

Section 3 - F: Commercial and Investments

Table 4: Capital Programme

Budget Period: 2019-20 to 2028-29

Summary of Schemes by Start Date	Total Cost £000	Previous Years £000	2019-20 £000	2020-21 £000	2021-22 £000	2022-23 £000	2023-24 £000	Later Years £000
Ongoing	83,733	44,889	32,444	800	800	800	800	3,200
Committed Schemes	173,755	119,777	53,978	-	-	-	-	-
2018-2019 Starts	30,634	553	30,081	-	-	-	-	-
TOTAL BUDGET	288,122	165,219	116,503	800	800	800	800	3,200

Ref	Scheme	Description	Linked Revenue Proposal	Scheme Start	Total Cost £000	Previous Years £000	2019-20 £000	2020-21 £000	2021-22 £000	2022-23 £000	2023-24 £000	Later Years £000	Committee
F/C.	Commercial & Investments												
F/C.2.101	County Farms investment (Viability)	To invest in projects which protect and improve the County Farms Estate's revenue potential, asset value and long term viability.	F/R.7.103	Ongoing	2,700	-	300	300	300	300	300	1,200	C&I
F/C.2.103	Local Plans - representations	Making representations to Local Plans and where appropriate following through to planning applications with a view to adding value to County Farms and other Council land, whilst meeting Council objectives through the use / development of such land.		Ongoing	900	-	100	100	100	100	100	400	C&I
F/C.2.111	Shire Hall	This budget is used to carry out essential maintenance and potentially limited improvements required to occupy Shire Hall for a further 10 years to 2020, in accordance with the previous Cabinet decision in November 2009.		Ongoing	5,439	4,889	550	-	-	-	-	-	C&I
F/C.2.112	Building Maintenance	This budget is used to carry out replacement of failed elements and maintenance refurbishments.		Ongoing	5,400	-	600	600	600	600	600	2,400	C&I
F/C.2.114	MAC Joint Highways Depot	The Joint Highways Depot Project will facilitate the physical co-location of partner organisations to a single depot site, with joint-working practices implemented initially, with an aspiration to develop shared services in the future.	TBC	Committed	5,198	582	4,616	-	-	-	-	-	C&I
F/C.2.116	Shire Hall Relocation	As part of the Cambs 2020 vision, the Council plans to vacate Shire Hall and relocate to outside of Cambridge.	TBC	Committed	16,606	171	16,435	-	-	-	-	-	C&I
F/C.2.117	Commercial Investments	Development of a portfolio of strategic investments which are able to provide an income return. This will be developed through commercial research into options available, appropriate balance of portfolio and the extent of risk.	F/R.7.110	Ongoing	100,000	40,000	60,000	-	-	-	-	-	C&I
F/C.2.118	Smart Energy Grid Demonstrator scheme at the St Ives Park and Ride	Low carbon energy generation assets with battery storage on Council assets at St Ives Park and Ride	F/R.7.114	Committed	3,645	3,526	119	-	-	-	-	-	C&I
F/C.2.119	Babraham Smart Energy Grid	The project is to develop a high level assessment, then an Investment Grade Proposal for a renewable energy scheme on the Babraham Park and Ride site. This project at Babraham will look to build on the skills developed in the St Ives project to replicate	TBC	2018-19	11,393	48	11,345	-	-	-	-	-	C&I

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F/C.2.120	Trumpington Smart Energy Grid	The project is to develop a high level assessment, then an Investment Grade Proposal for a renewable energy scheme on the Trumpington Park and Ride site. This project at Trumpington will look to build on the skills developed in the St Ives project to rep	TBC	2018-19	6,970	30	6,940	-	-	-	-	-	C&I
F/C.2.121	Stanground Closed Landfill Energy Project	The project is to develop a high level assessment, then an Investment Grade Proposal for a clean energy scheme on the closed landfill site in Stanground. Bouygues propose a 2.25MWp Solar PV ground mounted array on the site together with a 10MW 2C battery	TBC	2018-19	9,745	261	9,484	-	-	-	-	-	C&I
F/C.2.122	Woodston Closed Landfill Energy Project	The project is to develop a high level assessment, then an Investment Grade Proposal for a clean energy scheme on the closed landfill site in Woodston. A tailored 3MW 2C Battery Storage for Demand Side Response services is proposed. This would provide a	TBC	2018-19	2,526	214	2,312	-	-	-	-	-	C&I
F/C.2.240	Housing schemes	The Council is in a position of continuing to be a major landowner in Cambridgeshire and this provides an asset capable of generating both revenue and capital returns. This will require CCC to move from being a seller of sites to being a developer of site	F/R.7.113	Committed	148,172	115,445	32,727	-	-	-	-	-	C&I
Total - Commercial & Investments					318,694	165,166	145,528	1,000	1,000	1,000	1,000	4,000	
F/C.3.001	Capital Programme Variation Variation Budget	The Council includes a service allowance for likely Capital Programme slippage, as it can sometimes be difficult to allocate this to individual schemes due to unforeseen circumstances. This budget is continuously under review, taking into account recent t		Ongoing	-30,706	-	-29,106	-200	-200	-200	-200	-800	C&I
F/C.3.002	Capitalisation of Interest Costs	The capitalisation of borrowing costs helps to better reflect the costs of undertaking a capital project. Although this budget is initially held on a service basis, the funding will ultimately be moved to the appropriate schemes once exact figures have be		Committed	134	53	81	-	-	-	-	-	C&I
Total - Capital Programme Variation					-30,572	53	-29,025	-200	-200	-200	-200	-800	
TOTAL BUDGET					288,122	165,219	116,503	800	800	800	800	3,200	

