

Section 4 - F: Assets and Investments

Table 4: Capital Programme

Budget Period: 2017-18 to 2026-27

Summary of Schemes by Start Date	Total Cost £000	Previous Years £000	2017-18 £000	2018-19 £000	2019-20 £000	2020-21 £000	2021-22 £000	Later Years £000
Ongoing	18,132	8,667	-21,371	-5,848	3,055	631	-76	33,074
Committed Schemes	-	-	-	-	-	-	-	-
2017-2018 Starts	5,198	-	115,935	38,322	-6,395	2,527	6,059	-151,250
TOTAL BUDGET	23,330	8,667	94,564	32,474	-3,340	3,158	5,983	-118,176

Ref	Scheme	Description	Linked Revenue Proposal	Scheme Start	Total Cost £000	Previous Years £000	2017-18 £000	2018-19 £000	2019-20 £000	2020-21 £000	2021-22 £000	Later Years £000	Committee
F/C.	Assets & Investments												
F/C.2.101	County Farms investment (Viability)	To invest in projects which protect and improve the County Farms Estate's revenue potential, asset value and long term viability.	C/R.7.104	Ongoing	4,104	1,604	500	500	500	500	500	-	A&I
F/C.2.103	Local Plans - representations	Making representations to Local Plans and where appropriate following through to planning applications with a view to adding value to County Farms and other Council land, whilst meeting Council objectives through the use / development of such land.		Ongoing	4,284	1,634	350	350	300	300	300	1,050	A&I
F/C.2.111	Shire Hall	This budget is used to carry out essential maintenance and potentially limited improvements required to occupy Shire Hall for a further 10 years, in accordance with the previous Cabinet decision in November 2009.		Ongoing	6,209	4,559	550	550	550	-	-	-	A&I
F/C.2.112	Building Maintenance	This budget is used to carry out replacement of failed elements and maintenance refurbishments.		Ongoing	6,000	600	600	600	600	600	600	2,400	A&I
F/C.2.113	Equality Act Works in Corporate Offices	This budget is used to provide "reasonable adjustments" for Council employees with disabilities.		Ongoing	200	20	20	20	20	20	20	80	A&I
F/C.2.114	MAC Joint Highways Depot	The Joint Highways Depot Project will facilitate the physical co-location of partner organisations to a single depot site, with joint-working practices implemented initially, with an aspiration to develop shared services in the future.		2017-18	5,198	-	482	482	4,234	-	-	-	A&I
F/C.2.119	Energy Efficiency Fund	Establish a funding stream (value £250k per year, for four years) for investment in energy and water efficiency improvement measures in Council buildings.		Ongoing	1,000	250	250	250	250	-	-	-	A&I

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Ref	Scheme	Description	Linked Revenue Proposal	Scheme Start	Total Cost £000	Previous Years £000	2017-18 £000	2018-19 £000	2019-20 £000	2020-21 £000	2021-22 £000	Later Years £000	
F/C.2.240	Housing schemes	The Council is in the fortunate position of continuing to be a major landowner in Cambridgeshire and this provides an asset capable of generating both revenue and capital returns. This will require CCC to move from being a seller of sites to being a developer of sites, through a Housing Company. In the future, CCC will operate to make best use of sites with development potential in a co-ordinated and planned manner to develop them for a range of development options, generating capital receipts to support site development and significant revenue and capital income to support services and communities.	F/R.5.002	2017-18	-	-	115,453	37,840	-10,629	2,527	6,059	-151,250	A&I
	Total - Assets & Investments				26,995	8,667	118,205	40,592	-4,175	3,947	7,479	-147,720	
F/C. F/C.3.001	Capital Programme Variation Variation Budget	The Council has decided to include a service allowance for likely Capital Programme slippage, as it can sometimes be difficult to allocate this to individual schemes due to unforeseen circumstances. This budget is continuously under review, taking into account recent trends on slippage on a service by service basis.		Ongoing	-3,665	-	-23,641	-8,118	835	-789	-1,496	29,544	A&I
	Total - Capital Programme Variation				-3,665	-	-23,641	-8,118	835	-789	-1,496	29,544	
	TOTAL BUDGET				23,330	8,667	94,564	32,474	-3,340	3,158	5,983	-118,176	

Funding	Total Funding £000	Previous Years £000	2017-18 £000	2018-19 £000	2019-20 £000	2020-21 £000	2021-22 £000	Later Years £000
Locally Generated Funding								
Capital Receipts	3,313	3,313	-	-	-	-	-	-
Prudential Borrowing	15,057	5,194	-20,973	-5,848	3,055	631	-76	33,074
Prudential Borrowing (Repayable)	-	-	115,537	38,322	-6,395	1,927	1,859	-151,250
Ring-Fenced Capital Receipts	4,800	-	-	-	-	600	4,200	-
Other Contributions	160	160	-	-	-	-	-	-
Total - Locally Generated Funding	23,330	8,667	94,564	32,474	-3,340	3,158	5,983	-118,176
TOTAL FUNDING	23,330	8,667	94,564	32,474	-3,340	3,158	5,983	-118,176

