

FINANCE AND PERFORMANCE REPORT - JULY 2014

To: **Economy and Environment Committee**

Meeting Date: **16th September 2014**

From: **Executive Director ETE
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **Not applicable** *Key decision:* **No**

Purpose: **To provide Committee with the July 2014 Finance and
Performance information for the ETE Service**

Recommendations: **The Committee is asked to review and comment upon the
report.**

<i>Officer contact:</i>	
Name:	Chris Malyon
Post:	Chief Finance Officer
Email:	Chris.malyon@cambridgeshire.gov.uk
Tel:	01223 699796

1. BACKGROUND

- 1.1 At its meeting in May, Committee was informed that it will receive the Economy, Transport and Environment (ETE) Finance and Performance Report at each of its future meetings, where it will be asked to both comment on the report and potentially approve recommendations, to ensure that the budgets and performance indicators for which the Committee has responsibility, remain on target.
- 1.2 As previously discussed, it will be noted that this report is for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid members reading of the report, budget lines and performance indicators that relate to the Economy and Environment Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.

2. MAIN ISSUES

- 2.1 Attached as appendix 1, is the ETE Finance and Performance report for July 2014.
- 2.2 At the end of July, ETE was forecasting a yearend underspend on revenue of £24,000. There were no forecast yearend variances on cost centres under the stewardship of the Economy and Environment Committee.
- 2.3 At the end of July, ETE was forecasting a yearend underspend on capital of £17.283 million.
- 2.4 There were two significant areas of forecast underspend for which this Committee has responsibility, these being in relation to the Science Park Station, where the expectation is that the project will be taken over by Network Rail and as such, the Council will not incur any further costs, and on the Connecting Cambridgeshire project, where the take up of funding by businesses in Cambridge and South Cambridgeshire has been lower than predicted.
- 2.5 ETE reports on twenty-three performance indicators, of these three are currently red, six amber and fourteen green. None are expected to be red at yearend.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position of the ETE Service / this Committee.

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Source Documents	Location
There are no source documents for this report	.