

**INTEGRATED RESOURCES AND PERFORMANCE REPORT FOR THE PERIOD ENDING  
31<sup>ST</sup> DECEMBER 2013**

**To:** Cabinet

**Date:** 28<sup>th</sup> January 2014

**From:** Chris Malyon, Section 151 Officer for Cambridgeshire County Council

**Electoral division(s):** All

**Forward Plan ref:** 2014/005                      **Key decision:** Yes

**Purpose:** To present financial and performance information to assess progress in delivering the Council's Business Plan.

**Recommendations:** That Cabinet:

- a) Analyses resources and performance information and notes the remedial action currently being taken and considers if any further remedial action is required.
- b) Approve the realignment of £0.7m capital funding in 2013/14, with regards to the Building Schools for the Future (BSF) scheme (section 6.5).

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## 1. PURPOSE

- 1.1 To present financial and performance information to assess progress in delivering the Council's Business Plan.

## 2. OVERVIEW

- 2.1 The following table provides a snapshot of the Authority's forecast performance at year end by value, RAG (Red, Amber, Green) status and direction of travel (DoT). Information on the Balance Sheet Health is updated quarterly (June, September, December and March).

Area	Measure	Forecast Year End Position (Nov)	Forecast Year End Position (Dec)	Current Status	DoT (up is improving)
Revenue Budget	Variance (£m)	+£0.5m	+£0.8m	Amber	↓
Basket Key Performance Indicators	Number at target (%)	56% (9 of 16)	53% (9 of 17) <sup>1</sup>	Amber	↓
Capital Programme	Variance (£m)	-£38.0m	-£40.2m	Amber	↓
Balance Sheet Health	Variance of net borrowing activity from plan (£m)	-£71.7m (Sep)	-£58.4m	Green	↓

<sup>1</sup> The number of performance indicators on target reflects the current position.

- 2.2 The key issues included in the summary analysis are:

- The overall revenue budget position is showing a forecast year end overspend of £0.8m (0.2%), which is an increase in the forecast overspend of £291k from last month. See section 3 for details.
- Key Performance Indicators; there are 17 indicators in the Council's basket, of which 9 are on target. See section 5 for details.
- The Capital Programme is showing a forecast year end underspend of -£40.2m (-24.0%), which is an increase in the forecast underspend of -£2.2m from last month. The movement this month is due to further slippage in the capital programme, the majority of

which is within Children, Families and Adults (CFA), rather than total scheme underspends. See section 6 for details.

- Balance Sheet Health; at the end of quarter three, net borrowing is higher than forecast at year end (£373.6m compared to the year end forecast of £346.7m). The Council's cash flow profile varies considerably during the year as payrolls and payment to suppliers are made, and grants and income are received. Cash flow at the beginning of the year is stronger than at the end of the year as many grants are received in advance. However, a cash settlement with the contractor of the Guided Busway will strengthen cash flow in the last quarter of the year. See section 7 for details.

The impact of slippage in the capital programme in 2012/13 and 2013/14 and stronger cash position has resulted in a favourable outturn variance of £2m being forecast for Corporate Services Financing in 13/14. For further detailed analysis please refer to the Treasury Management update reports.

### 3. REVENUE BUDGET

3.1 A more detailed analysis of financial performance is included below:

#### Key to abbreviations

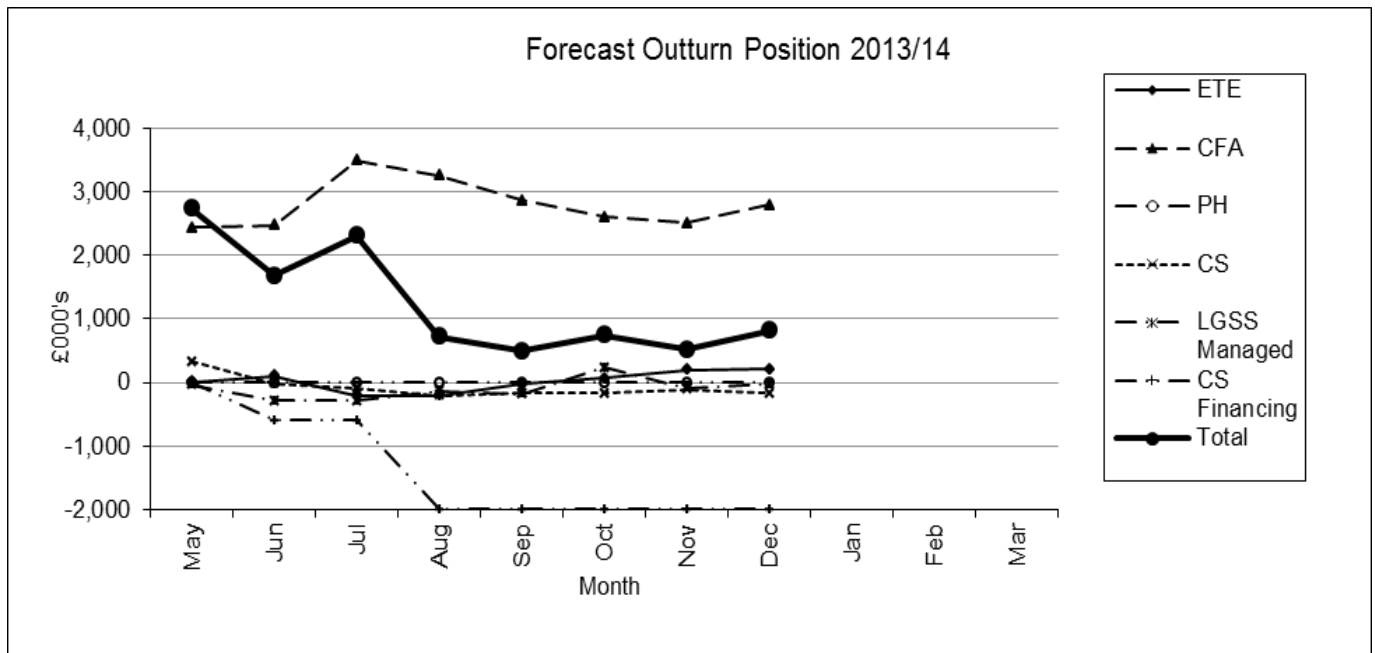
ETE	– Economy, Transport and Environment
CFA	– Children, Families and Adults
CS Financing	– Corporate Services Financing
DoT	– Direction of Travel (up arrow means the position has improved since last month)

Original Budget as per BP <sup>1</sup> £000	Service	Current Budget for 2013/14 £000	Forecast Variance - Outturn (Nov) £000	Forecast Variance - Outturn (Dec) £000	Forecast Variance - Outturn (Dec) %	Current Status	DoT
62,096	ETE <sup>2</sup>	68,383	202	208	0.3%	Amber	↓
278,456	CFA	279,328	2,515	2,793	1.0%	Amber	↓
13,678	Public Health	13,678	0	0	0.0%	Green	↔
14,112	Corporate Services	7,656	-114	-169	-2.2%	Green	↑
8,520	LGSS Managed	9,845	-83	-21	-0.2%	Green	↓
35,204	CS Financing	35,204	-2,000	-2,000	-5.7%	Green	↔
<b>412,066</b>	<b>Total Service Spending</b>	<b>414,094</b>	<b>520</b>	<b>811</b>	<b>0.2%</b>	<b>Amber</b>	<b>↓</b>
-162	Financing Items	-3,069	5	5	-0.1%	Amber	↔
<b>411,904</b>	<b>Total Net Spending</b>	<b>411,025 <sup>3</sup></b>	<b>525</b>	<b>816</b>	<b>0.2%</b>	<b>Amber</b>	<b>↓</b>
<i>Memorandum Items:</i>							
10,919	LGSS Operational	11,798	-116	-528	-4.5%	Green	↑
68,027	External Income	68,027					
247,831	Schools	247,831					
<b>738,681</b>	<b>Total Spending 2013/14</b>	<b>738,681</b>					

<sup>1</sup> The budget figures in this table are net, with the 'Original Budget as per BP' representing the Net Budget column in Table 2 of the Business Plan for each respective Service. CFA's budget figure is a combination of the CYPs and ASC Business Plan net budgets.

