

**FINANCE AND PERFORMANCE REPORT – JULY 2017**

*To:* **Highways and Community Infrastructure Committee**

*Meeting Date:* **12th September 2017**

*From:* **Executive Director, Economy, Transport and Environment  
Chief Finance Officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **N/a** *Key decision:* **No**

*Purpose:* **To present to Highways and Community Infrastructure Committee the July 2017 Finance and Performance report for Economy, Transport and Environment (ETE).**

**The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position as at the end of July 2017.**

*Recommendations:* **The Committee is asked to:-**

- **review, note and comment on the report.**

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## 1. BACKGROUND

- 1.1 The appendix attached provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded, and those that relate to the Highways and Community Infrastructure Committee are not shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

## 2. MAIN ISSUES

- 2.1 The report attached as **Appendix A** is the ETE Finance and Performance report for May 2017.
- 2.2 **Revenue:** There is an estimated overspend on the Waste PFI budget of £1m, mainly due to the budget not reflecting current levels of Mechanical Biological Treatment (MBT) performance and levels of Third Party Income. This forecast assumes the same level of performance as last year but if performance improves the forecast will reduce and if performance worsens the forecast will worsen. Within this underlying pressure of £1m some savings are being made related to street sweepings disposal and reductions in the cost of plastic removed from the MBT plant.

A number of underspends have been identified across ETE which can be used to offset the pressure in-year. Within H&CI Committee, these are Traffic Signals, Street-lighting, Highways Income and City Centre Access camera. Within E&E Committee, Concessionary Fares is forecasting to underspend by £400K.

The forecast bottom line position across ETE is a £177K overspend.

- 2.3 **Capital:** A pressure on the Archives Centre is emerging and being quantified and a separate report will go to Commercial and Investment Committee and will be reported in future Finance & Performance Reports.
- 2.4 **Performance:** H&CI Committee has nine **performance indicators** reported to it in 2017-18. Of these nine, two are currently red, two are amber, and five are green. The indicators that are currently and are forecast as red at year-end are:
  - Classified road condition – gap between Fenland and the other areas of the County.
  - Killed or seriously injured casualties – 12 month rolling total
- 2.9 At year-end, the current forecast is that two will be red, three will be amber, and four green.

### **3. ALIGNMENT WITH CORPORATE PRIORITIES**

#### **3.1 Developing the local economy for the benefit of all**

There are no significant implications for this priority.

#### **3.2 Helping people live healthy and independent lives**

There are no significant implications for this priority.

#### **3.3 Supporting and protecting vulnerable people**

There are no significant implications for this priority.

### **4. SIGNIFICANT IMPLICATIONS**

#### **4.1**

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

<b>Source Documents</b>	<b>Location</b>
There are no source documents for this report	.