

Appendix B

Service: Finance & Resources and Strategy & Partnerships

Subject: Finance Monitoring Report – November 2022

Date: 26 January 2023

Key Indicators

Category	Target	Section Ref.
Income and Expenditure	Balanced year end position	1.1 – 1.3
Capital Programme	Remain within overall resources	2

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1. Revenue Executive Summary

1.1 Overall Position

Strategy & Partnerships Service has a budget of £15,719k in 2022/23 and is currently forecasting a balanced position.

Finance & Resources Service (including financing costs) has a budget of £44,660k in 2022/23 and is currently forecasting an underspend of £266k.

1.2 Summary of Revenue position by Directorate

The service level budgetary control report for the year 2022/23 can be found in [appendix 1](#)

Outturn Variance (previous) £'000	Directorate	Budget £'000	Actual £'000	Outturn Variance £'000
2	Strategy & Partnerships Service	15,719	(3,176)	0
147	Finance & Resources Service	44,660	15,652	(266)
149	Overall Total	60,379	12,476	(266)

1.3 Significant Issues

Strategy & Partnerships Service is currently forecasting a balanced position, a decrease of £2k from the previous forecast.

There are no exceptions to report this month.

Finance & Resources Service are currently forecasting an underspend of £266k, decrease of £413k from the previous forecast.

There are three exceptions to report this month.

The Insurance fund budget is forecasting an underspend of £163k, due to efficiencies made when procuring the new Insurance Premium contract from October 2022.

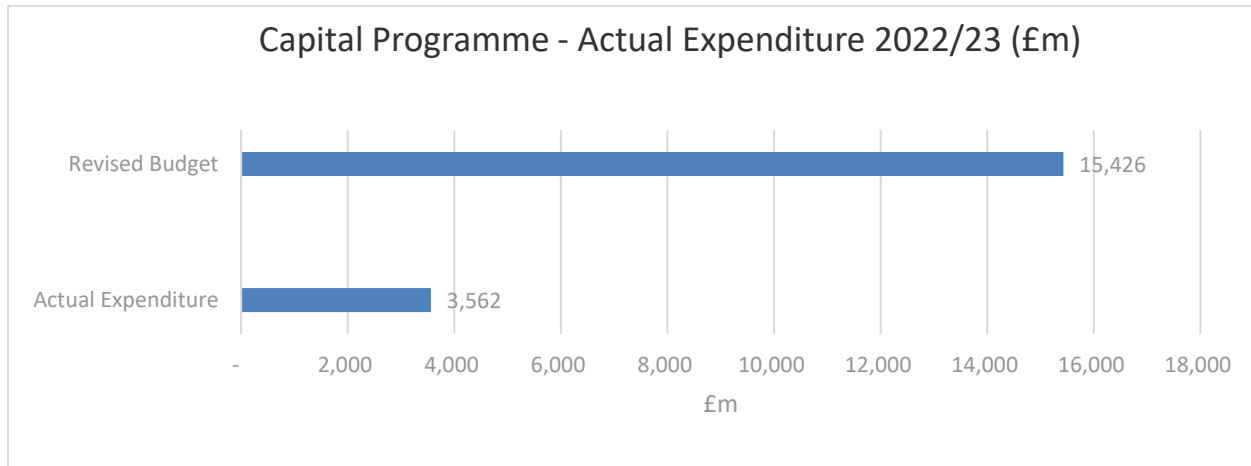
Facilities Management budget is forecasting an overspend of £870k. This is due to the continued cost of running the old Shire Hall site and the cost of maintaining corporate buildings is also expected to cause a pressure on the budget.

Property Compliance budget is forecasting an underspend of £459k, this is due to unused reserves held for the demolition of an educational site on Arbury Road, Cambridge. This work is complete and did not cost as much as the amount reserved.

2. Capital Executive Summary

2.1 Expenditure

The capital programme in 2022/23 is £15,426, with expenditure to date of £3,562k.

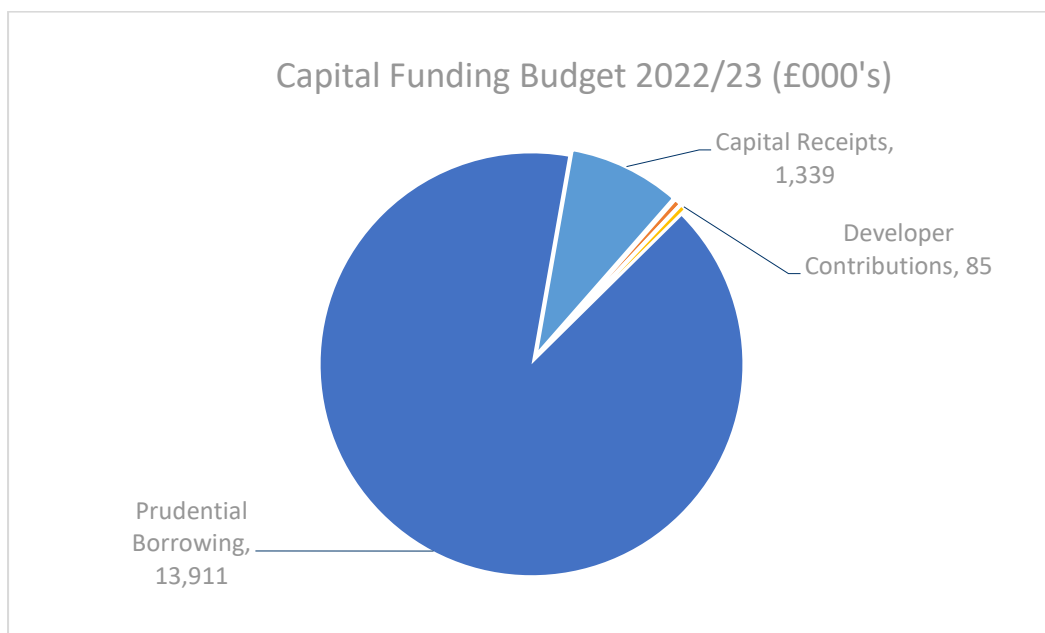


There are no exceptions to report this month.