<sup>2</sup> ETE includes Waste PFI Contract, where specific arrangements for under/overspends exist. Excluding this the underlying forecast outturn position for ETE is £53k overspend.

<sup>3</sup> For budget virements between Services throughout the year, please see [Appendix 1](#).



3.2 Key exceptions this month are identified below (*updates to exceptions that have already been reported are captured within [appendix 2](#)*).

3.2.1 **Economy, Transport and Environment:** £0.208m (0.3%) overspend is forecast at year end.

- There are no new exceptions to report this month.
- Previously reported exceptions that are still applicable can be found in [appendix 2](#).

3.2.2 **Children, Families and Adults:** £2.793m (1.0%) overspend is forecast at year end.

- The forecast overspend for the Directorate has increased by £278k in the month. This is a culmination of a number of items that have either been raised in previous reports or are below the threshold level agreed for reporting purposes.
- Previously reported exceptions that are still applicable can be found in [appendix 2](#).

**3.2.3 Public Health:** a balanced budget is forecast at year end.

- There are no new exceptions to report this month.
- Previously reported exceptions that are still applicable can be found in [appendix 2](#).

**3.2.4 Corporate Services:** -£0.169m (-2.2%) underspend is forecast at year end.

- There are no new exceptions to report this month.
- Previously reported exceptions that are still applicable can be found in [appendix 2](#).

**3.2.5 LGSS Managed:** -£0.021m (-0.2%) overspend is forecast at year end.

- There are no new exceptions to report this month.
- Previously reported exceptions that are still applicable can be found in [appendix 2](#).

**3.2.6 CS Financing:** -£2.000m (-5.7%) underspend is forecast at year end.

- There are no new exceptions to report this month.
- Previously reported exceptions that are still applicable can be found in [appendix 2](#).

**3.2.7 LGSS Operational:** -£0.528m (-4.5%) underspend is forecast at year end.

- There are no new exceptions to report this month.
- Previously reported exceptions that are still applicable can be found in [appendix 2](#).

**Note:** exceptions relate to Forecast Outturns and are considered to be in excess of either +/- 0.5% of the Service's overall net budget plus grants or +/- 0.1% of the Council's net budget plus grants (£412k), whichever is the greater.

## 4. KEY ACTIVITY DATA

### 4.1 Looked After Children (LAC): December 13

Service Type	No. of Placements Anticipated at April 13	Latest No. of Placements end Dec 13	Anticipated direct Cost of Care (£/week)	Actual average direct Cost of Care (£/week)	Annual Budget £000	Estimated Annual Cost of Care £000	Variance from Annual Budget £000
Independent Fostering	210	226	724	790	7,906	8,954	1,048
Independent Residential	46	45	3,004	2,711	7,186	6,676	-510
Supported Accommodation/Living	33	37	587	392	1,007	769	-238
In-House Fostering (including placements with relatives or friends)	149	132	398	453	3,085	2,923	-162
In-House Residential	20 *	9	2,039	2,675	2,121	2,121	0
<b>Grand Total</b>	<b>458</b>	<b>449</b>			<b>21,305</b>	<b>21,483</b>	<b>188</b>

\* Based on 90% anticipated occupancy. *Note:* one home closed with effect from 31<sup>st</sup> December reducing capacity by 6.

There are also 17 LAC currently living at home subject to Care Orders and 27 LAC placed for adoption.

## 4.2 Adult Social Care: November 13

Total number of people receiving a service each month									
Commissioning Area	Care Type	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13
Learning Disability Partnership	Community Based	1,224	1,226	1,241	1,256	1,257	1,260	1,258	1,257
	Residential Care	261	260	260	265	264	264	256	257
	Nursing Care	17	17	16	16	15	15	15	15
	<b>Total of above</b>	<b>1,502</b>	<b>1,503</b>	<b>1,517</b>	<b>1,537</b>	<b>1,536</b>	<b>1,539</b>	<b>1,529</b>	<b>1,529</b>
Disabilities Services	Community Based	974	966	978	979	1,011	1,023	1,005	991
	Residential Care	38	38	39	38	38	37	38	38
	Nursing Care	23	23	23	23	22	22	22	23
	<b>Total of above</b>	<b>1,035</b>	<b>1,027</b>	<b>1,040</b>	<b>1,040</b>	<b>1,071</b>	<b>1,082</b>	<b>1,065</b>	<b>1,052</b>
Adult Mental Health	Community Based	330	338	343	349	351	358	360	362
	Residential Care	88	87	84	82	82	81	80	82
	Nursing Care	19	19	19	20	20	20	22	22
	<b>Total of above</b>	<b>437</b>	<b>444</b>	<b>446</b>	<b>451</b>	<b>453</b>	<b>459</b>	<b>462</b>	<b>466</b>
Older People Mental Health	Community Based	117	123	116	118	123	129	128	125
	Residential Care	37	40	45	47	46	50	47	44
	Nursing Care	98	99	104	102	99	103	108	109
	<b>Total of above</b>	<b>252</b>	<b>262</b>	<b>265</b>	<b>267</b>	<b>268</b>	<b>282</b>	<b>283</b>	<b>278</b>
CCS Section 75 Services (Intermediate Care, AT, OT)	Community Based	1,448	1,405	1,388	1,387	1,335	1,259	1,170	1,127
	Residential Care	0	0	0	0	0	0	0	0
	Nursing Care	0	0	0	0	0	0	0	0
	<b>Total of above</b>	<b>1,448</b>	<b>1,405</b>	<b>1,388</b>	<b>1,387</b>	<b>1,335</b>	<b>1,259</b>	<b>1,170</b>	<b>1,127</b>
Older People Directorate	Community Based	3,006	3,018	3,008	3,032	3,024	3,006	3,023	3,049
	Residential Care	838	836	831	846	868	865	879	892
	Nursing Care	400	419	421	423	471	427	423	431
	<b>Total of above</b>	<b>4,244</b>	<b>4,273</b>	<b>4,260</b>	<b>4,301</b>	<b>4,309</b>	<b>4,298</b>	<b>4,325</b>	<b>4,372</b>

