridge
CB3 0AP

A G E N D A

**suggested
timings**

- | | | |
|-------|---|--------|
| 9.30 | 1. a) Apologies for Absence and Declaration of Interests | oral |
| 9.35 | 2. Minutes of the Pension Fund Board 18 th December 2014 | white |
| 9.40 | 3. Action Log from Pension Fund Board held on 18 th December 2014 | yellow |
| 9.55 | 4. Business Plan Update 2014-15 | white |
| 10.20 | 5. Employers Admissions and Cessations Report | yellow |
| 10.35 | 6. Pension Fund Board and Investment Sub-Committee Effectiveness Review | white |
| 10.50 | 7. Service Level Agreement with LGSS | yellow |
| 11.20 | 8. Pension Fund Annual Business Plan and Medium Term Strategy, 2015-16 to 2017-18 | white |
| 11.50 | 9. Statement of Investment Principles | yellow |
| 12.05 | 10. Audit Work Plan (<i>to be presented by Paul Clarke – LGSS Group Auditor</i>) | white |
| 12.15 | 11. New legislation and guidance on governance and administration of the Local Government Pension Scheme | yellow |
| 12.30 | 12. The Pensions Regulator's code of practice no. 14 – governance and administration of public service pension schemes. | white |
| 12.45 | 13. DATE OF NEXT MEETING 4 th June 2015 (10:00) | oral |
| | 14. FURTHER SCHEDULED MEETINGS | oral |
| | 25 th June (10:00), 30 th July (12:00), 22 nd October (10:00), 17 th December (10:00) and 24 th March 2016 (10:00) | |

EXEMPT ITEMS

If there are any items that require to be considered in private session the Chairman may move the resolution set out below, on the grounds that if the public were present it would be likely that confidential / exempt information would be disclosed to them:

“That under Section 100A of the Local Government Act 1972, that the press and public be excluded from the meeting for the following report (s) only on the grounds that it / they contained exempt information under Paragraphs 2 and / or 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended (information relating to an individual and / or the financial or business affairs of any particular person (including the authority holding that information)), and that it would not be in the public interest for this information to be disclosed.

URGENT BUSINESS

Urgent Business Such other business which, by reasons of the special circumstances to be specified, the Chairman is of the opinion is of sufficient urgency to warrant consideration - normally in relation to a decision required to be taken at short notice. The reasons for urgency to be recorded in the minutes.

Quentin Baker

LGSS Director of Law and Governance Date issued:

MEMBERSHIP AND CIRCULATION

Pension Fund Board Voting Members (hard copy reports)

Councillor Peter Ashcroft	-	Cambridgeshire County Council
Councillor Steve Count	-	Cambridgeshire County Council
Councillor Roger Hickford	-	Cambridgeshire County Council
Councillor Maurice Leeke	-	Cambridgeshire County Council
Councillor Mac McGuire	-	Cambridgeshire County Council
Councillor Michael Shellens	-	Cambridgeshire County Council
Councillor David Seaton	-	All other local authorities, police and fire
Councillor Andrew Fraser	-	All other local authorities, police and fire
Tim Woods	-	All other employers
Matthew Pink	-	Active scheme member representative
John Walker	-	Deferred and pensioner scheme member representative

SUBSTITUTES

Councillor Simon Bywater	-	Cambridgeshire County Council (PFB Substitute)
Councillor Paul Bullen	-	Cambridgeshire County Council (PFB Substitute)
Councillor Barry Chapman	-	Cambridgeshire County Council (PFB Substitute)
Councillor John Clark	-	Cambridgeshire County Council (PFB Substitute)
Councillor Peter Downes	-	Cambridgeshire County Council (PFB Substitute)
Councillor Lucy Nethsingha	-	Cambridgeshire County Council (PFB Substitute)
Councillor Peter Reeve	-	Cambridgeshire County Council (PFB Substitute)
Councillor Michael Rouse	-	Cambridgeshire County Council (PFB Substitute)

Councillor Roger Harrison	-	All other local authorities, police and fire substitute
Barry O'Sullivan	-	Scheme member representative (PFB Substitute)
Main Officers / Permanent Advisers (hard copy reports)		
Mark Whitby	-	LGSS Deputy Head of Pensions
Chris Malyon	-	Chief Finance Officer and Section 151 Officer for Cambridgeshire
Linda Grinnell	-	Representing District Councils Section 151 Officers
Ian Smith	-	Strategic Finance Manager and Deputy Section 151 Officer
Paul Tysoe	-	LGSS Pensions Service Investment and Fund Accountancy Manager
Jo Walton	-	LGSS Pensions Service Acting Governance and Regulations Manager
Other Officers (electronic reports)		
Stephen Da Costa	-	Pensions
Richard Perry	-	Pensions
Anthony Olaniyi		Pensions

For more information about this meeting, please contact Jo Walton,
Acting Governance & Regulations Manager, LGSS Pension Services,
Tel: 01604 367030, Email: jwalton@northamptonshire.gov.uk