

Appendix A

Section 4 - F: Commercial and Investments

Table 4: Capital Programme

Budget Period: 2018-19 to 2027-28

Summary of Schemes by Start Date	Total Cost £000	Previous Years £000	2018-19 £000	2019-20 £000	2020-21 £000	2021-22 £000	2022-23 £000	Later Years £000
Ongoing	14,887	6,870	1,004	263	720	720	810	4,500
Committed Schemes	191,775	113,989	45,158	6,657	-	11,251	-	14,720
TOTAL BUDGET	206,662	120,859	46,162	6,920	720	11,971	810	19,220

Ref	Scheme	Description	Linked Revenue Proposal	Scheme Start	Total Cost £000	Previous Years £000	2018-19 £000	2019-20 £000	2020-21 £000	2021-22 £000	2022-23 £000	Later Years £000	Committee
F/C.	Commercial & Investments												
F/C.2.101	County Farms investment (Viability)	To invest in projects which protect and improve the County Farms Estate's revenue potential, asset value and long term viability.	C/R.7.104	Ongoing	4,820	1,820	300	300	300	300	300	1,500	C&I
F/C.2.103	Local Plans - representations	Making representations to Local Plans and where appropriate following through to planning applications with a view to adding value to County Farms and other Council land, whilst meeting Council objectives through the use / development of such land.		Ongoing	1,000	-	100	100	100	100	100	500	C&I
F/C.2.109	Community Hubs - East Barnwell	Creation of a community hub in the Abbey ward by renovating and extending East Barnwell community centre and adjoining preschool. To accommodate a library, a base for the South City locality team, to extend the childcare facility to address insufficiency in local provision, as well as provide flexible community facilities with dedicated space for young people.		Committed	1,950	31	1,919	-	-	-	-	-	C&I
F/C.2.111	Shire Hall	This budget is used to carry out essential maintenance and potentially limited improvements required to occupy Shire Hall for a further 10 years, in accordance with the previous Cabinet decision in November 2009.		Ongoing	6,150	5,050	550	550	-	-	-	-	C&I
F/C.2.112	Building Maintenance	This budget is used to carry out replacement of failed elements and maintenance refurbishments.		Ongoing	6,000	-	600	600	600	600	600	3,000	C&I
F/C.2.114	MAC Joint Highways Depot	The Joint Highways Depot Project will facilitate the physical co-location of partner organisations to a single depot site, with joint-working practices implemented initially, with an aspiration to develop shared services in the future.		Committed	5,198	482	100	4,616	-	-	-	-	C&I

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Ref	Scheme	Description	Linked Revenue Proposal	Scheme Start	Total Cost £000	Previous Years £000	2018-19 £000	2019-20 £000	2020-21 £000	2021-22 £000	2022-23 £000	Later Years £000	
F/C.2.240	Housing schemes	The Council is in a position of continuing to be a major landowner in Cambridgeshire and this provides an asset capable of generating both revenue and capital returns. This will require CCC to move from being a seller of sites to being a developer of sites, through a Housing Company. In the future, CCC will operate to make best use of sites with development potential in a co-ordinated and planned manner to develop them for a range of development options, generating capital receipts to support site development and significant revenue and capital income to support services and communities.	G/R.5.002, G/R.7.002	Committed	184,493	113,476	43,086	1,960	-	11,251	-	14,720	C&I
	Total - Commercial & Investments				209,611	120,859	46,655	8,126	1,000	12,251	1,000	19,720	
F/C.3.001	Capital Programme Variation Variation Budget	The Council has decided to include a service allowance for likely Capital Programme slippage, as it can sometimes be difficult to allocate this to individual schemes due to unforeseen circumstances. This budget is continuously under review, taking into account recent trends on slippage on a service by service basis.		Ongoing	-3,083	-	-546	-1,287	-280	-280	-190	-500	C&I
F/C.3.002	Capitalisation of Interest Costs	The capitalisation of borrowing costs helps to better reflect the costs of undertaking a capital project. Although this budget is initially held on a service basis, the funding will ultimately be moved to the appropriate schemes once exact figures have been calculated each year.		Committed	134	-	53	81	-	-	-	-	C&I
	Total - Capital Programme Variation				-2,949	-	-493	-1,206	-280	-280	-190	-500	
	TOTAL BUDGET				206,662	120,859	46,162	6,920	720	11,971	810	19,220	

