

# Commercial & Investment Committee

## Decision Statement

<b>Meeting: Friday 28<sup>th</sup> July 2017</b>
<b>Published: Tuesday 1<sup>st</sup> August 2017</b>
<b>Decision review deadline: Friday 4<sup>th</sup> August 2017</b>
<b>Implementation of Decisions not called in: Monday 7<sup>th</sup> August 2017</b>

Each decision set out below will come into force, and may then be implemented at 9.30am on the fourth full working day after the publication date, unless it is subject of a decision review by eight members of General Purposes Committee. [see note on decision review below].

Item	Topic	Decision
	<b><u>CONSTITUTIONAL MATTERS</u></b>	
1.	<b>Apologies for absence and Declarations of Interest</b>	Apologies for absence were presented on behalf of Councillors Jenkins (Cllr Dupre substituting), Jones (Cllr Whitehead substituting), Nethsingha (Cllr Downes substituting) and Schumann.  There were no declarations of interest.
2.	<b>Minutes (30<sup>th</sup> June 2017) and Action Log</b>	It was resolved to approve the minutes of the meeting held 30 <sup>th</sup> June 2017 as a correct record, and note the Action Log.
	<b><u>KEY DECISION</u></b>	
3.	<b>Energy Efficiency, Invest to Save Fund for Council non-school buildings</b>	It was resolved to: a) agree the Investment principles for the Energy Efficiency, Invest to Save Fund, set out in section 2.1 of the report;

		b) agree that a portion of the savings made from the fund are used to purchase expertise to identify the project pipeline; c) agree that approval of individual business cases is delegated to the Chief Finance Officer, in consultation with the Chair of Commercial and Investment Committee.
	<b><u>OTHER DECISIONS</u></b>	
4.	<b>Wisbech Castle – to consider a disposal (by way of the grant of a Long Lease) to Wisbech Town Council at less than consideration</b>	It was resolved to: a) agree to lease Wisbech Castle to Wisbech Town Council at less than best consideration; b) agree the tenure length of that lease; c) delegate the agreement of the final Heads of Term to the Deputy Chief Executive in consultation with the Chairman of the Committee; a) <b>agree the principle of the loan over a 25 year period.</b>
5.	<b>Commercial Acquisitions Strategy</b>	It was resolved to: a) endorse the Strategy as set out in the appendix to the report, <b>subject to the Working Group's approval;</b> b) request that General Purposes Committee agree the proposed governance arrangements, <b>following the findings of the Working Group.</b>
6.	<b>Resolution on the Articles of Association for Cambridgeshire Housing and Investment Company Limited</b>	It was resolved to: a) agree, as the Shareholder's representative, the Resolution to adopt the Articles of Association of the Company (as attached to the report) in substitution for and to the exclusion of the current Articles of Association.
7.	<b>Disposal Policy: Leasehold and Freehold</b>	It was resolved to: a) agree that the most appropriate method of disposal for property assets should continue to be determined on a case by case basis.
8.	<b>CREATE Project Update</b>	It was resolved to:

		<p>a) agree the continuation to the next phase of development, funded by the Arts Council of England's Stage 1 grant to secure remaining funding, carry out design and pre-planning application discussions to establish deliverability and further community and stakeholder engagement;</p> <p>b) <b>as a priority</b>, explore with other parties the options for a joint venture to develop a community arts facility as part of a mixed use development on site;</p> <p>c) <b>agree that the Shire Hall Working Group plus the Local Member</b> be involved in the project sponsor role, as requested by General Purposes Committee in March 2017;</p> <p>d) request that a further update on the project's progress <b>be presented to the Commercial &amp; Investment Committee in September 2017.</b></p>
9.	<b>Finance and Performance report – June 2017</b>	<p>It was resolved to:</p> <p>a) review, note and comment on the report.</p>
10.	<b>Commercial &amp; Investment Committee Agenda Plan</b>	<p>It was resolved to:</p> <p>(i) note the Agenda Plan, including the updates provided orally at the meeting.</p>
11.	<b>Exclusion of Press and Public</b>	<p>It was resolved that the press and public be excluded from the meeting during the consideration of the following report on the grounds that it is likely to involve the disclosure of exempt information under paragraph 3 of Schedule 12A of the Local Government Act 1972 as it refers to information relating to the financial or business affairs of any particular person (including the authority holding that information).</p>
12.	<b>Programme Highlight Report</b>	<p>It was resolve to note the report.</p>
	<b>- Milton Road Library Redevelopment Project – Commissioning Design Work</b>	<p>It was resolved to approve a Letter of Intent for Stage 2 investigation and design work expenditure relating to the redevelopment of Milton Road Library by Cambridgeshire Housing &amp; Investment Company should the Council not proceed with the sale to them.</p>

**Notes:**

(a) *Statements in bold type indicate additional resolutions made at the meeting.*

(b) *Requests for review of a decision can be made as indicated below:-*

- a. At least 8 elected members of General Purposes Committee to initiate a review of a decision taken by a Policy and Service Committee.*
- b. The request must be submitted in writing to the Monitoring Officer or Chief Executive before the expiry of 3 full working days after the decision has been published and shall specify the reason(s) why the decision should be reviewed.*

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