

FINANCE AND PERFORMANCE REPORT – SEPTEMBER 2017

To: **General Purposes Committee**

Meeting Date: **28th November 2017**

From: **Director of Corporate and Customer Services
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **Not applicable** *Key decision:* **No**

Purpose: **To present to General Purposes Committee (GPC) the September 2017 Finance and Performance Report for Corporate Services and LGSS Cambridge Office.**

The report is presented to provide GPC with an opportunity to comment on the projected financial and performance outturn position, as at the end of September 2017.

Recommendation: **The Committee is asked to review, note and comment upon the report.**

| <i>Officer contact:</i> | | <i>Member contacts:</i> | |
|--------------------------------|--|--------------------------------|--|
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1. BACKGROUND

- 1.1 General Purposes Committee receives the Corporate Services and LGSS Cambridge Office Finance and Performance Report at all of its meetings, where it is asked to both comment on the report and potentially approve recommendations, to ensure that the budgets and performance indicators for which the Committee has responsibility, remain on target.

2. MAIN ISSUES

- 2.1 Attached as **Appendix A**, is the September 2017 Finance and Performance report.

2.2 Revenue:

At the end of September, Corporate Services (including the LGSS Managed, Deputy Chief Executive and Financing Costs) is forecasting an overspend of £1,319k. The Corporate Services budget reflects the transfer of £345k budget to Economy, Transport and Environment and People and Communities, as part of the reconfiguration of the Strengthening Communities service. There is one new significant forecast outturn variance (over £100k) to report.

The LGSS Cambridge Office budget is forecasting an overspend of £90k and there are no significant forecast outturn variances (over £100k) to report. This element of the budget is monitored by the LGSS Joint Committee and is not the responsibility of General Purposes Committee.

2.3 Capital:

At the end of September, Corporate Services, Transformation and LGSS Managed are forecasting an underspend of £567k on capital budgets. The capital programme variations budget for Corporate Services has been achieved in full, resulting in a net underspend of £567k. There is one significant variance to report on capital expenditure and funding.

LGSS Managed budgets are forecasting a balanced budget; there is one new significant variance to report, but in-year slippage does not exceed the capital variation budget, leading to a balanced position.

LGSS Operational is forecasting a balanced position on capital, and as yet there has been no capital spend. None of the capital programme variations budget has been used and there are no significant forecast outturn variances to report.

2.4 Performance:

Corporate Services / LGSS Cambridge has 13 performance indicators for which data is available. 7 indicators are currently at green, 4 at amber and 2 at red status. 2 indicators have no target set.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position for Corporate Services / LGSS and this Committee.

4.2 Procurement/Contractual/Council Contract Procedure Rules Implications

There are no significant implications within this category.

4.3 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.4 Equality and Diversity Implications

There are no significant implications within this category.

4.5 Engagement and Consultation Implications

There are no significant implications within this category.

4.6 Localism and Local Member Involvement

There are no significant implications within this category.

4.7 Public Health Implications

There are no significant implications within this category.

| Implications | Officer Clearance |
|---|--------------------------|
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| Have the resource implications been cleared by Finance? | N/A |
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| Have the procurement/contractual/ Council Contract Procedure Rules implications been cleared by Finance? | N/A |
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| Has the impact on Statutory, Legal and Risk implications been cleared by LGSS Law? | N/A |
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| Have the equality and diversity implications been cleared by your Service Contact? | N/A |
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| Have any engagement and communication implications been cleared by Communications? | N/A |
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| Have any localism and Local Member involvement issues been cleared by your Service Contact? | N/A |
| | |
| Have any Public Health implications been cleared by Public Health | N/A |

| Source Documents | Location |
|--|---|
| CS and LGSS Cambridge Office Finance & Performance Report (September 17) | 1 st Floor, Octagon, Shire Hall, Cambridge |