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Table 4: Capital Programme

Budget Period: 2018-19 to 2027-28

Funding	Total Funding £000	Previous Years £000	2018-19 £000	2019-20 £000	2020-21 £000	2021-22 £000	2022-23 £000	Later Years £000
Government Approved Funding								
Total - Government Approved Funding	-	-	-	-	-	-	-	-
Locally Generated Funding								
Agreed Developer Contributions	260	-	260	-	-	-	-	-
Capital Receipts	110,549	84,309	10,551	2,483	-	13,206	-	-
Prudential Borrowing	14,233	4,423	2,716	344	720	720	810	4,500
Prudential Borrowing (Repayable)	-107,823	31,977	32,635	4,093	-13,542	-6,155	-2,706	-154,125
Ring-Fenced Capital Receipts	4,800	-	-	-	600	4,200	-	-
Other Contributions	184,643	150	-	-	12,942	-	2,706	168,845
Total - Locally Generated Funding	206,662	120,859	46,162	6,920	720	11,971	810	19,220
TOTAL FUNDING	206,662	120,859	46,162	6,920	720	11,971	810	19,220

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Section 4 - F: Commercial and Investments

Table 5: Capital Programme - Funding

Budget Period: 2018-19 to 2027-28

Summary of Schemes by Start Date	Total Funding £000	Grants £000	Develop. Contr. £000	Other Contr. £000	Capital Receipts £000	Prud. Borr. £000
Ongoing	14,887	-	-	150	2,695	12,042
Committed Schemes	191,775	-	260	184,493	112,654	-105,632
TOTAL BUDGET	206,662	-	260	184,643	115,349	-93,590

Ref	Scheme	Linked Revenue Proposal	Net Revenue Impact	Scheme Start	Total Funding £000	Grants £000	Develop. Contr. £000	Other Contr. £000	Capital Receipts £000	Prud. Borr. £000	Committee
F/C.	Commercial & Investments										
F/C.2.101	County Farms investment (Viability)	C/R.7.104	-3,116	Ongoing	4,820	-	-	-	422	4,398	C&I
F/C.2.103	Local Plans - representations			- Ongoing	1,000	-	-	-	-	1,000	C&I
F/C.2.109	Community Hubs - East Barnwell			- Committed	1,950	-	260	-	31	1,659	C&I
F/C.2.111	Shire Hall			- Ongoing	6,150	-	-	150	2,273	3,727	C&I
F/C.2.112	Building Maintenance			- Ongoing	6,000	-	-	-	-	6,000	C&I
F/C.2.114	MAC Joint Highways Depot		-183	Committed	5,198	-	-	-	4,800	398	C&I
F/C.2.240	Housing schemes	G/R.5.002, G/R.7.002		- Committed	184,493	-	-	184,493	107,823	-107,823	C&I
	Total - Commercial & Investments		-3,299		209,611	-	260	184,643	115,349	-90,641	
F/C.	Capital Programme Variation										
F/C.3.001	Variation Budget			- Ongoing	-3,083	-	-	-	-	-3,083	C&I
F/C.3.002	Capitalisation of Interest Costs			- Committed	134	-	-	-	-	134	C&I
	Total - Capital Programme Variation		-		-2,949	-	-	-	-	-2,949	
	TOTAL BUDGET				206,662	-	260	184,643	115,349	-93,590	

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Capital Investment Appraisals

Prioritised List of Schemes

Priority Score (/100)	Class	Service Area	Ref	Title	Total Scheme Cost £000	Total Prudential Borrowing £000	Flexibility in Phasing	Alternative Methods of Delivery
F	Fully Funded	C&I	F/C.3.001	Variation Budget	-3,083	-3,083		-
F	Fully Funded	C&I	F/C.3.002	Capitalisation of Interest Costs	134	134		-
C	Committed	C&I	F/C.2.114	MAC Joint Highways Depot	5,198	398		
65	Invest to Save	C&I	F/C.2.240	Housing Schemes	184,493	-107,823		-
49	Statutory	C&I	F/C.2.111	Shire Hall	6,150	3,727		-
43	Statutory	C&I	F/C.2.112	Building Maintenance	6,000	6,000		-
25	Other	C&I	F/C.2.103	Local Plans - representations	1,000	1,000	The timing of the development of allocated sites is very flexible but it is essential that consultations on Local Plans are responded to in the required time frames or the opportunities are invariably lost for some 3-5 years. Once a site is allocated it makes sense to secure a planning consent as soon as is practical unless market conditions are such that development is unviable, although even then the Council may take the view that it was to stimulate economic growth.	-
19	Invest to Save	C&I	F/C.2.101	County Farms investment (Viability)	4,820	4,398		-
17	Other	C&I	F/C.2.109	Community Hubs - East Barnwell	1,950	1,659		-