

Cambridgeshire Local Pension Board Minutes Action Log

This is the updated action log as at 17 January 2022 and captures the actions arising from the most recent Cambridgeshire Local Pension Board meeting and updates Members on the progress on compliance in delivering the necessary actions.

Minutes 5th November 2021

Minute number	Report Title	Action for	Action	Comment	Status
13	Forward Agenda Plan	Mark Whitby	It was requested that the Internal Audit Report become an annual standing report and be noted at the next meeting.	Added to the January agenda plan to be delivered at this meeting.	Completed.
14	Administration Report	Jo Kent	Officers agreed to provide Board members with assurance beyond KPI and IDRP processes that a good service is being provided.	Additional information has been added to the Administration Performance Report to be presented at this meeting.	Completed.
17	Risk Monitoring	Michelle Oakensen	Risk 8, to clarify that 'members encouraged to participate' was a reference to Board, rather than scheme members.		Completed. Risk register has been updated.
17	Risk Monitoring	Michelle Oakensen	Risk 18, agreed to add an objective.	Incorrectly missing from November version.	Completed.
17	Risk Monitoring	Michelle Oakensen	To reflect on whether it would be suitable to raise related risks prior to a Business Continuity Plan update.	BCP being reviewed at this meeting.	Completed.
17	Risk Monitoring	Michelle Oakensen	Praised previous cyber training presented by Aon in collaboration with the City of London Police and suggested asking them to provide something which could be circulated to members.	The training was delivered by City of London Police, but Aon had no input into the content, rather Aon made Funds aware of this training opportunity.	Completed. Upcoming dates circulated.

17	Risk Monitoring	Michelle Oakensen	Suggested correcting page 14 of the report to read 'for quality information'.		Completed.
19	Training Strategy	Michelle Oakensen	In response to the report, Members requested the training schedule.	Training schedule located in appendix 1 of Governance and Compliance report, including the upcoming valuation training.	Completed.
19	Training Strategy	Michelle Oakensen	An amendment was required in section 16.2 of the report, to reflect the move away from the credit system		Completed.

Minutes of 23 April 2021

Minute number	Report Title	Action for	Action	Comment	Status
192	Administration Performance	Jo Walton	Agreed to change the presentation so that the objectives and controls/risks were more aligned. The task was set a tentative six-month completion aim.	Will be aligned at the same time as reviewing the Risk Register format.	Future activity
195	Pension Fund Annual Business Plan and Medium-Term Strategy 2021/22 to 2023/24	Mark Whitby	Consider adding responsible investments onto the objectives list.	To be discussed with investment advisors and then incorporated into next objectives review.	Being reviewed as part of the 2022/23 Business Plan.