

Appendix 1: Draft Capital Programme

Section 3 - F: Commercial and Investments

Table 4: Capital Programme

Budget Period: 2021-22 to 2030-31

Summary of Schemes by Start Date	Total Cost £000	Previous Years £000	2021-22 £000	2022-23 £000	2023-24 £000	2024-25 £000	2025-26 £000	Later Years £000
Ongoing	179,185	155,634	23,338	-288	-1,170	-440	800	1,311
Committed Schemes	183,051	168,367	4,622	62	-	3,000	-	7,000
2018-2019 Starts	50,326	6,602	32,388	2,238	6,652	-	-	2,446
2019-2020 Starts	6,427	6,427	-	-	-	-	-	-
2020-2021 Starts	15,675	3,675	2,400	3,200	3,200	3,200	-	-
2021-2022 Starts	1,800	-	1,000	200	200	200	200	-
TOTAL BUDGET	436,464	340,705	63,748	5,412	8,882	5,960	1,000	10,757

Ref	Scheme	Description	Linked Revenue Proposal	Scheme Start	Total Cost £000	Previous Years £000	2021-22 £000	2022-23 £000	2023-24 £000	2024-25 £000	2025-26 £000	Later Years £000	Committee
F/C.01	Commercial Activity												
F/C.1.117	Commercial Investments	Development of a portfolio of strategic investments which are able to provide an income return. This will be developed through commercial research into options available, appropriate balance of portfolio and the extent of risk.	F/R.7.110	Ongoing	192,416	154,192	38,224	-	-	-	-	-	C&I
F/C.1.118	Smart Energy Grid Demonstrator scheme at the St Ives Park and Ride	Low carbon energy generation assets with battery storage on Council assets at St Ives Park and Ride	F/R.7.114, F/R.7.115	Committed	3,645	511	3,134	-	-	-	-	-	C&I
F/C.1.119	Babraham Smart Energy Grid	The project is to develop a high level assessment, then an Investment Grade Proposal for a renewable energy scheme on the Babraham Park and Ride site. This project at Babraham will look to build on the skills developed in the St Ives project to replicate on other Park and Ride sites. A 2.1 MW solar canopy project is proposed at the HLA stage.	F/R.7.116, F/R.7.117	2018-19	6,306	338	3,999	1,969	-	-	-	-	C&I
F/C.1.120	Trumpington Smart Energy Grid	The project is to develop a high level assessment, then an Investment Grade Proposal for a renewable energy scheme on the Trumpington Park and Ride site. This project at Trumpington will look to build on the skills developed in the St Ives project to replicate on other Park and Ride sites. A 2.1 MW solar canopy project is proposed at the HLA stage.	F/R.7.118, F/R.7.119	2018-19	6,969	3	45	269	6,652	-	-	-	C&I
F/C.1.121	Stanground Closed Landfill Energy Project	The project is to develop a high level assessment, then an Investment Grade Proposal for a clean energy scheme on the closed landfill site in Stanground. Bouygues propose a 2.25MWp Solar PV ground mounted array on the site together with a 10MW 2C battery storage system for demand side response.	F/R.7.120, F/R.7.121	2018-19	8,267	479	7,788	-	-	-	-	-	C&I

