

Commercial & Investment Committee

Decision Statement

Meeting: Friday 23rd March 2018

Published: Monday 26th March 2018

Decision review deadline: Thursday 29th March 2018

Implementation of Decisions not called in: Friday 30th March 2018

Each decision set out below will come into force, and may then be implemented at 9.30am on the fourth full working day after the publication date, unless it is subject of a decision review by eight members of General Purposes Committee. [see note on decision review below].

Item	Topic	Decision
	<u>CONSTITUTIONAL MATTERS</u>	
1.	Apologies for absence and Declarations of Interest	There were no apologies for absence. There were no declarations of interest.
2.	Minutes (23rd February 2018) and Action Log	It was resolved to approve the minutes of the meeting held 23 rd February 2018 as a correct record, and note the Action Log.
	<u>OTHER DECISION</u>	
3.	Programme Highlight report	It was resolved to note the content of the Programme Highlight Report.
4.	Exclusion of Press and Public	It was resolved: that the press and public be excluded from the meeting for the following two items on the grounds that they contain exempt information under Paragraph 3 of Part 1 of

		Schedule 12A of the Local Government Act 1972, as amended, and that it would not be in the public interest for this information to be disclosed information relating to any individual, and information relating to the financial or business affairs of any particular person (including the authority holding that information)
5.	Programme Highlight report - Papworth	It was resolved: To defer the item until the next meeting
	<u>KEY DECISION</u>	
6.	Sale of portfolio of properties to This Land	It was resolved: <ol style="list-style-type: none"> 1. to approve the disposal of the properties identified in the schedule (Appendix A to the report, as amended) to This Land at 'best consideration'; 2. to delegate the final terms of the disposal to the Deputy Section 151 officer in consultation with the Chairman of the Committee; 3. that the Committee receive feedback on the effectiveness of the process at a future meeting, including checklists in future reports; 4. that the loan financing associated with the portfolio sale, and made available to This Land be increased to £39M – activating further within the overall sum agreed in principle by the Committee in December; 5. that the level of equity the Council is permitted to invest in This Land is increased to £1.98M alongside the foregoing loan finance arrangements.
	<u>OTHER DECISIONS</u>	
7.	Tri-LEP Local Energy Investment and Delivery Strategy and other strategic energy initiatives	It was resolved: <ol style="list-style-type: none"> 1. To note the development of a Tri-LEP Local Energy Investment and Delivery Strategy sponsored by the Department for Business, Energy and Industrial Strategy (BEIS); 2. To note the set-up of Regional Energy Hubs sponsored by BEIS from April 2018 to support the delivery of emerging Local Energy Investment and Delivery Strategies across the UK;

		<p>3. To support, in principle, the development of the concept for a network of smart energy grids, initially on the Council's Park and Ride sites, to support the electrification of transport across Cambridgeshire;</p> <p>4. To support, in principle, the scoping of the outline business cases for the initial projects identified in Appendix B of the report under the recent REFIT3 procurement.</p>
8.	Approval for a 'less than best' lease to be granted to Spaldwick Parish Council	<p>It was resolved to:</p> <p>1. Approve the granting of a 15 year lease to Spaldwick Parish Council;</p> <p>2. Approve granting of a lease at a peppercorn rent.</p>
9.	Proposed Business Case to fund the roof works required at the Marwick Centre, March	<p>It was resolved:</p> <p>a) that in consideration for Cambridgeshire County Council (CCC) paying for the roof works of £92,934.60 plus VAT, if the insurers do not agree a settlement, then FACET pay Cambridgeshire County Council back a fixed sum over the period of the lease, and no interest will be charged.</p>
10.	Request from tenant to extend lease for a further ten years at Centre E, 24 Barton Road, Ely	<p>It was resolved:</p> <p>a) to agree best consideration for future use of the building is to be for Community uses and agree a lease extension until 2030, with a rent review in 2020.</p>
11.	Establishing a Local Authority Lottery in Cambridgeshire	<p>It was resolved to:</p> <p>a) Approve the County Council's proposal to establish a Local Authority Lottery with the model described in the report.</p>
12.	Finance and Performance Report – January 2017	<p>It was resolved to:</p> <p>1. review, note and comment upon the report in the appendix.</p>

13.	Commercial & Investment Committee Agenda Plan, Training Plan and Appointments to Outside Bodies	<p>It was resolved to:</p> <ul style="list-style-type: none"> (i) Note the Agenda Plan, including the updates provided orally at the meeting; (ii) Note the training Plan.
-----	--	--

Notes:

(a) Statements in bold type indicate additional resolutions made at the meeting.

(b) Requests for review of a decision can be made as indicated below:-

- a. At least 8 elected members of General Purposes Committee to initiate a review of a decision taken by a Policy and Service Committee.*
- b. The request must be submitted in writing to the Monitoring Officer or Chief Executive before the expiry of 3 full working days after the decision has been published and shall specify the reason(s) why the decision should be reviewed.*

For more information contact: Dawn Cave Telephone: 01223 699178/e-mail: dawn.cave@cambridgeshire.gov.uk