

**FINANCE AND PERFORMANCE REPORT – FINAL REPORT 2016/17**

**To: Assets and Investment Committee**

**Meeting Date: 26 May 2017**

**From: Head of Strategy and Assets  
Chief Finance Officer**

**Electoral division(s): All**

**Forward Plan ref: For key decisions    Key decision: No**

**Purpose: To present to Assets and Investment Committee (A&IC) the final Finance and Performance Report 2016/17 for Assets and Investments Committee.**

**The report is presented to provide A&IC with an opportunity to comment on the final financial and performance position for the 2016/17 financial year.**

**Recommendation: The Committee is asked to review, note and comment upon the report**

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## 1. BACKGROUND

- 1.1 Assets and Investments Committee receives the Assets and Investment Finance and Performance Report at all of its meetings, where it is asked to review, note and comment on the report and to consider and approve recommendations as necessary, to ensure that the budgets and performance indicators for which the Committee has responsibility remain on target.

## 2. MAIN ISSUES

- 2.1 Attached as **appendix A**, is the final Finance and Performance report for Assets and Investment for 2016/17.
- 2.2 **Revenue:** The final position on Assets and Investment Committee revenue budgets at the end of the 2016/17 financial year was an underspend of £839k. There were two new significant variances by value (over £100,000) reported in section 2.2 of the report.
- 2.3 **Capital:** At the end of 2016/17, the capital programme budget for Assets and Investment Committee was underspent by £1.6m. There was one exception reported for the closedown period.
- 2.4 Assets and Investment Committee has one **performance indicator** which is currently at green status.

## 3. ALIGNMENT WITH CORPORATE PRIORITIES

### 3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

### 3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

### 3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

## 4. SIGNIFICANT IMPLICATIONS

### 4.1 Resource Implications

This report sets out details of the overall financial position for Assets and Investment for this Committee.

#### 4.2.1 Statutory, Risk and Legal Implications

There are no significant implications within this category.

#### 4.3 Equality and Diversity Implications

There are no significant implications within this category.

#### 4.4 Engagement and Consultation Implications

There are no significant implications within this category.

#### 4.5 Localism and Local Member Involvement

There are no significant implications within this category.

#### 4.6 Public Health Implications

There are no significant implications within this category.

Implications	Officer Clearance
Have the resource implications been cleared by Finance?	N/A
Has the impact on Statutory, Legal and Risk implications been cleared by LGSS Law?	N/A
Are there any Equality and Diversity implications?	N/A
Have any engagement and communication implications been cleared by Communications?	N/A
Are there any Localism and Local Member involvement issues?	N/A
Have any Public Health implications been cleared by Public Health	N/A

Source Documents	Location
A&I Finance & Performance Outturn 16-17	1 <sup>st</sup> Floor, Octagon, Shire Hall, Cambridge