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F/C.1.122	Woodston Closed Landfill Energy Project	The project is to develop a high level assessment, then an Investment Grade Proposal for a clean energy scheme on the closed landfill site in Woodston. A tailored 3MW 2C Battery Storage for Demand Side Response services is proposed. This would provide a steady revenue stream, while being respectful of the local environment in terms of disruption and visual amenity.	F/R.7.122, F/R.7.123	2018-19	2,526	80		-	-	-	-	2,446	C&I
F/C.1.123	North Angle Solar Farm, Soham	Investment in a second solar farm at Soham, bordering the Triangle Farm solar farm site. The scheme aims to maximise potential revenue from Council land holdings, help to secure national energy supplies and help meet Government carbon reduction targets.	F/R.7.125, F/R.7.126	2018-19	26,258	5,702	20,556	-	-	-	-	-	C&I
F/C.1.240	Housing schemes	The Council is in a position of continuing to be a major landowner in Cambridgeshire and this provides an asset capable of generating both revenue and capital returns. This will require CCC to move from being a seller of sites to being a developer of sites, through a Housing Company. In the future, CCC will operate to make best use of sites with development potential in a co-ordinated and planned manner to develop them for a range of development options, generating capital receipts to support site development and significant revenue and capital income to support services and communities.	F/R.7.113	Committed	158,222	148,222		-	-	3,000	-	7,000	C&I
F/C.1.241	Light Blue Fibre	Equity share capital investment in the Council's joint venture company with Cambridge University to develop and market fibre assets on a commercial basis.		2019-20	40	40		-	-	-	-	-	C&I
F/C.1.242	LGSS Law Equity	Equity share capital investment in LGSS Law.		2020-21	475	475		-	-	-	-	-	C&I
F/C.1.243	Development Funding	Capital expenditure related to planning applications.		2021-22	1,000	-	200	200	200	200	200	-	C&I
Total - Commercial Activity					406,124	310,042	73,946	2,438	6,852	3,200	200	9,446	
F/C.02	Property Services												
F/C.2.112	Building Maintenance	This budget is used to carry out replacement of failed elements and maintenance refurbishments.		Ongoing	6,442	1,042	600	600	600	600	600	2,400	C&I
F/C.2.113	Decarbonisation Fund	An investment in the decarbonisation of Council owned and occupied buildings (approximately 69 buildings). All Council buildings will be taken off fossil fuels (primarily oil and gas) and will be replaced with low carbon heating solutions such as Air or Ground Source Heat Pumps. This investment is expected to be recouped in full from savings delivered on the Council's energy bills.		2020-21	15,000	3,000	2,400	3,200	3,200	3,200	-	-	C&I

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F/C.2.114	Electric Vehicle chargers	An investment in Electric Vehicle (EV) charging infrastructure for main offices to host Cambridgeshire County Council electric pool cars/vans and staff vehicles.		2020-21	200	200		-	-	-	-	-	C&I
F/C.2.115	Oil Dependency Fund	Provision of financial support for oil dependent schools and communities to come off oil and onto renewable sources of energy. The initial investment of £500k will be paid back through business case investments into heat infrastructure.		2021-22	500	-	500	-	-	-	-	-	C&I
F/C.2.116	Climate Action Fund	A fund to support the delivery of projects brought forward by services to improve the carbon efficiency of Council assets and services.		2021-22	300	-	300	-	-	-	-	-	C&I
Total - Property Services					22,442	4,242	3,800	3,800	3,800	3,800	600	2,400	
F/C.03	Strategic Assets												
F/C.3.101	County Farms investment (Viability)	To invest in projects which protect and improve the County Farms Estate's revenue potential, asset value and long term viability.	F/R.7.103	Ongoing	3,000	300	300	300	300	300	300	1,200	C&I
F/C.3.103	Local Plans - representations	Making representations to Local Plans and where appropriate following through to planning applications with a view to adding value to County Farms and other Council land, whilst meeting Council objectives through the use / development of such land.		Ongoing	1,000	100	100	100	100	100	100	400	C&I
F/C.3.109	Community Hubs - East Barnwell	Creation of a community hub in the Abbey ward by renovating and extending East Barnwell community centre and adjoining preschool. To accommodate a library, a base for the South City locality team, to extend the childcare facility to address insufficiency in local provision, as well as provide flexible community facilities with dedicated space for young people.		Committed	1,981	497	1,484	-	-	-	-	-	C&I
F/C.3.116	Shire Hall Relocation	As part of the Cambs 2020 vision, the Council plans to vacate Shire Hall and relocate to outside of Cambridge.	TBC	Committed	18,534	18,534		-	-	-	-	-	C&I
F/C.3.119	Cambs 2020 Spokes Asset Review	The Cambs 2020 Programme will see the current Shire Hall site will be disposed, moving to a 'Hub and Spokes' model with a central purpose built Hub in Alconbury Weald and Spokes sites across the County. This was an opportunity to review our asset portfolio based on organisational needs. This project includes: - acquisition of a new freehold asset - disposal of properties surplus to requirements - major refurbishment works - minor refurbishment works - move related costs (i.e. staff relocation allowance)		2019-20	6,387	6,387		-	-	-	-	-	C&I
Total - Strategic Assets					30,902	25,818	1,884	400	400	400	400	1,600	