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Table 5: Capital Programme - Funding

Budget Period: 2017-18 to 2026-27

Summary of Schemes by Start Date	Total Funding £000	Grants £000	Develop. Contr. £000	Other Contr. £000	Capital Receipts £000	Prud. Borr. £000
Ongoing	18,132	-	-	160	3,313	14,659
Committed Schemes	-	-	-	-	-	-
2017-2018 Starts	5,198	-	-	-	4,800	398
TOTAL BUDGET	23,330	-	-	160	8,113	15,057

Ref	Scheme	Linked Revenue Proposal	Net Revenue Impact	Scheme Start	Total Funding £000	Grants £000	Develop. Contr. £000	Other Contr. £000	Capital Receipts £000	Prud. Borr. £000
F/C.	Assets & Investments									
F/C.2.101	County Farms investment (Viability)	C/R.7.104	-3,116	Ongoing	4,104	-	-	-	422	3,682
F/C.2.103	Local Plans - representations		-	Ongoing	4,284	-	-	10	618	3,656
F/C.2.111	Shire Hall		-	Ongoing	6,209	-	-	150	2,273	3,786
F/C.2.112	Building Maintenance		-	Ongoing	6,000	-	-	-	-	6,000
F/C.2.113	Equality Act Works in Corporate Offices		-	Ongoing	200	-	-	-	-	200
F/C.2.114	MAC Joint Highways Depot		-183	2017-18	5,198	-	-	-	4,800	398
F/C.2.119	Energy Efficiency Fund		-550	Ongoing	1,000	-	-	-	-	1,000
F/C.2.240	Housing schemes	F/R.5.002, F/R.7.002	-	2017-18	-	-	-	-	-	-
	Total - Assets & Investments		-3,849		26,995	-	-	160	8,113	18,722
F/C.	Capital Programme Variation									
F/C.3.001	Variation Budget		-	Ongoing	-3,665	-	-	-	-	-3,665
	Total - Capital Programme Variation		-		-3,665	-	-	-	-	-3,665
	TOTAL BUDGET				23,330	-	-	160	8,113	15,057

Capital Investment Appraisals

Prioritised List of Schemes

Priority Score (/100)	Class	Service Area	Ref	Title	Total Scheme Cost £000	Total Prudential Borrowing £000	Flexibility in Phasing	Alternative Methods of Delivery
F	Fully Funded	A&I	F/C.3.001	Variation Budget	-3,665	-3,665		-
65	Invest to Save	A&I	F/C.2.240	Housing Schemes	-	-		-
48	Invest to Save	A&I	F/C.2.114	MAC Joint Highways Depot	5,198	398		Reduced Quality / Scope of Project - Quality: Existing depots have to be used, resulting in a lower-quality depot, with restricted functionality being provided. The location of which may not be as appropriate for all stakeholders. Output: Outputs would be reduced - particularly around delivering capital receipts/redevelopment sites. Outputs associated with running cost savings would also be reduced/removed, as would efficiencies/savings through co-location and joint working, as the ability to deliver these would be reduced. Value for money: Whilst saving capital investment, in the long-term revenue costs would be higher, and joint working/co-location opportunities less, with a resulting negative impact on service delivery. Revenue costs: Running costs are likely to be higher than if the proposal was developed. Overall costs to the Council: Whilst capital costs would be less, capital receipts would be negatively affected, as would running costs, there is a cost of reputational damage to the Council if statutory obligations are reduced due to revenue budget pressures.
43	Statutory	A&I	F/C.2.111	Shire Hall	6,209	3,786		-
43	Statutory	A&I	F/C.2.112	Building Maintenance	6,000	6,000		-
28	Statutory	A&I	F/C.2.113	Equality Act Works in Corporate Offices	200	200		-

Priority Score (/100)	Class	Service Area	Ref	Title	Total Scheme Cost £000	Total Prudential Borrowing £000	Flexibility in Phasing	Alternative Methods of Delivery
25	Other	A&I	F/C.2.103	Local Plans - representations	4,284	3,656	The timing of the development of allocated sites is very flexible but it is essential that consultations on Local Plans are responded to in the required time frames or the opportunities are invariably lost for some 3-5 years. Once a site is allocated it makes sense to secure a planning consent as soon as is practical unless market conditions are such that development is unviable, although even then the Council may take the view that it was to stimulate economic growth.	-
19	Invest to Save	A&I	F/C.2.101	County Farms investment (Viability)	4,104	3,682		-
16	Invest to Save	A&I	F/C.2.119	Energy Efficiency Fund	1,000	1,000		-