

Appendix 1

Developer	Crest Nicholson
Development	Land adjoining Fitzwilliam Road and Clarendon Road, Cambridge - 408 dwellings.
S106 Contribution	£219,750 (education)
Contribution Due	Over-due
Deferral Request	Payment date of contribution to be pro rata at the point of legal completion of each plot payable at the end of each quarter based on a number of sales
Consideration has been given to:	
Which scheme the money is allocated to?	Not allocated to specific schemes but will be used for much needed Pre-school and LLL provision to meet the needs arising from this development
When the scheme is programmed to take place?	On receipt of funds
What percentage is the S106 requirement to the overall scheme cost?	Contribution would be used to enhance / fund additional local capacity
What relationships are there between funding streams from separate S106 agreements?	Contributions from other developments may be used to contribute towards provision
Are there any financial costs to County Council if the deferral request is accepted?	Yes – there would be a pressure on the Council to provide additional resources to enable additional local provision
If a deferment is agreed, should interest be sought?	Indexation applied in the usual manner
Have instalments been considered?	In effect that is what is being offered
What security is there to the County Council in agreeing to a deferment?	Any amendment to triggers is agreed through appropriate means to protect the Council's position
What social cost is there to the community?	Insufficient improvements made to pre-school and LLL provision in local area leading to additional pressure on resources
Likely consequences of rejecting the request	The developer may be unable to make the advance payment
Officer Recommendation	It is recommended that this request is not accepted

Developer	Crest Nicholson
Development	Land adjoining Fitzwilliam Road and Clarendon Road, Cambridge
S106 Contribution	£61,753 Life Long Learning (LLL)
Contribution Due	Over-due
Deferral Request	Payment date of contribution to be pro rata at the point of legal completion of each plot payable at the end of each quarter based on a number of sales
Consideration has been given to:	
Which scheme the money is allocated to?	Not allocated to specific schemes but will be used for LLL provision to meet the needs arising from this development
When the scheme is programmed to take place?	On receipt of funds
What percentage is the S106 requirement to the overall scheme cost?	Contribution would be used to enhance / fund additional local capacity
What relationships are there between funding streams from separate S106 agreements?	Contributions from other developments may be used to contribute towards provision
Are there any financial costs to County Council if the deferral request is accepted?	No
If a deferment is agreed, should interest be sought?	Indexation applied in the usual manner
Have instalments been considered?	In effect that is what is being offered
What security is there to the County Council in agreeing to a deferment?	Any amendment to triggers is agreed through appropriate means to protect the Council's position
What social cost is there to the community?	Insufficient improvements made to pre-school and LLL provision in local area leading to additional pressure on resources
Likely consequences of rejecting the request	The developer may be unable to make the advance payment
Officer Recommendation	It is recommended that this request is accepted