

FINANCE AND PERFORMANCE REPORT – OCTOBER 2016

To: **General Purposes Committee**

Meeting Date: **20 December 2016**

From: **Director of Customer Service and Transformation
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **Not applicable** *Key decision:* **No**

Purpose: **To present to General Purposes Committee (GPC) the October 2016 Finance and Performance Report for Corporate Services and LGSS Cambridge Office.**

The report is presented to provide GPC with an opportunity to comment on the projected financial and performance outturn position, as at the end of October 2016.

Recommendation: **The Committee is asked to review, note and comment upon the report.**

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1. BACKGROUND

- 1.1 General Purposes Committee receives the Corporate Services and LGSS Cambridge Office Finance and Performance Report at all of its meetings, where it is asked to both comment on the report and potentially approve recommendations, to ensure that the budgets and performance indicators for which the Committee has responsibility, remain on target.

2. MAIN ISSUES

- 2.1 Attached as **Appendix A**, is the October 2016 Finance and Performance report.

- 2.2 **Revenue:** At the end of October, Corporate Services (including the LGSS Managed and Financing Costs) is forecasting a year-end overspend on revenue of £569k.

There is one new significant forecast outturn variance by value (over £100,000) for Corporate Services / LGSS Managed; this is reported in section 2.2 of the report.

Financing Costs are predicted to underspend by £250k at year-end.

The LGSS Operational budget is forecasting a year-end overspend on revenue of £33k. This element of the budget is monitored by the LGSS Joint Committee and is not the responsibility of General Purposes Committee.

- 2.3 **Capital:** At the end of October, Corporate Services and LGSS Managed are forecasting that the capital budget will be fully spent in 2016-17. There are no new significant forecast outturn variances by value (over £500k) to report.

At the end of October, LGSS Operational is forecasting that the capital budget will be fully spent in 2016-17. There are no new significant forecast outturn variances by value (over £500,000) to report

- 2.4 Corporate Services / LGSS have nine **performance indicators** for which data is available. Eight indicators are currently at green status and one red.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position for Corporate Services / LGSS and this Committee.

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Implications	Officer Clearance
Have the resource implications been cleared by Finance?	N/A
Has the impact on Statutory, Legal and Risk implications been cleared by LGSS Law?	N/A
Are there any Equality and Diversity implications?	N/A
Have any engagement and communication implications been cleared by Communications?	N/A
Are there any Localism and Local Member involvement issues?	N/A
Have any Public Health implications been cleared by Public Health	N/A

Source Documents	Location
CS and LGSS Cambridge Office Finance & Performance Report (Oct 16)	1 st Floor, Octagon, Shire Hall, Cambridge