

Covering Report for Agenda Items 7 and 8

TO: Policy and Resources Committee

FROM: Deputy Chief Executive Officer - Matthew Warren

PRESENTING OFFICER(S): Mr Barry Pryke, Manager, BDO UK

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AUDIT COMPLETION REPORT AND STATEMENT OF ACCOUNTS

1. Purpose

- 1.1 The purpose of this report is to request that the Policy and Resources Committee approve the contents of the appointed auditors Audit Completion Report for the year ending 31 March 2018 and the final Statement of Accounts to which they relate.

2. Recommendations

- 2.1 The Committee is therefore asked to;
- approve the Audit Completion Report (Agenda Item 7),
 - approve the final Statement of Accounts (Agenda Item 8).

3. Risk Assessment

- 3.1 **Legal** – the Authority is required to prepare, in accordance with the Code of Practice on Local Authority Accounting in the United Kingdom for 2017/18, a statement of accounts which are then required to be published under the Local Audit and Accountability Act 2014 and the Accounts and Audit (England) Regulations 2015.
- 3.2 **Economic** – the planned audit approach assures the Authority that it has proper arrangements in place to make informed decisions and secure economy, efficiency and effectiveness in its use of resources (value for money). It also affords an opportunity to take management action should this assurance not be evidenced.

4. Background

- 4.1 BDO United Kingdom is the Authority's appointed external auditor.

- 4.2 The report at Agenda Item 7 summarises the results of completing the planned audit approach, specific audit findings and areas requiring further discussion and/or attention in relation to the Authority's financial statements and use of resources for the year ended 31 March 2018.
- 4.3 The final Statement of Accounts at Agenda Item 8 provides information on all aspects of income and expenditure in the financial year 2017/18.
- 4.4 The Annual Governance Statement, covering for the same period, approved by the Overview and Scrutiny Committee in March 2018, is published on the website and can be found via the following link
http://www.cambsfire.gov.uk/Annual_Governance_Statement_17-18.pdf
- 4.5 At the time of writing, it is anticipated that an unmodified opinion will be issued by the auditors.

BIBLIOGRAPHY

Source Document	Location	Contact Officer
BDO Audit Completion Report 2017/18 Various Fire Authority reports pertaining to budget matters 2017/18	Hinchingsbrooke Cottage Brampton Road Huntingdon	Matthew Warren 01480 444619 matthew.warren@cambsfire.gov.uk