

CORPORATE RISK REGISTER UPDATE

To: **Cabinet**

Date: **14 December 2010**

From: **LGSS Director of Finance**

Electoral division(s): **All**

Forward Plan ref: **N/A** *Key decision:* **No**

Purpose: **For Cabinet to be updated on the status of the main risks to the achievement of Council objectives.**

Recommendation: **Cabinet is asked to consider this information and confirm that it is content with the risks as described, the controls which already exist to manage these risks, and any mitigating actions planned.**

<i>Officer contact:</i>		<i>Member contact</i>	
Name:	Helen Maneuf	Name:	Councillor John Reynolds
Post:	Head of Audit and Risk Management	Portfolio:	Cabinet Member for Resources and Performance
Email:	Helen.maneuf@cambridgeshire.gov.uk	Email:	John.Reynolds@cambridgeshire.gov.uk
Tel:	01223 699144	Tel:	01223 699173

1. BACKGROUND

- 1.1 The Council's Corporate Risk Register is an important document, setting out the significant business risks that could impact on the Council's ability to meet objectives and statutory obligations. The Register also gives important assurance on how these risks are already managed, and, where necessary, on further action that is to be taken.
- 1.2 Appendix 1 of this report shows the Risk Register. Part 1 of the register (pages 1-8) summarises the risks; Part 2 of the register (page 9 onwards) gives greater detail on controls and actions. Appendix 2 shows the distribution of these risks against the Council's risk appetite.

2. MAIN ISSUES

- 2.1 Ownership of each risk is assigned to a specific Cabinet Member or Members. Risks are also assigned to members of Strategic Management Team.
- 2.2 Cabinet Members are ultimately accountable for ensuring effective arrangements in place for the management of the risks shown on the register. Cabinet Members need to be content with the risks as described, the controls which already exist to manage these risks, and any mitigating actions planned.
- 2.3 Risks 1 and 2 have been significantly reworked to reflect increasing certainty about the forward position.
- 2.4 Risks showing a change in direction of travel are indicated below:

No	Description	Change	Reason for Change
2	Finance and Performance Strategy	Worsened	Worsened position since Comprehensive Spending Review announcement, which demanded an increased savings requirement from the authority and front-loaded cuts. Detailed risk analysis is taking place as part of the Integrated Planning Process.
10	Performance	Worsened	Worsened position since more 'red' indicators are appearing on the scorecard.
19	Safeguarding Vulnerable Children and Adults	Worsened	Worsening position; cumulative budget reductions may increase risk.
20	Resourcing for children with complex needs	Worsened	Worsening position; numbers of children receiving services have increased significantly and the trend is upward
21	Recruitment and retention – Childrens Social Care	Improved	Improving position; vacancy levels are relatively low.

3 DECISION REQUIRED

- 3.1 Cabinet is asked to consider this information and confirm that it is content with the risks as described, the controls which already exist to manage these risks, and any mitigating actions planned.

4. FINANCIAL IMPLICATIONS

- 4.1 There are no direct financial implications attached to this report however individual risks within the register would carry a financial impact were they to occur.

5. RISK MANAGEMENT IMPLICATIONS

- 5.1 The Register presents key risk management information.

6. CLIMATE CHANGE IMPLICATIONS

- 6.1 There are two Climate Change risks identified in the Corporate Risk Register.

Background papers ; None in addition to the appendices