

FINANCE AND PERFORMANCE REPORT – SEPTEMBER 2015

To: **Highways and Community Infrastructure Committee**

Meeting Date: **3rd November 2015**

From: **Executive Director, Economy, Transport and Environment
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **N/a** *Key decision:* **No**

Purpose: **To present to Highways and Community Infrastructure (H&CI) Committee the September 2015 Finance and Performance report for Economy, Transport and Environment (ETE).**

The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position, as at the end of September 2015.

Recommendations: **The Committee is asked to review, note and comment on the report.**

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1. BACKGROUND

- 1.1 The report, attached as **Appendix A**, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded, and those that relate to the Highways and Community Infrastructure Committee are not shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the ETE Finance and Performance report for September 2015.
- 2.2 At the end of September, ETE is forecasting a balanced position for year-end. ETE is managing any small fluctuations in forecasts which create overspends through planning a range of measures and should these not work, there is the opportunity to reduce expenditure from the Community Transport Reserve (which was created from previous year underspends) although this is not considered likely to be necessary at this stage.
- 2.3 In relation to the budgets under the stewardship of this Committee, a balanced position is forecast for year-end. There are three forecast overspends being reported at this stage in the year, these are in relation to:-
 - Streetlighting, where the part night lighting originally planned to commence in April has been delayed;
 - Network Management, where a number of areas are forecast to overspend , including grass cutting, This is being offset by underspends in "LISM other", particularly as a result of vacancies.
 - Waste Disposal including PFI, as a result of more waste being landfilled than anticipated and income from third parties being less than expected.
- 2.4 At the end of September, ETE is forecasting a year-end slippage on Capital of £29.5 million. Much of this, however, is due to programme adjustments to changed circumstances (a specific example being the Ely Bypass) and a large proportion of the spend making up this figure is on external funds such as from the LEP or central government and so this does not impact on the Council's financial position.
- 2.5 In relation to the budgets under the stewardship of this Committee, there are six main areas of variance:
 - Delivering the Transport Strategy Aims, specifically cycling schemes, which will roll into next financial year (-£1.673m).
 - Operating the Network; 2 bridge strengthening schemes have been delayed until next year to offset the increased costs relating to Brasley Bridge in Granchester (-£0.530m).
 - £90m Highways Maintenance Schemes – increased costs due to

Brasley Bridge (+£0.437m)

- Waste Infrastructure. Required funding to be reviewed as part of Business Planning (-£0.466m).
- Archives Centre / Ely Hub – the scheme is to be completed over 2 years with increased slippage (-£1.223m)
- Community & Cultural Services. Required funding to be reviewed as part of Business Planning.(-£0.409m).

2.6 H&CI Committee will have fourteen performance indicators reported to it in 2015-16, although at this stage of the year, data is only available for thirteen of these. Of these thirteen, three are currently red, three are amber, and seven green. The three indicators that are currently red are:

- Book issues per head of population – narrowing the gap
- Number of unique visits to library web pages – year to date.
- the number of problem rogue traders brought back in compliance.

2.7 At year-end, the current forecast is that none of the indicators will be red, seven will be amber and six green.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position of the ETE Service / this Committee.

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Source Documents	Location
There are no source documents for this report	.