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Section 3 - F: Commercial and Investments

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F/C.04 F/C.4.001	Capital Programme Variation Variation Budget	The Council includes a service allowance for likely Capital Programme slippage, as it can sometimes be difficult to allocate this to individual schemes due to unforeseen circumstances. This budget is continuously under review, taking into account recent trends on slippage on a service by service basis.		Ongoing	-23,673	-	-15,886	-1,288	-2,170	-1,440	-200	-2,689	C&I
F/C.4.002	Capitalisation of Interest Costs	The capitalisation of borrowing costs helps to better reflect the costs of undertaking a capital project. Although this budget is initially held on a service basis, the funding will ultimately be moved to the appropriate schemes once exact figures have been calculated each year.		Committed	669	603	4	62	-	-	-	-	C&I
	Total - Capital Programme Variation				-23,004	603	-15,882	-1,226	-2,170	-1,440	-200	-2,689	
	TOTAL BUDGET				436,464	340,705	63,748	5,412	8,882	5,960	1,000	10,757	

Funding					Total Funding £000	Previous Years £000	2021-22 £000	2022-23 £000	2023-24 £000	2024-25 £000	2025-26 £000	Later Years £000
Government Approved Funding												
Specific Grants					1,249	-	1,249	-	-	-	-	-
Total - Government Approved Funding					1,249	-	1,249	-	-	-	-	-
Locally Generated Funding												
Agreed Developer Contributions					260	-	260	-	-	-	-	-
Capital Receipts					121,992	74,393	30,799	200	2,200	2,200	2,200	10,000
Prudential Borrowing					162,754	126,103	31,440	5,212	6,682	760	-1,200	-6,243
Prudential Borrowing (Repayable)					3,697	131,709	-2,040	-	-15,000	-22,000	-	-88,972
Other Contributions					146,512	8,500	2,040	-	15,000	25,000	-	95,972
Total - Locally Generated Funding					435,215	340,705	62,499	5,412	8,882	5,960	1,000	10,757
TOTAL FUNDING					436,464	340,705	63,748	5,412	8,882	5,960	1,000	10,757

Appendix 1: Draft Capital Programme

Section 3 - F: Commercial and Investments

Table 5: Capital Programme - Funding

Budget Period: 2021-22 to 2030-31

Summary of Schemes by Start Date	Total Funding £000	Grants £000	Develop. Contr. £000	Other Contr. £000	Capital Receipts £000	Prud. Borr. £000
Ongoing	179,185	-318	-	-	115,052	64,451
Committed Schemes	183,051	1,567	260	146,512	5,940	28,772
2018-2019 Starts	50,326	-	-	-	-	50,326
2019-2020 Starts	6,427	-	-	-	-	6,427
2020-2021 Starts	15,675	-	-	-	-	15,675
2021-2022 Starts	1,800	-	-	-	1,000	800
TOTAL BUDGET	436,464	1,249	260	146,512	121,992	166,451

