

TERMS OF REFERENCE

To: **Assets & Investment Committee**

Meeting Date: **27 May 2016**

From: **Democratic Services**

Purpose: **To provide background on the establishment of the Assets & Investment Committee.**

Recommendation: **The Committee is asked to note the report.**

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1. BACKGROUND

- 1.1 At the full Council meeting on 10th May 2016, Members approved a number of changes to the Council's Constitution, including the establishment of an Assets and Investment Committee. The report that was considered by full Council is attached at **Appendix A**.
- 1.2 The Assets & Investment Committee replaces the Investment Review Group, which was established by the General Purposes Committee in May 2015. The Council report outlines the remit of that Group, and why the Constitution & Ethics Committee felt that it was appropriate to establish an Assets & Investment Committee to replace it.