

Update on Previously Reported Cessations

- **Action for Children**

The cessation of Action for Children was originally reported at the January 2020 meeting of the Pension Fund Committee. The funding assessment at the date of exit identified a funding surplus of £391,000.

Following an exit credit determination, as required by and taking into account the factors listed under section 64 (2ZC) of the regulations, the administering authority has determined that the amount of exit credit payable to Action for Children is nil.

- **Action for Children (London Road)**

The cessation of Action for Children (London Road) was originally reported at the January 2021 meeting of the Pension Fund Committee. The funding assessment at the date of exit identified a funding surplus of £223,000.

Following an exit credit determination, as required by and taking into account the factors listed under section 64 (2ZC) of the regulations, the administering authority has determined that the amount of exit credit payable to Action for Children is nil.

- **Enterprise Managed Services**

The cessation of Enterprise Managed Services was originally reported at the December 2018 meeting of the Pension Fund Committee. The funding assessment at the date of exit identified a funding surplus of £6,059,000.

Following an exit credit determination process, taking into account the factors listed under the Regulations, section 64 (2ZC), the administering authority has determined that the amount of exit credit payable to Enterprise Managed Services and/or Peterborough City Council was nil.

- **Improve IT Limited (Eastern Learning Alliance)**

The cessation of Improve IT Limited was originally reported at the October 2019 meeting of the Pension Fund Committee. The funding assessment at the date of exit identified a funding surplus of £90,000.

Following an exit credit determination, as required by and taking into account the factors listed under section 64 (2ZC) of the Regulations, the Administering Authority has determined that the amount of exit credit payable to Improve IT Limited was nil.

- **Pabulum Catering (Meridian Trust)**

The cessation of Pabulum Catering (Meridian Trust) was originally reported at the October 2020 meeting of the Pension Fund Committee. The funding assessment at the date of exit identified a funding surplus of £156,000.

Following an exit credit determination, as required by and taking into account the factors listed under section 64 (2ZC) of the regulations, the administering authority has determined that the amount of exit credit payable to Pabulum Catering was £14,000.

- **Spurgeons (Peterborough City Council)**

The cessation of Spurgeons (Peterborough City Council) was originally reported at the June 2021 meeting of the Pension Fund Committee. The funding assessment at the date of exit identified a funding surplus of £385,000.

Following an exit credit determination, as required by and taking into account the factors listed under section 64 (2ZC) of the regulations, the administering authority has determined that the amount of exit credit payable to Spurgeons was £109,000. The payment was made on 28 February 2023.