

**FINANCE AND PERFORMANCE REPORT - JULY 2014**

*To:* **Highways and Community Infrastructure Committee**

*Meeting Date:* **23<sup>rd</sup> September 2014**

*From:* **Executive Director ETE  
Chief Finance Officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **For key decisions**    *Key decision:*    **No**

*Purpose:* **To provide Committee with the July 2014 Finance and Performance report for Economy, Transport and Environment (ETE). The report is presented to provide the Committee with the opportunity to comment on the projected financial and performance outturn position, as at the end of July 2014.**

*Recommendations:* **The Committee is asked to review and comment upon the report**

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## **1. BACKGROUND**

- 1.1 At its meeting in May, Committee was informed that it will receive the Economy, Transport and Environment (ETE) Finance and Performance Report at each of its future meetings, where it will be asked to both comment on the report and potentially approve recommendations, to ensure that the budgets and performance indicators for which the Committee has responsibility, remain on target.
- 1.2 As previously discussed, it will be noted that this report is for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid members reading of the report, budget lines and performance indicators that relate to the Economy and Environment Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.

## **2. MAIN ISSUES**

- 2.1 Attached as **appendix 1**, is the ETE Finance and Performance report for July 2014.
- 2.2 At the end of July, ETE was forecasting a yearend underspend on revenue of £24,000. All of this underspend is linked to cost centres under the stewardship of the Highways and Community Infrastructure Committee.
- 2.3 The main area of overspend is on the Waste PFI, where a forecast yearend overspend of £131,000 is being predicted. This overspend is being predicted as options continue to be explored for diverting CLO (Compost Like Output) materials from landfill. The expectation is that in the longer term, an alternative option should be able to be found which will be cheaper than the landfill option.
- 2.4 Yearend underspends (additional income) are currently predicted in relation to Section 258 and Registrars income and on employee costs within Libraries.
- 2.4 At the end of July, ETE was forecasting a yearend underspend on capital of £17.283 million.
- 2.5 The main area of underspend for which this Committee has responsibility is on the £90 million Highways Maintenance budget, where an underspend of £3.948 million is being forecast. This relates to the rephrasing of this budget as approved by Committee at its August meeting.
- 2.6 ETE reports on twenty-three performance indicators, of these three are currently red, six amber and fourteen green. None are expected to be red at yearend.

## **3. ALIGNMENT WITH CORPORATE PRIORITIES**

- 3.1 **Developing the local economy for the benefit of all**

There are no significant implications for this priority.

### **3.2 Helping people live healthy and independent lives**

There are no significant implications for this priority.

### **3.3 Supporting and protecting vulnerable people**

There are no significant implications for this priority.

## **4. SIGNIFICANT IMPLICATIONS**

### **4.1 Resource Implications**

This report sets out details of the overall financial position of the ETE Service / this Committee.

### **4.2 Statutory, Risk and Legal Implications**

There are no significant implications within this category.

### **4.3 Equality and Diversity Implications**

There are no significant implications within this category.

### **4.4 Engagement and Consultation Implications**

There are no significant implications within this category.

### **4.5 Localism and Local Member Involvement**

There are no significant implications within this category.

### **4.6 Public Health Implications**

There are no significant implications within this category.

<b>Source Documents</b>	<b>Location</b>
There are no source documents for this report	.