

PENSION FUND COMMITTEE



Date: Thursday, 28 March 2019

Democratic and Members' Services
Fiona McMillan
Monitoring Officer

10:00hr

Shire Hall
Castle Hill
Cambridge
CB3 0AP

Kreis Viersen Room
Shire Hall, Castle Hill, Cambridge, CB3 0AP

AGENDA

Open to Public and Press

- 1. Apologies for absence and declarations of interest**
Guidance on declaring interests is available at
<http://tinyurl.com/ccc-conduct-code>
- 2a). Minutes of the Pension Committee 13th December 2018** **5 - 12**
- 2b) Pension Fund Committee Action Log Action Log for 28 March 2019** **13 - 16**
meeting
- 3. Petitions and Public Questions**
- 4. Appointment of Vice Chairman / woman**

Following the resignation of Councillor Roger Hickford from the Committee, Councillor Ian Gardener has been appointed as his replacement. As Councillor Hickford was the Vice Chairman there is now the need to appoint a new Vice chairman / woman. The appointment will also automatically become the Vice Chairman of the Investment Sub-Committee.

5.	External Audit Plan year ended 31st March 2019 Cambridgeshire Pension Fund	17 - 58
6.	Internal Audit Report 2018-19	59 - 76
7.	Annual Business Plan Update Report	77 - 86
8.	Annual Business Plan and Medium Term Strategy 2019-20 to 2021-22	87 - 118
9.	Revised Overpayment of Pension Policy	119 - 142
10.	Risk Strategy and Risk Register Review	143 - 172
11.	Employer Admissions and Cessations Report	173 - 180
12.	Administration Performance Report	181 - 190

Exclusion of Press and Public for confidential appendix

Should members of the public and press be present and the Committee wishes to discuss the detail of appendix 4 of the Administration Report, the Committee is recommended to pass the following resolution:

that the press and public be excluded from the meeting on the grounds that Appendix 4 contains exempt information under paragraph 3 of Part 1 of schedule 12A of the Local Government Act 1972 as amended and it would not be in the public interest for this information to be disclosed (information relating to the financial or business affairs of any particular person (including the authority holding the information))

Proposed Comfort break following completion of Item 12 Administration Report

13.	Investment Strategy	191 - 218
14.	Cash Management Strategy	219 - 228
15.	Data Improvement Plan Progress Report	229 - 236

16. Governance and Compliance Report

237 - 246

Exclusion of Press and Public

To resolve that the press and public be excluded from the meeting on the grounds that Items 17 and 18 on the agenda contain exempt information under Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended, and that it would not be in the public interest for this information to be disclosed information relating to any individual, and information relating to the financial or business affairs of any particular person (including the authority holding that information)

17. Asset Pooling Update (Confidential)

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

18. Valuation of the Fund Update

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

19. Forward Agenda Plan Cambridgeshire Pension Fund Committee

247 - 250

20. Date of Next Meeting 13th June 2019

The Pension Fund Committee comprises the following members:

Mr Lee Phanco Mr Matthew Pink Councillor Richard Robertson Councillor David Seaton and Mr John Walker Councillor Peter Downes Councillor Ian Gardener Councillor Anne Hay Councillor Terence Rogers Councillor Josh Schumann and Councillor Mike Shellens

For more information about this meeting, including access arrangements and facilities for people with disabilities, please contact

Clerk Name: Rob Sanderson

Clerk Telephone: 01223 699181

Clerk Email: rob.sanderson@cambridgeshire.gov.uk

The County Council is committed to open government and members of the public are welcome to attend Committee meetings. It supports the principle of transparency and encourages filming, recording and taking photographs at meetings that are open to the public. It also welcomes the use of social networking and micro-blogging websites (such as Twitter and Facebook) to communicate with people about what is happening, as it happens. These arrangements operate in accordance with a protocol agreed by the Chairman of the Council and political Group Leaders which can be accessed via the following link or made available on request: <http://tinyurl.com/ccf-film-record>.

Public speaking on the agenda items above is encouraged. Speakers must register their intention to speak by contacting the Democratic Services Officer no later than 12.00 noon three working days before the meeting. Full details of arrangements for public speaking are set out in Part 4, Part 4.4 of the Council's Constitution <https://tinyurl.com/ProcedureRules>.

The Council does not guarantee the provision of car parking on the Shire Hall site and you will need to use nearby public car parks <http://tinyurl.com/ccf-carpark> or public transport.