

FINANCE AND PERFORMANCE REPORT – JULY 2015

To: **Highways and Community Infrastructure Committee**

Meeting Date: **1st September 2015**

From: **Executive Director, Economy, Transport and Environment
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **For key decisions** *Key decision:* **No**

Purpose: **To present to Highways and Community Infrastructure (H&CI) Committee the July 2015 Finance and Performance report for Economy, Transport and Environment (ETE).**

The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position, as at the end of July 2015.

Recommendations: **The Committee is asked to review, note and comment upon the report.**

The Committee is asked to agree the revised Ely Hub capital scheme, and refer it to General Purposes Committee for approval.

<i>Officer contact:</i>	
Name:	Sarah Heywood
Post:	Strategic Finance Manager
Email:	Sarah.Heywood@cambridgeshire.gov.uk
Tel:	01223 699714

1. BACKGROUND

- 1.1 The report attached as **Appendix A**, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Members reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as appendix A, is the ETE Finance and Performance report for July 2015.
- 2.2 At the end of July, ETE was forecasting a year-end overspend on revenue of £427,000. Of this, cost centres under the stewardship of the H&CI Committee were showing a forecast overspend of £220,000.

A review of the more flexible budgets will take place, to consider delaying expenditure in certain cases to ensure that the Service is able to break-even by year-end.

- 2.3 In relation to the budgets under the stewardship of this Committee, there are three forecast outturn overspends being reported at this stage in the year, these are in relation to:
 - Streetlighting, where the part night lighting originally planned to commence in April has been delayed;
 - Libraries, where the deferral of the decision on the Enterprise Centre has impacted on the projected income in this financial year; and
 - Waste Disposal including PFI, as a result of more waste being landfilled than anticipated and income from third parties being less than expected.
- 2.4 At the end of July, ETE is forecasting a year-end slippage on Capital of £17.336 million.
- 2.5 In relation to the budgets under the stewardship of this Committee, there are three main areas of variance:
 - Delivering the Transport Strategy Aims, specifically cycling schemes which will roll into next financial year (£1.659m)
 - Waste Infrastructure. Required funding to be reviewed as part of Business Planning (£0.466m).
 - Community & Cultural Services. Required funding to be reviewed as part of Business Planning.(£0.414m).
- 2.6 Archives Centre / Ely Hub – The overall cost of this scheme will increase from £4.131m to £6.198m. This is partly due to the revised scope, as this will become a hub to include other services as well as an Archives centre and also due to revised costings of the total scheme. The Committee is being asked to agree the expansion of the scheme so it can be referred to General Purposes Committee for approval as it will be funded from additional

prudential borrowing.

- 2.7 H&CI Committee will have fourteen performance indicators reported to it in 2015-16, although at this stage of the year, data is only available for twelve of these. Of these twelve, five are currently red, none amber and seven green. The five indicators that are currently red are:
- the number of problem rogue traders brought back in compliance;
 - the energy use by streetlights – measured on a 12 month rolling total.
 - the number of visitors to Libraries – year-to-date.
 - Book issues per head of population.
 - the number of unique visits to Library web pages – year-to-date.
- 2.8 At year-end, the current forecast is that none of the indicators will be red, nine will be amber and three green.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position of the ETE Service / this Committee.

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Source Documents	Location
There are no source documents for this report	.