## 5. PERFORMANCE TARGETS

5.1 Performance Indicators are shown below:

Corporate priority	Indicator	Service	What is good?	Date	Unit	Actual	Target	Status (Green, Amber or Red)	Direction of travel (up is good, down is bad)
Developing our economy	Percentage of Cambridgeshire residents aged 16 - 64 in employment	ETE	High	12 months ending 30 <sup>th</sup> June 2013	%	76.7	72.5	Green	See note
	The proportion of children in year 12 taking up a place in learning	CFA	High	30/11/13	%	95.5	94.5	Green	See note
	The number of people starting as apprentices	ETE	High	2012/13 academic year	Number	4,394	4,000	Green	↑
	The proportion of pupils attending Cambridgeshire schools judged good or outstanding by Ofsted	CFA	High	30/11/13	%	68%	70%	Amber	↔
Helping people live independent and healthy lives	The proportion of eligible service users receiving Self Directed Support (SDS)	CFA	High	30/11/13	%	81.4	95	Red	↑
	The proportion of older people who have been successfully supported to live independently following crisis	CFA	High	30/11/13	%	57.5	55	Green	↑
	The rate of admissions of people aged over 65 to residential and nursing care homes, per 100,000 population	CFA	Low	30/11/13	Number per 100,000 of population	510.2	735.0	Green	↓
	The number of people successfully quitting smoking with support from stop smoking services	Public Health	High	31/10/13	Number	1,559	1,699	Red	↑

Supporting vulnerable people	The number of looked after children per 10,000 children	CFA	Low	30/11/13	Rate per 10,000	37.5	31.3 to 38.4	Green	See note
	The proportion of children who are referred to social care within 12 months of a previous referral	CFA	Low	30/11/13	%	20.2	25	Green	↑
	The proportion of support plans created through the common assessment framework (CAF) that were successful	CFA	High	30/11/13	%	80	85	Amber	↔
	A reduced volume of acute bed days attributable to adult social care	CFA	Low	30/11/13	Number	4,332	3,542 reimbursable bed day delays (50% reduction on previous year)	Red	↑
How we run the business (efficient and effective)	The proportion of customer complaints received in the month before last that were responded to within minimum response times	CFA	High	30/11/13	%	94	90	Green	↓
		ETE	High	30/11/13	%	81	90	Red	↓
		CST	High	30/11/13	%	75	90	Red	↓
		LGSS	High	30/11/13	%	0	90	Red	↓
	The average number of days lost to sickness per full-time equivalent staff member	LGSS HR	Low	31/12/13	Days	5.68	7.8	Green	See notes

**Notes:**

**Percentage of Cambridgeshire residents aged 16 - 64 in employment**

This information is published quarterly and is the same as reported last month.

**The number of looked after children per 10,000 children**

Whilst performance in this indicator is within the target range a direction of travel is not shown as changes within this range are neither good nor bad. If performance moves above or below the target range a 'down' or 'up' arrow will apply respectively.

**The proportion of customer complaints received in the month before last that were responded to within minimum response time**

For CFA, 50 complaints were received and 3 failed to meet the target.

For ETE, 48 complaints were received and 9 failed to meet the target.

For CST, 4 complaints were received and 1 failed to meet the target.

For LGSS, 4 complaints were received and 4 failed to meet the target.

**The average number of days lost to sickness per full-time equivalent staff member**

The figure of 5.68 days includes all absences as reported by CCC managers as at 8<sup>th</sup> January. The absences currently reported for December are on the low side and it is expected that this figure will rise as entries continue to be made on the e-forms portal for absence for the month of December. The figure will be adjusted accordingly next month.

## 5.2 Key exceptions are identified below.

- **The proportion of eligible service users receiving Self Directed Support (SDS)**

Performance is improving, but is below target. Early adopter terms are on or close to target and are likely to meet it by year end. The remaining teams to convert service users on scheduled review.

- **The number of people successfully quitting smoking with support from stop smoking services**

The improvement seen last month has been maintained at 91.8% of the monthly target being achieved (last month was at 91.5%). As reported previously the lack of performance reflects the national trend of less activity and the impact of e-cigarettes. Performance in GP practices, the main provider, remains low but there has been more interest from practices about their smoking activity. CAMQUIT, the Stop Smoking Service, is providing intensive support to all providers including the provision of additional clinics. The immediate post-Christmas period will be critical in attracting additional smokers into the services, as historically this has been a period of high activity reflecting the post-Christmas/New Year resolution factor. The Stop Smoking message is being promoted across a range of media and is well supported by Cambridgeshire County Council's Communications Team. Visits to Practice Managers and Practice Nurses are planned to increase awareness of poor performance and problem solve.

Please note that these figures relate to the end of October. This is due to the nature of the intervention where smokers make a quit attempt that lasts for 4-5 weeks, which allowing for data returns, means that there is a delay of two months in reporting performance.

- **A reduced volume of acute bed days attributable to adult social care**

This is a new measure focused on a 50% reduction on acute bed day delays attributable to adult social care. Action has been taken to streamline the commissioning of homecare services to minimise hospital delays, and work is being done with homecare providers and the reablement service to improve capacity, however, this remains a challenging and ambitious target.

The overall number of bed delays in the current year is above the target threshold. However, for the past two months (October and November) the number has been lower than the same period in the previous financial year, which is a significant improvement in performance.

- **The proportion of customer complaints received in the month before last that were responded to within minimum response times**

### **ETE**

Out of 48 complaints recorded during November, 9 failed to meet the target of responding within 10 days. Of those 9, all have since been closed.

## CST

Out of 4 complaints recorded during November, 1 failed to meet the target of responding within 10 days. That case is being investigated by the assigned officer.

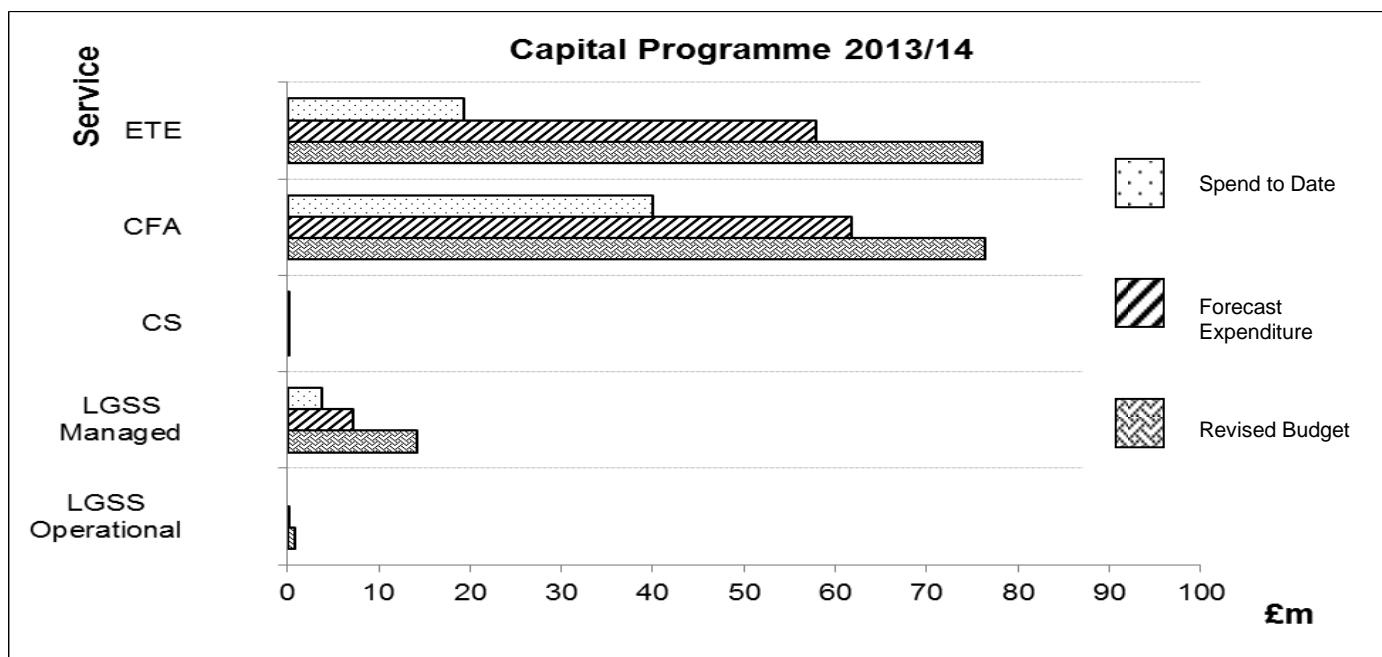
## LGSS

Out of 4 complaints recorded during November, all failed to meet the target of responding within 10 days. Of those 4, none have since been closed and they are being investigated by assigned officers.