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Budget Period: 2019-20 to 2028-29

Funding	Total Funding £000	Previous Years £000	2019-20 £000	2020-21 £000	2021-22 £000	2022-23 £000	2023-24 £000	Later Years £000
Government Approved Funding								
Specific Grants	1,822	1,759	63	-	-	-	-	-
Total - Government Approved Funding	1,822	1,759	63	-	-	-	-	-
Locally Generated Funding								
Capital Receipts	98,311	45,106	48,000	2,205	-	500	500	2,000
Prudential Borrowing	39,522	7,030	31,297	-1,405	800	300	300	1,200
Prudential Borrowing (Repayable)	-	108,374	29,543	-600	-4,200	-	-	-133,117
Ring-Fenced Capital Receipts	4,800	-	-	600	4,200	-	-	-
Other Contributions	143,667	2,950	7,600	-	-	-	-	133,117
Total - Locally Generated Funding	286,300	163,460	116,440	800	800	800	800	3,200
TOTAL FUNDING	288,122	165,219	116,503	800	800	800	800	3,200

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Table 5: Capital Programme - Funding

Budget Period: 2019-20 to 2028-29

Summary of Schemes by Start Date					Total Funding £000	Grants £000	Develop. Contr. £000	Other Contr. £000	Capital Receipts £000	Prud. Borr. £000	
Ongoing					83,733	-	-	150	98,311	-14,728	
Committed Schemes					173,755	1,822	-	143,517	4,800	23,616	
2018-2019 Starts					30,634	-	-	-	-	30,634	
TOTAL BUDGET					288,122	1,822	-	143,667	103,111	39,522	

Ref	Scheme	Linked Revenue Proposal	Net Revenue Impact	Scheme Start	Total Funding £000	Grants £000	Develop. Contr. £000	Other Contr. £000	Capital Receipts £000	Prud. Borr. £000	Committee
F/C.	Commercial & Investments										
F/C.2.101	County Farms investment (Viability)	F/R.7.103	TBC	Ongoing	2,700	-	-	-	-	2,700	C&I
F/C.2.103	Local Plans - representations		-	Ongoing	900	-	-	-	-	900	C&I
F/C.2.111	Shire Hall		-	Ongoing	5,439	-	-	150	2,273	3,016	C&I
F/C.2.112	Building Maintenance		-	Ongoing	5,400	-	-	-	-	5,400	C&I
F/C.2.114	MAC Joint Highways Depot	TBC	TBC	Committed	5,198	-	-	-	4,800	398	C&I
F/C.2.116	Shire Hall Relocation	TBC	TBC	Committed	16,606	-	-	-	-	16,606	C&I
F/C.2.117	Commercial Investments	F/R.7.110	TBC	Ongoing	100,000	-	-	-	100,000	-	C&I
F/C.2.118	Smart Energy Grid Demonstrator scheme at the St Ives Park and Ride	F/R.7.114	-1,594	Committed	3,645	1,822	-	-	-	1,823	C&I
F/C.2.119	Babraham Smart Energy Grid	TBC	-2,600	2018-19	11,393	-	-	-	-	11,393	C&I
F/C.2.120	Trumpington Smart Energy Grid	TBC	-1	2018-19	6,970	-	-	-	-	6,970	C&I
F/C.2.121	Stanground Closed Landfill Energy Project	TBC	-3,324	2018-19	9,745	-	-	-	-	9,745	C&I
F/C.2.122	Woodston Closed Landfill Energy Project	TBC	-837	2018-19	2,526	-	-	-	-	2,526	C&I
F/C.2.240	Housing schemes	F/R.7.113	TBC	Committed	148,172	-	-	143,517	-	4,655	C&I
	Total - Commercial & Investments		-8,356		318,694	1,822	-	143,667	107,073	66,132	
F/C.	Capital Programme Variation										
F/C.3.001	Variation Budget		-	Ongoing	-30,706	-	-	-	-12,000	-18,706	C&I
F/C.3.002	Capitalisation of Interest Costs		-	Committed	134	-	-	-	-	134	C&I
	Total - Capital Programme Variation		-		-30,572	-	-	-	-12,000	-18,572	
F/C.9.001	Excess Corporate Services capital receipts used to reduce total prudential borrowing			Ongoing	-	-	-	-	8,038	-8,038	C&I
	TOTAL BUDGET				288,122	1,822	-	143,667	103,111	39,522	