

GENERAL PURPOSES COMMITTEE

Minutes-Action Log



Introduction:

This log captures the actions arising from the General Purposes Committee on 26th November 2019 and updates members on the progress on compliance in delivering the necessary actions. This is the updated action log as at 9th December 2019.

Minutes of 26th November 2019

Item No.	Item	Action to be taken by	Action	Comments	Completed
205.	MINUTES – 22ND OCTOBER 2019 AND ACTION LOG	S French	A copy of the CUSPE report to be sent electronically to all Members, Chief Executives and Leaders of District Councils, the Combined Authority and utility providers with a letter offering to engage at every opportunity.	Letter drafted by Transformation Team for Sheryl French to review and send to Councillor Count for approval. The letter will accompany the CUSPE report.	Ongoing
208.	INTEGRATED FINANCE MONITORING REPORT FOR THE PERIOD ENDING 30TH SEPTEMBER 2019	T Kelly	A briefing note on all aspects of outstanding debt to be prepared and circulated to the Committee.	Further details were sent to Members of the Committee in a briefing note on 9 December 2019.	Completed

			A briefing note on the annual cost of the additional prudential borrowing of £73m to be prepared and circulated to the Committee.	Further details were sent to Members of the Committee in a briefing note on 9 December 2019.	Completed
211.	TREASURY MANAGEMENT REPORT – QUARTER TWO UPDATE 2019-20	C Malyon T Kelly	To check whether the amount of money loaned by PWLB was reflected in the national debt whilst municipal bonds were not.	Local government debt is consolidated with Central Government debt to form part of the UK national debt, then adjusted for cross holdings (i.e. so not to double account for PWLB loans to Local Authorities also shown in Central Government figures). The Municipal Bond Agency would raise funds from capital markets (shareholders). Those loans raised through the MBA will still add to the national debt, as the increase in liability will be reported by the Local Authorities (as the funds would have been raised independently from UK Government, the debt would not feature in Central Government figures so a contra cross holding adjustment would not be necessary).	Completed
213.	DRAFT 2020-21 CAPITAL PROGRAMME AND CAPITAL PRIORITISATION	C Malyon	Chief Finance Officer to circulate confidential briefing note on the timescale for the projects listed in section 2.3 of the report.	Further details were sent to Members of the Committee in a briefing note on 9 December 2019.	Completed

		C Malyon	One Member queried in Appendix A the Council's previously agreed financial support for the A14, which from memory he believed had involved new borrowing. The Chairman asked the CFO to investigate and clarify the payment mechanism and circulate an email to members.	It was always planned that the £1m pa would come from the ITB (Integrated Transport Block) and not borrowing. The ITB is now the direct responsibility of the Cambridgeshire and Peterborough Combined Authority. For 20/21 the A14 contribution has not yet been built into the ITB. Officers are therefore currently identifying if it can be met within the existing programme. In future years it will be first call on the ITB.	Completed
216.	LEARNING DISABILITY PARTNERSHIP – BASELINE 2020-21 (POOLED BUDGET REVIEW)	G Beasley	Chief Executive to write to CCG.	Letter sent to Chief Executive of the CCG on 5 December 2019.	Completed