## 6. CAPITAL PROGRAMME

6.1 A summary of capital financial performance by service is shown below:

Original 2013/14 Budget as per BP £000	Service	Revised Budget for 2013/14 £000	Forecast Variance - Outturn (Nov) £000	Forecast Variance - Outturn (Dec) £000	Forecast Variance - Outturn (Dec) %	Total Scheme Forecast Variance (Dec) £000
51,437	ETE	76,106	-18,014	-18,221	-23.9%	-528
76,149	CFA	76,280	-13,268	-14,458	-19.0%	-3,596
584	Corporate Services	187	0	0	0.0%	0
9,477	LGSS Managed	14,111	-6,201	6,990	-49.5%	-1,860
600	LGSS Operational	718	-500	-500	-69.6%	0
<b>138,247</b>	<b>Total Spending 2013/14</b>	<b>167,402</b>	<b>-37,983</b>	<b>-40,169</b>	<b>-24.0%</b>	<b>-5,984</b>



**Note:** The 'Revised Budget' incorporates any changes in the funding available to what was originally budgeted.

- 6.2 A more detailed analysis of current year key exceptions this month by programme for individual schemes of £0.5m or greater are identified below:
- 6.2.1 **Economy, Transport and Environment:** -£18.2m (-23.9%) underspend is forecast at year end.
- There are no new exceptions to report this month.
  - Previously reported exceptions that are still applicable can be found in [appendix 3](#).
- 6.2.2 **Children, Families and Adults:** -£14.5m (-19.0%) underspend is forecast at year end.
- There are no new exceptions to report this month.
  - Previously reported exceptions that are still applicable can be found in [appendix 3](#)
- 6.2.3 **Corporate Services:** a balanced budget is forecast at year end.
- There are no new exceptions to report this month.
  - Previously reported exceptions that are still applicable can be found in [appendix 3](#)
- 6.2.4 **LGSS Managed:** -£7.0m (-49.5%) underspend is forecast at year end.
- There are no new exceptions to report this month.
  - Previously reported exceptions that are still applicable can be found in [appendix 3](#)
- 6.2.5 **LGSS Operational:** -£0.5m (-69.6%) underspend is forecast at year end.
- There are no new exceptions to report this month.
  - Previously reported exceptions that are still applicable can be found in [appendix 3](#)
- 6.3 A more detailed analysis of total scheme key exceptions this month by programme for individual schemes of £0.5m or greater are identified below:

	£m	%
<b><u>ETE:</u></b>		
<ul style="list-style-type: none"> <li>• <b>Babraham Park &amp; Ride Extension</b> – the risk during construction was controlled and managed and more efficient construction processes were identified during the work, which resulted in lower construction costs.</li> </ul>	-0.5	(-100%)

This scheme was funded by S106 area funding, which means that the unspent funding will be utilised for other transport schemes. This will be approved via the normal mechanism for the allocation of S106 funding.

#### **CFA:**

- Primary Schools - New Communities** – all expected costs to be incurred for the University development site have been removed as confirmation has now been received that the University has been granted approval by the Secretary of State to open the new primary as a University Training School. Agreement has been reached that they will undertake the development, and fully fund the project themselves. Future year adjustments will be reflected in the 2014/15 Business Planning process.
 

-4.3	(-6%)
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- Building Schools for the Future** – the forecast overspend is as a result of additional ICT spend that was under estimated in the original project plan.
 

0.7	(2%)
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#### **LGSS Managed:**

- Effective Property Asset Management (EPAM) - Fenland** – construction work on Awdry House has been completed and services have moved in. It is currently reported that the scheme will underspend by c. £0.6m, though the final account is close to being agreed and it is expected that this will increase the reported underspend.
 

-0.6	(-9%)
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- EPAM - Building Maintenance** – the difficulties being experienced in reducing the property portfolio in line with the Business Plan has resulted in an additional pressure on the capital building maintenance budget. It is currently estimated that the original budget will be exceeded by approximately £0.5m, but that this will be able to be managed in-year within the overall EPAM budget, as slippage on other schemes will generate an underspend. However, it is possible that this could become a greater issue in future years and officers are currently undertaking a re-forecast of future needs.
 

0.5	(8%)
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- EPAM - Other Projects** – the forecast underspend is due to slippage on bringing new projects to business case stage. This scheme will be re-evaluated during Business Planning and it is expected that there will be a significant reduction in total scheme spend as a result of this process, with identified projects being required to submit individual proposals.
 

-1.3	(-6%)
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6.4 A breakdown of the changes to funding has been identified in the table below:

<b>Funding Source</b>	<b>BP Budget £m</b>	<b>Rolled Forward Funding<sup>1</sup> £m</b>	<b>Revised Phasing £m</b>	<b>Additional/Reduction in Funding £m</b>	<b>Revised Budget £m</b>
Department of Transport (DfT) Grant	16.8	0.0	0.0	2.9	<b>19.7</b>
Capital Maintenance Grant	5.8	0.0	0.0	0.3	<b>6.1</b>
Basic Need Grant	10.3	0.0	0.0	2.3	<b>12.6</b>
Devolved Formula Capital	1.0	2.3	0.0	0.0	<b>3.3</b>
Other Grants	2.6	7.3	0.0	6.1	<b>16.0</b>
Section 106 Contributions	29.5	0.0	-9.2	3.3	<b>23.6</b>
Other Contributions	3.9	0.0	0.0	7.8	<b>11.7</b>
Capital Receipts	4.7	0.0	0.0	1.9	<b>6.6</b>
Prudential Borrowing	63.6	15.0	-1.9	-8.9	<b>67.7</b>
<b>Total</b>	<b>138.2</b>	<b>24.5</b>	<b>-11.1</b>	<b>15.7</b>	<b>167.3</b>

<sup>1</sup> Reflects the difference between the anticipated 2012/13 year end position, as incorporated within the 2013/14 Business Plan, and the actual 2012/13 year end position.

6.5 Key funding changes (of greater than £0.5m) are identified below:

<b>Funding</b>	<b>Service</b>	<b>Amount (£m)</b>	<b>Reason for Change</b>
Rolled Forward Funding	All Services	24.5	This reflects slippage or rephasing of the 2012/13 capital programme – as reported in May.
Additional / Reduction in Funding (Other Grants)	ETE	1.2	Better Bus Area Funding: allocated to appropriate schemes across ETE – as reported in July and approved by Cabinet on 10 <sup>th</sup> September 2013.
Additional / Reduction in Funding (Other Grants)	ETE	1.7	Growing Places funding to finance the Huntingdon Link Road Project (£1.7m for 2013/14): allocated to appropriate schemes across ETE – as reported in July and approved by Cabinet on 10 <sup>th</sup> September 2013.

