

FINANCE AND PERFORMANCE REPORT – MAY 2015

To: **Highways and Community Infrastructure Committee**

Meeting Date: **7th July 2015**

From: **Executive Director, Economy, Transport and Environment
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **For key decisions** *Key decision:* **No**

Purpose: **To present to Highways and Community Infrastructure (H&CI) Committee the May 2015 Finance and Performance report for Economy, Transport and Environment (ETE).**

The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position, as at the end of May 2015.

Recommendations: **The Committee is asked to review, note and comment upon the report**

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1. BACKGROUND

- 1.1 The report attached as appendix A, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Members reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as appendix A, is the ETE Finance and Performance report for May 2015. This is the first report for the 2015-16 financial year.
- 2.2 At the end of May, ETE was forecasting a yearend overspend on revenue of £405,000. Of this, cost centres under the stewardship of the H&CI Committee were showing a forecast overspend of £145,000.
- 2.3 In relation to the budgets under the stewardship of this Committee, there are three forecast outturn overspends being reported at this early stage in the year, these are in relation to:
 - Streetlighting, where the part night lighting originally planned to commence in April has been delayed;
 - Libraries, where the deferral of the decision on the Enterprise Centre has impacted on the projected income in this financial year; and
 - Waste Disposal including PFI, as a result of more waste being landfilled than anticipated as a result of the MBT, not working as efficiently as expected.
- 2.4 At the end of May, ETE was not forecasting any yearend variances on Capital.
- 2.5 H&CI Committee will have fourteen performance indicators reported to it in 2015-16, although at this early stage of the year, data is only available for eleven of these. Of these eleven, two are currently red, two amber and seven green. The two indicators that are currently red are:
 - the number of problem rogue traders brought back in compliance;
 - the energy use by streetlights – measured on a 12 month rolling total.
- 2.6 At yearend, the current forecast is that none of the indicators will be red, ten will be amber and one green.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position of the ETE Service / this Committee.

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

SOURCE DOCUMENTS GUIDANCE

It is a legal requirement for the following box to be completed by the report author.

Source Documents	Location
There are no source documents for this report	.