

FINANCE AND PERFORMANCE REPORT – December 2016

To: **Economy and Environment Committee**

Meeting Date: **9th February 2017**

From: **Executive Director, Economy, Transport and Environment
and Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **For key decisions *Key decision:* No**

Purpose: **To present to Economy and Environment Committee the
December 2016 Finance and Performance report for
Economy, Transport and Environment (ETE).**

**The report is presented to provide Committee with an
opportunity to comment on the projected financial and
performance outturn position, as at the end of December
2016.**

Recommendations: **The Committee is asked to:-**

- **review, note and comment upon the report**

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1. BACKGROUND

- 1.1 The appendices attached provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the report, budget lines that relate to the Economy and Environment (E&E) Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the ETE Finance and Performance report for December 2016.
- 2.2 **Revenue:** ETE is forecasting a £178K underspend. There are no material changes to the Economy & Environment Committee budget forecasts since the November position: the main variances are a £93K underspend on Growth & Development, £190K underspend on Growth & Economy Other, £107K overspend on Park & Ride, and £422K underspend on Park & Ride
- 2.3 **Capital:** The capital programme is forecast to be on target and £4.1m of the estimated £10.5m Capital Programme Variation has now been met. The only change in Environment & Economy capital forecast is a small reduction in the forecast underspend of £0.2m on cycling schemes.
- 2.4 E&E Committee has fourteen **performance indicators** reported to it in 2016-17. Of these fourteen performance indicators, three are currently red, two are amber, and nine are green. The indicators that are currently red are:
- The number of people in the most deprived wards completing courses to improve their chances of employment or progression in work.
 - Local bus journeys originating in the authority area.
 - The average journey time per mile during the morning peak on the most congested routes
- 2.5 At year-end, the current forecast is that one performance indicator will be red (Local bus journeys originating in the authority area), seven will be amber and six green.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

SOURCE DOCUMENTS

Source Documents	Location
None	