Additional / Reduction in Funding (Other Grants)	ETE	0.9	Local Sustainable Transport Funding: allocated to appropriate schemes across ETE – as reported in July and approved by Cabinet on 10 <sup>th</sup> September 2013.
Additional / Reduction in Funding (Other Grants)	ETE	1.2	Cycle Safety Fund: allocated to appropriate schemes across ETE – as reported in May and approved by Cabinet on 9 <sup>th</sup> July 2013.
Additional / Reduction in Funding (Other Grants)	ETE	2.2	Cycle City Ambition Grant: allocated to appropriate schemes across ETE – as reported in July and approved by Cabinet on 9 <sup>th</sup> July 2013.
Additional / Reduction in Funding (S106 Contributions)	ETE	1.4	Allocated across various schemes – as reported in May.
Additional / Reduction in Funding (Other Contributions)	ETE	5.3	<p>Broadband Delivery UK (BDUK) funding for the Connecting Cambridgeshire scheme (£1.3m): brought forward funding in order to remove the 2013/14 prudential borrowing requirement – as reported in July and approved by Cabinet on 10<sup>th</sup> September 2013.</p> <p>The Busway capital contingency funding of £4m has been applied to the ETE capital programme, as this is no longer required for the Busway following settlement with the contractor. This reduces the prudential borrowing requirement in 2013/14.</p>
Additional / Reduction in Funding (Prudential Borrowing)	ETE	-5.3	As above, using BDUK brought forward funding (£1.3m) and The Busway capital contingency funding (£4m) reduces the need for prudential borrowing in 2013/14.
Additional / Reduction in Funding (DfT Grant, S106 Contributions and Other Contributions)	ETE	3.1	Huntingdon West of Town Centre Link Road scheme: £0.6m Housing Growth Funding; £1.5m S106 Contributions; and £1m Other Contributions: allocated to appropriate projects across ETE – as reported in September and approved by Cabinet on 29 <sup>th</sup> October 2013.
Revised Phasing (S106 Contributions)	CFA	-9.2	NIAB triggers (£6m) and University Primary triggers (£4m) have been rephased – as reported in July and approved by Cabinet on 10 <sup>th</sup> September 2013.

Revised Phasing (Prudential Borrowing)	CFA	-2.0	Ely College funding rephased to reflect the new phasing of expenditure – as reported in July and approved by Cabinet on 10 <sup>th</sup> September 2013.
Additional / Reduction in Funding (Basic Need Grant)	CFA	2.4	An additional £2.4m funding has been received following a successful Additional Targeted Needs bid to the Education Funding Agency (EFA). This funding will result in a reduction to prudential borrowing in 2013/14.
Additional / Reduction in Funding (Prudential Borrowing)	CFA	-2.4	As above - additional Basic Need Grant received has resulted in a reduction to the prudential borrowing requirement in 2013/14.
Additional / Reduction in Funding (Other Grants)	CFA	0.7	Building Schools for the Future (BSF) Grant - following a review of the BSF funding position an additional £0.7m of grant is available, which reduces the prudential borrowing requirement. <b>Cabinet is asked to approve the realignment of this funding in 2013/14.</b>
Additional / Reduction in Funding (Prudential Borrowing)	CFA	-0.7	As above – additional BSF funding has resulted in a reduction to the prudential borrowing requirement in 2013/14.
Additional / Reduction in Funding (Capital Receipts)	LGSS Managed	0.5	The forecast level of capital receipts currently exceeds the 2013/14 Business Plan expectation of £4.7m by £0.5m. This will therefore result in a reduction in prudential borrowing in 13/14. This forecast will be updated each month, with Cabinet being asked to approve any change in the Business Plan expectation at year end, where applicable.
Additional / Reduction in Funding (Prudential Borrowing)	LGSS Managed	-0.5	As above.
Additional / Reduction in Funding (Capital Receipts)	LGSS Managed	1.4	California Road (ringfenced element): used to offset the capital works completed – as reported last month and approved by Cabinet on 14 <sup>th</sup> January 2014.

## 7. BALANCE SHEET

7.1 A more detailed analysis of balance sheet health issues is included below:

Measure	Target end of Dec	Actual end of Dec
Net borrowing activity from plan, £m	£405.1m (Sep)	£346.7m
Level of debt outstanding (owed to the council) – 4-6 months, £m	£0.4m	£0.5m
Level of debt outstanding (owed to the council) – >6 months, £m	£1.0m	£1.0m
Invoices paid by due date (or sooner)	95%	99.8%

7.2 Key exceptions are identified below:

Key exceptions	Impacts and actions
Less borrowing activity than planned, as a result of lower than expected capital expenditure – original net borrowing target was £405.1m. The actual net borrowing position at 31 <sup>st</sup> December is £373.6m.	<p>Interest rates have risen during the year driven upwards by a return in confidence in equity markets, better economic indicators and shift from the safe haven of UK gilts, though this has not been without volatility.</p> <p>As a result interest payable on new borrowing will rise, however given capital programme slippage and stronger than expected cash flow this year little or no further long term borrowing will be undertaken.</p> <p>Interest rates continue to be monitored closely and a pragmatic approach to borrowing is adopted. Further information can be found in the Treasury Management Quarter 3 Report.</p>

7.3 A comparison of the net borrowing activity from plan to the previous financial year can be found in the following table:

Measure	Actual 1 <sup>st</sup> April	Actual end of June	Actual end of Sept	Actual end of Dec	Original forecast for end of Mar	Revised forecast for end of Mar
Net borrowing activity from plan, £m (2013-14)	£340.7m	£299.2m	£359.7m	373.6	£405.1m	£346.7m
Prior year comparator (2012-13 actual)	£330.8m	£319.4m	£327.3m	£305.8m	n/a	n/a

7.4 A schedule of the Council's reserves and provisions can be found in [appendix 4](#).

## **8. EXTERNAL AND CONTEXTUAL ISSUES**

- 8.1 Work is on-going to ensure the exact impact of the provisional 2014/15 and 2015/16 Local Government Finance Settlement, which was announced on the 18<sup>th</sup> December 2013, is correctly reflected within the Council's draft Business Plan (BP) for 2014/15.

The BP is due to go to Full Council for approval on the 18<sup>th</sup> February 2014.

## **9. FURTHER INFORMATION**

- 9.1 Members requiring further information on issues raised in this report may wish to access the individual Services' Finance and Performance Reports by following the link below:

<http://www.cambridgeshire.gov.uk/council/finance/spending/monthly.htm>

## **10. IMPLICATIONS**

- 10.1 Resources and Performance:

This report provides the latest resources and performance information for the Council and so has a direct impact.

- 10.2 Statutory, Legal and Risk:

There are no significant statutory, legal and risk implications.

- 10.3 Equality and Diversity:

There are no significant equality and diversity implications.

- 10.4 Engagement and Consultation:

No public engagement or consultation is required for the purpose of this report.