Details of the capital variances and funding can be found in [appendix 3](#)

2.2 Funding

The capital budget is £15,426k in 2022/23. This includes £6,800k of funding carried forward from 2021/22 & adjustments made to the total capital scheme budget.



Appendix 1 – Budgetary control report for the year 2022/23

Strategy & Partnerships Service Financial information

Previous Forecast Outturn Variance £000's		Budget 2022/23 £000's	Actual October 2022 £000's	Forecast Outturn Variance £000's	Forecast Outturn Variance %
0	Executive Director: Strategy & Partnerships	481	263	0	0%
0	Chief Executive's Office	243	145	0	0%
0	Communications	786	535	0	0%
0	Elections	175	0	0	0%
11	Human Resources	1,899	1,275	11	1%
(1)	Learning & Development	1,803	1,117	(3)	0%
	Legal & Governance				
0	Internal Audit	441	257	0	0%
10	Legal & Governance Services	92	90	10	11%
9	Information Management	968	697	10	1%
(8)	Democratic & Member Services	356	239	(9)	-3%
(17)	Members' Allowances	1,013	654	(16)	-2%
(5)	Legal & Governance Total	2,870	1,938	(5)	0%
	Policy & Communities				
0	Policy, Design and Delivery	844	1,302	(0)	0%
0	Business Intelligence	1,325	1,040	0	0%
(3)	Emergency Planning	151	98	(3)	-2%
	Communities Employment & Skills				
0	Strategic Management - CES	249	(33)	(0)	0%
0	Public Library Services	4,091	2,732	0	0%
0	Cambridgeshire Skills	2,163	731	0	0%
0	Archives	402	241	0	0%
0	Cultural Services	325	122	0	0%
0	Think Communities	13,709	(3,909)	0	0%
0	Youth and Community Services	395	30	(0)	0%
0	Communities Employment & Skills Total	21,334	(87)	(0)	0%
(3)	Policy & Communities Total	23,654	2,354	(3)	0%
2	Total	31,912	7,626	0	0%
	Grant Funding				
	Non Baselined Grants	(16,193)	(10,802)	0	0%
0	Grant Funding Total	(16,193)	(10,802)	0	0%
2	Overall Total	15,719	(3,176)	0	0%

Finance & Resources Service Financial Information

Previous Forecast Outturn Variance £000's		Budget 2022/23 £000's	Actual October 2022 £000's	Forecast Outturn Variance £000's	Forecast Outturn Variance %
	Customer & Digital Services				
(77)	Customer Services	1,956	1,085	(77)	-4%
(80)	IT Services	11,087	9,795	(79)	-1%
(157)	Customer & Digital Services Total	13,043	10,880	(156)	-1%
	Finance & Procurement				
0	Service Director of Finance & Procurement	361	205	0	0%
0	Professional Finance	2,200	1,542	(10)	0%
8	Procurement	897	630	8	1%
(19)	CCC Finance Operations	167	42	(33)	-20%
0	Insurance Fund	2,399	1,434	(163)	-7%
60	Lead Authority Services	1,356	994	57	4%
244	External Audit	75	(144)	244	327%
293	Finance & Procurement Total	7,454	4,704	103	1%
	Property Services				
470	Facilities Management	6,029	4,658	870	14%
(2)	Property Services	973	697	1	0%
1	Property Compliance	223	173	(459)	-206%
0	County Farms	(4,502)	(2,178)	0	0%
(11)	Strategic Assets	874	(400)	(11)	-1%
458	Property Services Total	3,597	2,949	402	11%
	Investment Activity				
0	Property Investments	(3,610)	(3,905)	0	0%
0	Company Dividends & Fees	(571)	0	(51)	-9%
0	This Land	(6,063)	(3,895)	0	0%
305	Contract Efficiencies & Other Income	(365)	(0)	365	100%
(109)	Collective Investment Funds	(1,050)	(525)	(149)	-14%
0	Renewable Energy Investments	(222)	(534)	(0)	0%
196	Investment Activity Total	(11,881)	(8,859)	165	1%
	Corporate & Miscellaneous				
1,620	Central Services and Organisation-Wide Risks	(1,406)	(190)	1,518	108%
17	Local Government Subscriptions	110	127	17	15%
0	Authority-wide Miscellaneous	468	538	66	14%
1,637	Corporate & Miscellaneous Total	(828)	475	1,601	193%
	Financing Costs				
(2,280)	Capital financing costs and minimum revenue provision	33,275	5,503	(2,380)	-7%
(2,280)	Financing Costs Total	33,275	5,503	(2,380)	-7%
147	Total	44,660	15,652	(266)	-1%