Ref	Scheme	Linked Revenue Proposal	Net Revenue Impact	Scheme Start	Total Funding £000	Grants £000	Develop. Contr. £000	Other Contr. £000	Capital Receipts £000	Prud. Borr. £000	Committee
F/C.01	Commercial Activity										
F/C.1.117	Commercial Investments	F/R.7.110	-225,791	Ongoing	192,416	-	-	-	106,677	85,739	C&I
F/C.1.118	Smart Energy Grid Demonstrator scheme at the St Ives Park and Ride	F/R.7.114, F/R.7.115	-2,022	Committed	3,645	1,567	-	-	-	2,078	C&I
F/C.1.119	Babraham Smart Energy Grid	F/R.7.116, F/R.7.117	-10,571	2018-19	6,306	-	-	-	-	6,306	C&I
F/C.1.120	Trumpington Smart Energy Grid	F/R.7.118, F/R.7.119	-7,001	2018-19	6,969	-	-	-	-	6,969	C&I
F/C.1.121	Stanground Closed Landfill Energy Project	F/R.7.120, F/R.7.121	-8,898	2018-19	8,267	-	-	-	-	8,267	C&I
F/C.1.122	Woodston Closed Landfill Energy Project	F/R.7.122, F/R.7.123	-8,816	2018-19	2,526	-	-	-	-	2,526	C&I
F/C.1.123	North Angle Solar Farm, Soham	F/R.7.125, F/R.7.126	-40,112	2018-19	26,258	-	-	-	-	26,258	C&I
F/C.1.240	Housing schemes	F/R.7.113	-126,591	Committed	158,222	-	-	146,512	5,878	5,832	C&I
F/C.1.241	Light Blue Fibre		-	2019-20	40	-	-	-	-	40	C&I
F/C.1.242	LGSS Law Equity			2020-21	475	-	-	-	-	475	C&I
F/C.1.243	Development Funding			2021-22	1,000	-	-	-	-	1,000	C&I
	Total - Commercial Activity		-429,802		406,124	1,567	-	146,512	113,555	144,490	
F/C.02	Property Services										
F/C.2.112	Building Maintenance		-	Ongoing	6,442	-	-	-	-	6,442	C&I
F/C.2.113	Decarbonisation Fund		-	2020-21	15,000	-	-	-	-	15,000	C&I
F/C.2.114	Electric Vehicle chargers		-	2020-21	200	-	-	-	-	200	C&I
F/C.2.115	Oil Dependency Fund		-	2021-22	500	-	-	-	-	500	C&I
F/C.2.116	Climate Action Fund		-	2021-22	300	-	-	-	-	300	C&I
	Total - Property Services		-		22,442	-	-	-	-	22,442	

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F/C.03	Strategic Assets										
F/C.3.101	County Farms investment (Viability)	F/R.7.103	-7,400	Ongoing	3,000	-	-	-	-	3,000	C&I
F/C.3.103	Local Plans - representations		-	Ongoing	1,000	-	-	-	-	1,000	C&I
F/C.3.109	Community Hubs - East Barnwell		-	Committed	1,981	-	260	-	62	1,659	C&I
F/C.3.116	Shire Hall Relocation	TBC	-45,200	Committed	18,534	-	-	-	-	18,534	C&I
F/C.3.119	Cambs 2020 Spokes Asset Review		-	2019-20	6,387	-	-	-	-	6,387	C&I
	Total - Strategic Assets		-52,600		30,902	-	260	-	62	30,580	
F/C.04	Capital Programme Variation										
F/C.4.001	Variation Budget		-	Ongoing	-23,673	-318	-	-	-7,625	-15,730	C&I
F/C.4.002	Capitalisation of Interest Costs		-	Committed	669	-	-	-	-	669	C&I
	Total - Capital Programme Variation		-		-23,004	-318	-	-	-7,625	-15,061	
F/C.9.001	Excess Corporate Services capital receipts used to reduce total prudential borrowing			Ongoing	-	-	-	-	17,000	-17,000	C&I
	TOTAL BUDGET				436,464	1,249	260	146,512	121,992	166,451	