## **SOURCE DOCUMENTS**

ETE Budgetary Control Report (December) CFA Budgetary Control Report (December) PH Budgetary Control Report (December) CS and LGSS Cambridge Office Budgetary Control Report (December) Performance Management Report & Corporate Scorecard (December) Capital Monitoring Report (December) Aged Debt per Directorate – as at 31 <sup>st</sup> December 2013 Payment Performance Report (December)	Room 301, Shire Hall, Cambridge
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<b>APPENDIX 1 – transfers between Services throughout the year</b> (only virements of £1k and above (total value) are shown below)								
	<b>CFA</b>	<b>Public Health</b>	<b>ETE</b>	<b>CS Financing</b>	<b>Corporate Services</b>	<b>LGSS Managed</b>	<b>LGSS Operational</b>	<b>Financing Items</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Opening Cash Limits as per Business Plan (BP)	278,456	13,678	62,096	35,204	14,112	8,520	10,919	-162
Post BP corrections						346	-346	
Use of operational savings to fund Capital pension costs			30					-30
Blue badge	-17				17			
MAC funding from EPAM			1			-1		
Centralised property cost centres from depots			-158			158		
Transfer depots income budget						-118	118	
Aspire support	30					-30		
FM centralised properties income to service	-22					22		
ITT Loan Advance					183			-183
Centralised properties recharge to ASC Provider Units	258					-258		
Use of operational savings to fund ETE transformation project team			7					-7
Procurement contract savings from MFD and Insurance budgets						-97	97	
Transfer Contact Centre telephony budget to IT Managed					-57	57		
Return Cromwell Museum cleaning budget to service					2	-2		
Transfer budget for centralised stationery staffing costs						-20	20	
Adjustment to property income budgets with CFA	11					-11		
Transfer CFA Service Transformation project manager post from CS	54				-54			
Transfer laundry facilities budget to LGSS Managed						34	-34	
Correction to budget prep error between LGSS Operational and LGSS Managed budgets						19	-19	
CS Operational Savings – restructure pressures					134			-134
CS Operational Savings – various					336			-336
CS Operational Savings – libraries bookfund					100			-100

LAF Funding			-6		6				
YOT HR annual charge	-4							4	
Funding for Election Costs 13/14					345				-345
Finance Operational Savings 13/14 – CIPFA Trainee								44	-44
ETE Operational Savings – capital pension costs			37						-37
CS Operational Savings – service transformation & restructure pressures					126				-126
ETE Operational Savings – early retirement costs			65						-65
ETE Operational Savings – fund joint strategic planning			45						-45
ETE Operational Savings – cover costs prior to possible externalisation of SmartLife			50						-50
Sawston Funding	-56		56						
Correction to budget prep figures							-2	2	
Allocation of LGSS central charges budget from CS					-8			8	
Migration demography	-30				30				
ETE Operational Savings – pension costs			20						-20
CCS corp staffing budget	-38							38	
13/14 pay inflation award	635		156		42	51		116	-1,000
Service Realignment - Community and Cultural Services			5,983		-7,447	978		486	
LGSS Operational Savings								350	-350
Migration demography	15				-15				
OT double-up project funding 13/14	35								-35
Admin review					3			-3	
Employment review					-199	199			
<b>Current budget</b>	<b>279,327</b>	<b>13,678</b>	<b>68,382</b>	<b>35,204</b>	<b>7,656</b>	<b>9,845</b>	<b>11,800</b>	<b>-3,069</b>	
<i>Rounding</i>	1	-	1	-	-	-	-2	-	

## APPENDIX 2 – previously reported revenue exceptions that are still applicable

Service	Description	Current Forecast Variance - Outturn £m	Current Forecast Variance - Outturn %
ETE	<b>Executive Director</b> – the predicted overspend is due to a target in the Business Plan to increase charges and other fees by £690k (this includes £640k increased charges and £50k additional charges budgeted within ETE Transformation). Work is currently taking place to determine which charges will be increased / new charges introduced in order to hit this target, with the charging for parking at Park and Ride sites being the main consideration at this point. However, it is now expected that this increased saving requirement will not be achieved in 2013/14, with the increased charges not being introduced until around the turn of the financial year.	0.690	(177%)
CFA	<b>Older People</b> – from the 1 <sup>st</sup> October the Older People's Services care management teams returned to the County Council and devolved budget management arrangements have been set up.  The forecast overspend has reduced by £0.3m this month. The on-going review of all residential, nursing and domiciliary care commitment records has identified a further £200k of duplicated commitments within manual residential and nursing records. In addition a further £90k of income has now been confirmed from meal charges to clients in Extra care facilities.  Further work is still being undertaken to validate the remaining commitment records and it is anticipated this will be completed for the January report.  The anticipated impact of Winter Pressures has been incorporated into the forecast outturn and will be reviewed regularly as we go through the winter months.	6.600	(9%)
	<b>Learning Disability Services - Ordinary Residence</b> – this funding is planned to fund care packages for service users who we anticipate will become the responsibility of Cambridgeshire County Council. However, to date referrals have not been received from other local authorities. At the point referrals are received this position would change.	-1.330	(-100%)

	<b>Learning Disability Services - Head of Services</b> – this is due to: (i) negotiations with an independent sector provider to end an arrangement to cover costs associated with the TUPE transfer of staff on NHS conditions; (ii) the ending of a time limited arrangement to contribute funding to the Supporting People budget; and (iii) management of inflation relating to a block contract and a slippage in staffing budgets whilst recruitment takes place. The forecast underspend has reduced by £0.5m this month largely due to the resolution of a long standing dispute around funding under residence guidance.	-1.058	(-29%)
	<b>Strategic Management - Adult Social Care</b> – this is mainly due to: (i) £325k reduced expenditure on transport for day services; (ii) £756k contract contingency budget to offset unanticipated pressures arising during the year; and (iii) £124k from staff vacancies.	-1.217	(-34%)
	<b>Physical Disabilities</b> – the teams continue to scrutinise spend. All new service users are directed through the Reablement Service and social inclusion needs are met locally. A new process for scrutinising reviews has recently been put in place.  In addition to the on-going work to manage demand, greater numbers of people have transferred to the older people service than accounted for and a concentrated piece of work has been undertaken to recover unspent Direct Payments, spanning across the last 2 years. These unspent Direct Payments have provided additional income of £362k to date. There will be no further spend on the Stroke Project.	-0.496	(-4%)
	<b>Children's Social Care</b> – this is principally as a result of savings from vacant posts not now being expected to be high enough to meet the target set for the Directorate; higher than anticipated Agency staffing costs; and an increase in Legal Proceedings following increases in the number of child care proceedings, general advice and disclosure matters over the last year.	1.046	(3%)
	<b>Home to School Transport Mainstream</b> – an underspend is forecast due to on-going review of routes, re-tendering of contracts, and a smaller secondary cohort.	-0.600	(-6%)
	<b>Application of Reserves</b> – CFA have general reserves of £3.6m of which £2.9m is uncommitted. The service is working to reduce the overspend position, however, if this is not fully achieved then the remaining overspend will be offset against uncommitted reserves.	-	-
Public Health	N/A	-	-

