

**FINANCE AND PERFORMANCE REPORT – NOVEMBER 2014**

*To:* **Highways and Community Infrastructure Committee**

*Meeting Date:* **20<sup>th</sup> January 2015**

*From:* **Executive Director, Economy, Transport and Environment  
Chief Finance Officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **N/a** *Key decision:* **No**

*Purpose:* **To present to Highways and Community Infrastructure (H&CI) Committee the November 2014 Finance and Performance report for Economy, Transport and Environment (ETE).**

**The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position, as at the end of November 2014.**

*Recommendations:* **The Committee is asked to review and comment upon the report**

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## **1. BACKGROUND**

- 1.1 The report attached as **Appendix A**, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Members reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

## **2. MAIN ISSUES**

- 2.1 The report attached as appendix A, is the ETE Finance and Performance report for November 2014.
- 2.2 At the end of November, ETE was forecasting a yearend underspend on revenue of £540,000. Of this, cost centres under the stewardship of the H&CI Committee were showing a forecast underspend of £658,000.
- 2.3 The main areas of forecast underspend (additional income) on cost centres belonging to the H&CI Committee are in relation to Section 258 and Registrars income; reduced staff costs in Communities & Business and a combination of reduced staff costs and savings on the development budget in Archives.
- 2.4 At the end of November, ETE was forecasting a yearend underspend on capital of £27.262 million.
- 2.5 There were three significant areas of forecast underspend for which this Committee has responsibility, these in relation to:
  - promoting economic growth;
  - the street lighting, central management system, where the financial business case failed to generate the required level of savings to justify going forward with the project; and
  - Community and Culture Services, where spend is being delayed pending the results of the forthcoming library service review.
- 2.6 H&CI Committee has twelve performance indicators, of these four are currently red, none amber and eight green. The yearend forecast is for two indicators to remain red, two to be amber and eight green.
- 2.7 The indicators with a current red status are in relation to:
  - the number of people killed or seriously injured (measured on a rolling 12 month basis);
  - the number of problem rouge traders brought back in compliance;
  - the energy used by street lights and
  - performance against the street lighting replacement programme.
- 2.8 The initial two on the above list, in relation to the number of people killed or seriously injured and the number of rouge traders brought back in compliance are expected to remain at red at yearend.

### **3. ALIGNMENT WITH CORPORATE PRIORITIES**

#### **3.1 Developing the local economy for the benefit of all**

There are no significant implications for this priority.

#### **3.2 Helping people live healthy and independent lives**

There are no significant implications for this priority.

#### **3.3 Supporting and protecting vulnerable people**

There are no significant implications for this priority.

### **4. SIGNIFICANT IMPLICATIONS**

#### **4.1 Resource Implications**

This report sets out details of the overall financial position of the ETE Service / this Committee.

#### **4.2 Statutory, Risk and Legal Implications**

There are no significant implications within this category.

#### **4.3 Equality and Diversity Implications**

There are no significant implications within this category.

#### **4.4 Engagement and Consultation Implications**

There are no significant implications within this category.

#### **4.5 Localism and Local Member Involvement**

There are no significant implications within this category.

#### **4.6 Public Health Implications**

There are no significant implications within this category.

<b>Source Documents</b>	<b>Location</b>
There are no source documents for this report	.