CS	N/A	-	-
LGSS Managed	<b>County Offices</b> – there is a net pressure of £158k resulting from business rates costs for the vacant Black Horse House wing of Castle Court (£93k) and estimated dilapidation costs from vacating two leased properties (£65k). A savings target of £736k was allocated in the Business Plan linked to a reduction in the Council's property portfolio. Delivery of this saving is being led by the Effective Property and Asset Management (EPAM) Project. The forecast outturn will be updated once savings have been secured.	0.894	(17%)
	<b>Insurance</b> – this results from ongoing work by the Insurance Section to minimise the cost of internal provision, coupled with significant savings on external insurances for the Authority. This figure will be reviewed once the work analysing this year's annual external premium is concluded.	-0.500	(-26%)
CS Financing	<b>Debt Charges</b> – the Guided Busway receipt of £33m, which was forecast to come in 2014/15, is now reflected in 2013/14. In addition, the projected Capital Financing Requirement (CFR) as at 31st March 2014 has fallen by £30m since the budget was set in February 2013, as a result of capital programme slippage. This has reduced the Council's need to borrow by approximately £63m, which was budgeted at a rate of 4.2% (long term borrowing rate). This will generate a saving of £2m in 2013/14, based on the decision not to undertake any long term borrowing during this period. This will also result in lower cash balances which yield only approx 0.7%.	-2.000	(-6%)
LGSS Operational	N/A	-	-

### APPENDIX 3 – previously reported capital exceptions that are still applicable

Service	Description	Current Forecast Variance - Outturn £m	Current Forecast Variance - Outturn %
ETE	<b>Connecting Cambridgeshire</b> – the predicted underspend is a result of rephasing of work on the programme. The current phasing of expenditure was estimated prior to the award of the contract for this area of work. The contract was subsequently signed in March 2013, with the first expected milestone contract payment expected to occur in December 2013. The majority of this spend is therefore now more accurately forecast to occur in 2014/15 and will be completed in 2015/16.	-9.5	(-65%)
	<b>Science Park Station</b> – negotiations are ongoing with Department for Transport (DfT) and Network Rail regarding delivery of the scheme. This has therefore resulted in in-year slippage and a forecast underspend of -£0.9m in 2013/14. However, the total cost of the project is expected to remain on budget.	-0.9	(-36%)
	<b>Cycle City Ambition Schemes</b> – in September 2013, the Department for Transport (DfT) announced that the Council will be receiving over £4m of capital funding, which is to be spent by May 2015. DfT allocated £2.175m of this funding to the Council in 2013/14, however, it is not possible to spend the full level of this funding by 31st March 2014 due to resource, planning and consultation constraints in light of the late announcement. This therefore results in a forecast underspend of -£1m in 2013/14, with the remainder of the funding being carried forward to 2014/15.	-1.0	(-42%)
	<b>Waste – Replacement of March RC</b>	-0.7	(-100%)
	<b>Waste – North &amp; East Cambridge Recycling Centre</b>	-3.2	(-100%)
	<b>Waste – District Council Investment</b>	-0.6	(-100%)
	<b>Waste Management Infrastructure</b>	-1.9	(-84%)
	The majority of the waste capital programme will not be delivered this year because the larger schemes (including Northstowe and Cambridge North and East) are not currently required, as a consequence of delays in and changes to the development strategy. Although shown as an underspend, the funding for these schemes will be required in future years, when these developments move forward.		

CFA	<p><b>Primary Schools - New Communities</b> – North West Cambridge Primary (NIAB) profiled expenditure has been revised for 2013/14 in response to the rescheduled start on site date reflecting the fact that the design code for the development has yet to be issued - without this, the design for the primary school can not be finalised. <i>Note:</i> S106 receipts for this scheme are delayed and will now be received and used in 2014/15 as a reflection of delayed build across the site. The forecast spend for 2013/14 has been reduced to £50k, giving rise to a -£490k projected underspend at year end. The total cost of the project is expected to remain on budget.</p> <p>All expected costs to be incurred for the University development site have been removed (£4.3m) as confirmation has now been received that the University has been granted approval by the Secretary of State to open the new primary as a University Training School. Agreement has been reached that they will undertake the development, and fully fund the project themselves. Future year adjustments will be reflected in the 2014/15 Business Planning process.</p> <p>Northstowe's forecast spend has been revised down by a further £50k to £150k resulting in a forecast underspend of -£300k for 2013/14. The design process has slipped due to the fact that negotiations are on-going between the Council, South Cambridgeshire District Council and the developers, Gallagher, over final details of the S106 agreement.</p> <p>Due to uncertainty over the development timetable for Alconbury Weald, option appraisal work only began in December 2013 with the commission brief due to be developed early in 2014, there is therefore a -£240k projected underspend for 2013/14. The total cost of the project is expected to remain on budget.</p>	-1.0	(-27%)
	<p><b>Primary School - Demographic Pressures</b> – North Ely Primary profiled expenditure has been revised for 2013/14 and the main build works, and therefore expenditure, will occur in 2014/15. This presents a -£4.6m underspend on the scheme in this financial year. However, the total cost of the project is expected to remain on budget.</p> <p>Wisbech (additional places) has initial costs of £0.8m relating to feasibility and planning fees expected to be incurred in 2013/14 ahead of time for the provision of places. The total cost of the project is expected to remain on budget and the scheme will be reprofiled during the Business Planning process for 2014/15.</p>	-5.0	(-17%)

	<p>Hemingford Grey Primary extension expenditure has been further revised for 2013/14 from £2.0m to £0.7m. As a result of a greater than expected number of pre commencement planning conditions, which need to be discharged, work on site will now start in January 2014. The overall cost of the project is expected to remain on budget.</p> <p>Thorndown Primary is progressing on site although there is some slippage and rescheduling of build programme items, as a consequence contractor payments are anticipated later than the original plan resulting on £600k of spend being moved into the next financial year.</p> <p>Huntingdon Town additional 1FE places expenditure has been revised for 2013/14 to £20k as the project completion has slipped to September 2016 opening. The total expenditure is expected to remain on budget.</p> <p>Kings Hedges Primary and Hardwick second campus (Cambourne) anticipate increased costs of £250k and £187k respectively due to design phases of the projects being progressed more quickly than anticipated. Overall costs of both projects will remain on budget.</p>		
	<p><b>Secondary Schools - New Communities</b> – Southern Fringe Secondary build main contract work was expected to commence in October 2013. However, aspects of the contract have been delayed until January 2014. This has resulted in reduced spend on materials for 2013/14. The overall cost of the project is expected to remain on budget.</p>	-1.6	(-35%)
	<p><b>Schools - Scheme Final Payments</b> – final accounts are not being concluded as anticipated at commencement of this financial year. There are numerous issues that need to be resolved between project managers/employers' agents and contractors. CCC is actively engaged in resolving these issues but cannot make final payments until contractor claims for additional sums are substantiated, or proved unfounded.</p>	-0.7	(-27%)
	<p><b>Condition, Maintenance and Suitability</b> – there have been some delays in schemes which have resulted in this work being scheduled for Easter 2014. In addition, a number of tenders for the Priority 1 condition projects have come in with lower prices than had been anticipated.</p>	-1.6	(-27%)
	<p><b>Temporary Accommodation</b> – expenditure has been revised by £0.8m to allow for the purchase of new classrooms to meet the demographic pressures across the county. All current available stock is in use. The final accounts for the Phase 3 Children's Centres have been charged to this budget as there was no carry forward available from Sure Start Children's Centre funding.</p>	0.8	(160%)

	<b>Children Support Services</b> – the expenditure profile for the Trinity School's Hartford Centre project will be adjusted to show an earlier than anticipated spend of £1m, following Cabinet's approval on the 26 <sup>th</sup> November 2013 to conclude negotiations to purchase an appropriate site.	1.0	(46%)
	<b>Build own Residential Home (Cambridge or South Cambs)</b> – the programming of this spend is still under consideration.	-5.0	(-100%)
	<b>Adult Social Care</b> – the Community Capacity grant is now expected to be spent in 2014/15.	-1.3	(-100%)
CS	N/A	-	-
LGSS Managed	<b>Effective Property Asset Management (EPAM) – Shire Hall Campus</b> – this budget includes £0.5m for Black Horse House remedial works. It is expected that this work will be delayed and so funding will need to be carried forward to 2014/15.	-0.5	(-45%)
	<b>EPAM - Fenland</b> – construction work on Awdry House has been completed and services have moved in. It is currently reported that the scheme will underspend by c. £0.6m, though the final account is close to being agreed and it is expected that this will increase the reported underspend.	-0.6	(-39%)
	<b>EPAM - Reps for Local Plans</b> – an in-year underspend of £0.6m is forecast. Funding will need to be carried forward into 2014/15 as some significant costs from the existing work programme are expected early in the new financial year.	-0.6	(-87%)
	<b>EPAM – Building Maintenance</b> – the difficulties being experienced in reducing the property portfolio in line with the Business Plan has resulted in an additional pressure on the capital building maintenance budget. It is currently estimated that the original budget will be exceeded by approximately £0.5m, but that this will be able to be managed in-year within the overall EPAM budget, as slippage on other schemes will generate an underspend. However, it is possible that this could become a greater issue in future years and officers are currently undertaking a re-forecast of future needs.	0.5	(174%)

	<b>EPAM - Community Hubs</b> – this is due to the timing of works and does not represent a reduction in overall scheme costs. The originally planned programme of works has been reviewed and the scheme has been split into three separate proposals as part of the Business Planning (BP) process to better reflect proposed activity. This will also ensure that each scheme is subject to proper approval as part of BP.	-1.2	(-83%)
	<b>EPAM - Other Projects</b> – the forecast underspend is due to slippage on bringing new projects to business case stage. This scheme will be re-evaluated during Business Planning and it is expected that there will be a significant reduction in total scheme spend as a result of this process, with identified projects being required to submit individual proposals.	-1.3	(-57%)
	<b>Carbon Reduction</b> – the in-year underspend of £1m reflects expenditure forecast on projects identified to date and is subject to revision during the course of the year. This does not reflect a reduction in total scheme costs.	-1.0	(-79%)
	<b>Thin Client / Rationalisation of Applications</b> – this is due to the timing of works and does not represent a reduction in overall scheme costs. The scheme is therefore being reviewed as part of the Business Planning process.	-1.0	(-100%)
CS Financing	N/A	-	-
LGSS Operational	<b>R12 Convergence</b> – this is due to delays in progressing R12 Convergence and does not represent a reduction in total scheme cost.	-0.5	(-83%)

## APPENDIX 4 – Reserves and Provisions

Fund Description	Balance at 31 March 2013	2013-14		Forecast Balance at 31 March 2014	Notes
		Movements in 2013-14	Balance at 31 Dec 13		
	£000s	£000s	£000s	£000s	
<b>General Reserves</b>					
- County Fund Balance	5,365	681	6,045	11,843	
- Services					
1 CFA	4,276	-646	3,630	623	Includes Service Forecast Outturn (FO) position.
2 ETE	2,199	-279	1,920	110	Includes Service FO position.
3 CS	1,628	-896	733	967	Includes Service FO position.
4 LGSS Managed	8	-8	0	0	Any FO will be transferred to the County Fund Account.
5 LGSS Operational	1,905	-942	963	597	Includes Service FO position.
subtotal	15,381	-2,090	13,291	14,140	
<b>Earmarked</b>					
- Specific Reserves					
6 Insurance	5,085	0	5,085	5,085	
7 Invest to Transform – Corporate	183	-183	0	0	
8 Invest to Transform – Services	675	-675	0	0	
9 Connecting Cambridgeshire	3,585	-100	3,485	3,485	
10 Contingency Reserve	1,000	-1,000	0	0	
subtotal	10,528	-1,958	8,570	8,570	
<b>Trading Units</b>					
11 LGSS Managed	70	0	70	0	
subtotal	70	0	70	0	
<b>Equipment Reserves</b>					
12 CFA	330	0	330	474	
13 ETE	245	106	351	152	
14 CS	132	-106	25	25	
15 LGSS Managed	451	0	451	359	
16 LGSS Operational	85	0	85	85	
subtotal	1,243	0	1,243	1,096	
<b>Other Earmarked Funds</b>					
17 CFA	2,469	-162	2,307	1,580	
18 ETE	15,839	553	16,392	10,537	Includes liquidated damages in respect of the Guided Busway.
19 CS	1,204	-880	323	323	
20 LGSS Operational	1	-1	0	0	
subtotal	19,512	-490	19,022	12,440	
<b>Self-Managed Institutions (SMIs) (Local Management of Schools (LMS) etc)</b>					
21 DSG carry-forward	22,628	0	22,628	14,728	Includes balances held for Pools and Contingency Fund and Schools accumulated balances. Adjusted for estimated Academy conversions and anticipated reductions in balances held by maintained schools.
subtotal	22,628	0	22,628	14,728	
<b>SUB TOTAL</b>	<b>69,362</b>	<b>-4,609</b>	<b>64,753</b>	<b>50,974</b>	

<b>Capital Reserves</b>					
<b>- Services</b>					
22 CFA	8,356	18,264	26,620	156	
23 ETE	2,842	22,386	25,227	5,000	
24 LGSS Managed	381	4,768	5,149	505	
25 LGSS Operational	0	0	0	0	
26 Corporate	<i>Will be included next month.</i>				Section 106 balance.
subtotal	11,579	45,418	56,997	5,661	
<b>- Schools</b>					
27 Devolved Formula Capital	2,258	1,183	3,441	146	
subtotal	2,258	1,183	3,441	146	
<b>GRAND TOTAL</b>	<b>83,199</b>	<b>41,992</b>	<b>125,191</b>	<b>56,781</b>	

**Note 1:** CFA balances as at 31 March 2013 are a combination of CYPS' and ASC's 12/13 closing balances.

**Note 2:** CS' 12/13 closing balances have been split between CS, LGSS Managed and LGSS Operational as at 31 March 2013.

**Note 3:** Balances as at 31 March 2013 have been updated to reflect the audited 2012/13 Statement of Accounts position.

**Note 4:** Capital reserves have been included this month, which reflects the capital funding balances.

In addition to the above reserves, specific provisions have been made that set aside sums to meet both current and long term liabilities that are likely or certain to be incurred, but where the amount or timing of the payments are not known. These are:

Description	Balance at 31 March 2013	2013-14		Forecast Balance at 31 March 2014	Notes
		Movements in 2013-14	Balance at 31 Dec 13		
	£000s	£000s	£000s	£000s	
<b>Short Term Provisions</b>					
1 LGSS Managed	5,397	-1,794	3,603	1,603	
2 LGSS Operational	250	-250	0	0	
subtotal	5,647	-2,044	3,603	1,603	
<b>Long Term Provisions</b>					
3 LGSS Managed	4,721	0	4,721	4,721	
subtotal	4,721	0	4,721	4,721	
<b>GRAND TOTAL</b>	<b>10,368</b>	<b>-2,044</b>	<b>8,323</b>	<b>6,323</b>	